



LPA Spins Off Consulting Business as Magpie Projects

New capital markets consulting platform launches with support from Motive Partners

- LPA, a leading RegTech and CapTech provider in Europe, is spinning off its consulting business, which will operate as Magpie Projects in continental Europe
- Magpie Projects is positioning itself as an independent platform for strategic consulting in the capital markets environment
- Motive Partners is supporting both LPA and Magpie Projects on their path to further growth as an investor, with Peter Schurau taking over as head of Magpie Projects

Frankfurt, August 15, 2025 – <u>Lucht Probst Associates (LPA)</u>, a leading provider of technology and consulting services for the financial sector, and private equity firm Motive Partners announce the launch of Magpie Projects – a new, independently established specialist consultancy focusing on strategic capital market issues in continental Europe.

With over 75 experienced consultants, offices in Frankfurt and Zurich, and more than twenty years of consulting expertise in the capital markets environment, Magpie Projects is the result of a targeted strategic development of LPA's existing consulting business. From regulatory, business and technology change processes to data and AI, and the integration of public and private capital markets, Magpie Projects is uniquely positioned to support clients in navigating profound transformation processes.

Peter Schurau, CEO of Magpie Projects: "Magpie Projects stands for a new approach to consulting – focused, independent and with a clear understanding of the challenges of modern capital markets. We see enormous potential for sustainable growth, both in continental Europe and beyond. I am very excited to embark on this journey together with an excellent team and strong partners."

The continuously increasing requirements for regulation, digitalisation and ESG-compliant business models are driving demand for specialised consulting services. The repositioning of Magpie Projects creates the basis for addressing these complex challenges even more specifically in the future with an independent, strategic orientation.



Scott Kauffman, a Founding Partner and Head of Investments at Motive

Partners: "Magpie Projects exemplifies our conviction that specialist, domainled consultancies are best placed to help clients navigate today's capital markets landscape. We are proud to back a strong, high-growth business operating in one of the most active segments of financial services. The firm's momentum validates Motive's thesis that consultants with focused expertise creates outsized value for clients, employees and investors alike, and we look forward to supporting the team in this next chapter."

About Magpie Projects

Magpie Projects is a specialized technology and strategy consulting platform with over 75 employees and more than 20 years of experience in capital markets. The company operates from locations in Frankfurt and Zurich and supports clients through strategic change in a dynamic market environment that is increasingly characterized by technological transformation, growing regulatory requirements, and the convergence of public and private capital flows. With a clear focus on future-oriented topics, Magpie Projects supports players from traditional capital markets in particular in their transition to integrated financial market platforms. For more information, visit: magpieprojects.com

About Motive Partners

Motive Partners is a private investment firm exclusively focused on financial technology and technology-enabled business services companies, ranging from early-stage ventures to growth equity and buyout, primarily based in North America and Europe. The firm invests across five primary subsectors: banking & payments, capital markets, data & analytics, insurance, and wealth and asset management, and Motive Partners portfolio companies benefit from the firm's fully integrated, proven investor, operator, innovator (IOI) model, which brings together world-class fintech leaders and capabilities with deep industry knowledge, insight and experience. With offices in New York City, London, and Berlin, Motive Partners delivers differentiated expertise, connectivity, and capabilities to create long-term value in financial technology companies. More information on Motive Partners can be found at www.motivepartners.com

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