

Tech Insights #390

Index composition

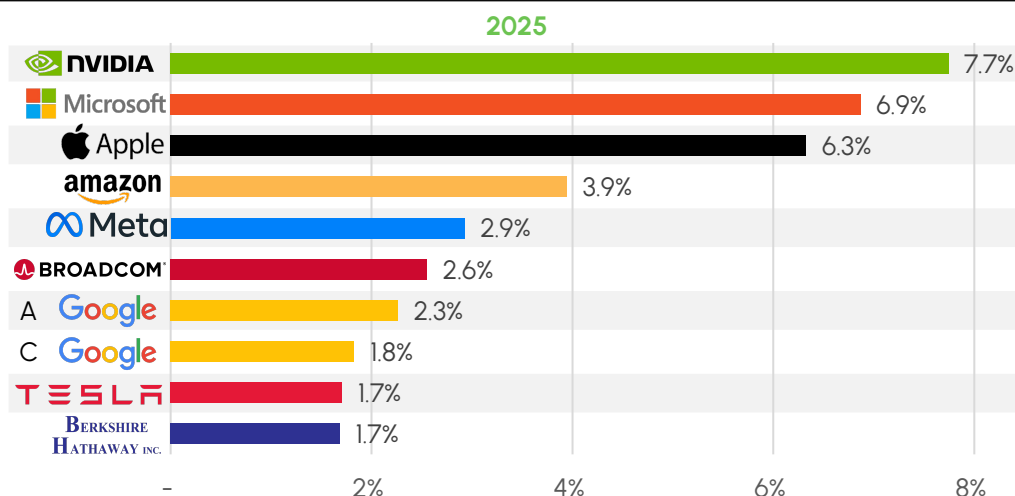
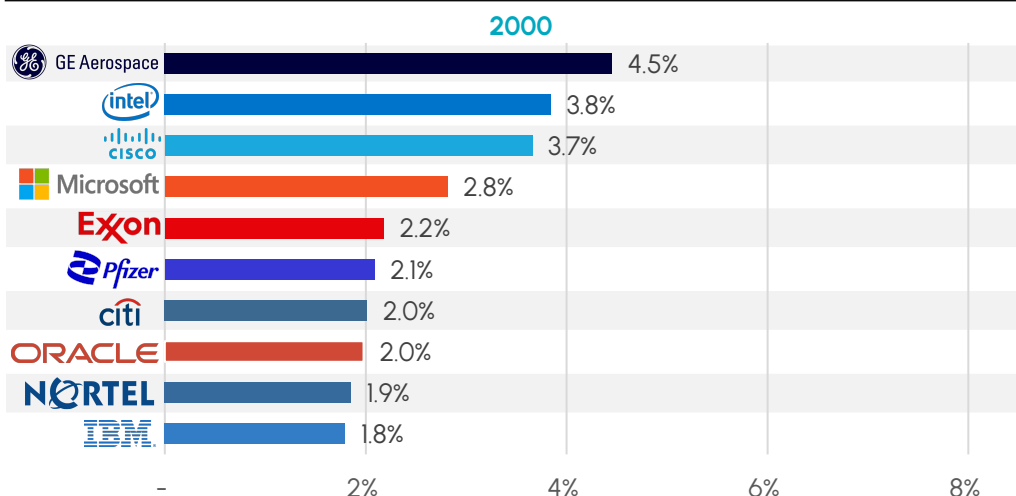
Mergers & acquisitions
Corporate finance advisory
Capital raising
29 September 2025



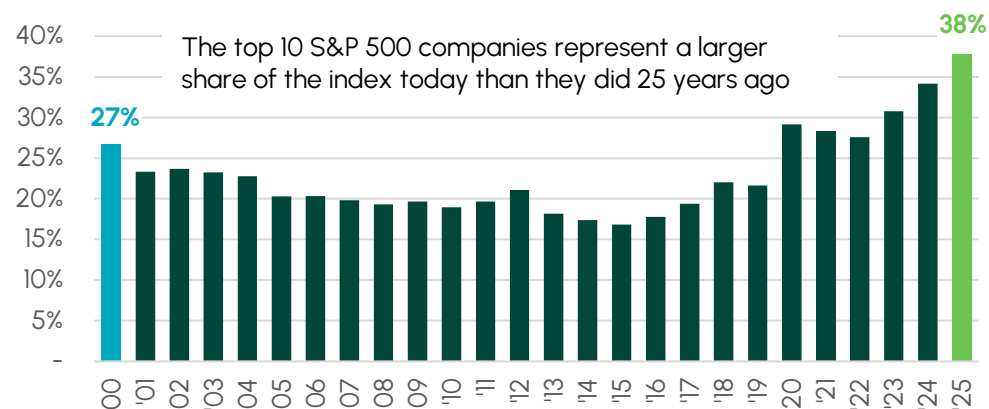
Overview

This Tech Insights report looks at index composition and top company weightings of the S&P 500, ASX 300 and NZX 50. Index weightings are based on free-float market capitalisation, which excludes shares that cannot be freely traded. It is interesting to see the rising concentration of the S&P 500's top 10 shares over time and the dominant sectors in each market. Note industry classifications are derived from Factset's reverse business industry classification system (RBICS).

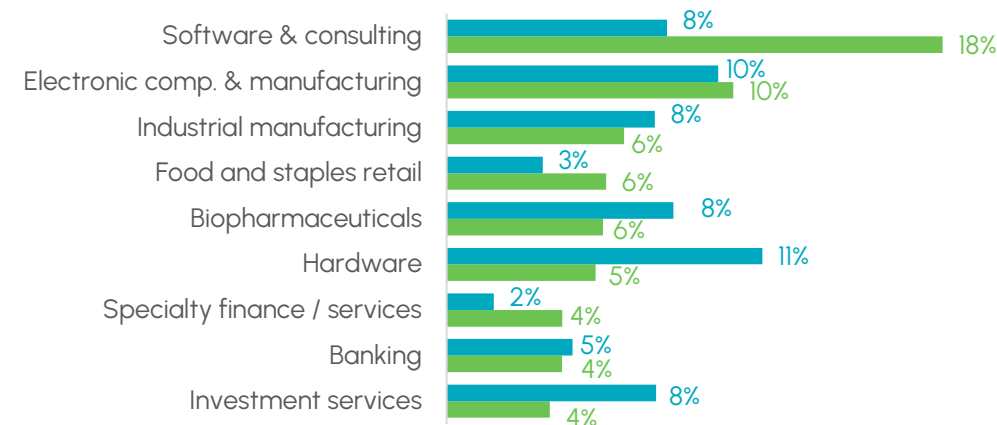
S&P 500 top 10 holdings by weight (%) – 2000 versus 2025 (August)



S&P 500 sum of 10 company weightings since 2000



S&P 500 top industries by portfolio weight – 2000 versus 2025



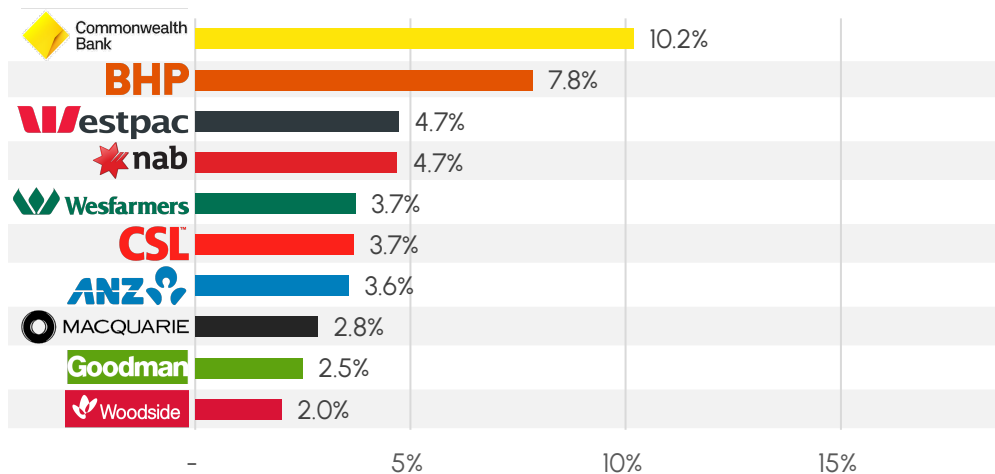
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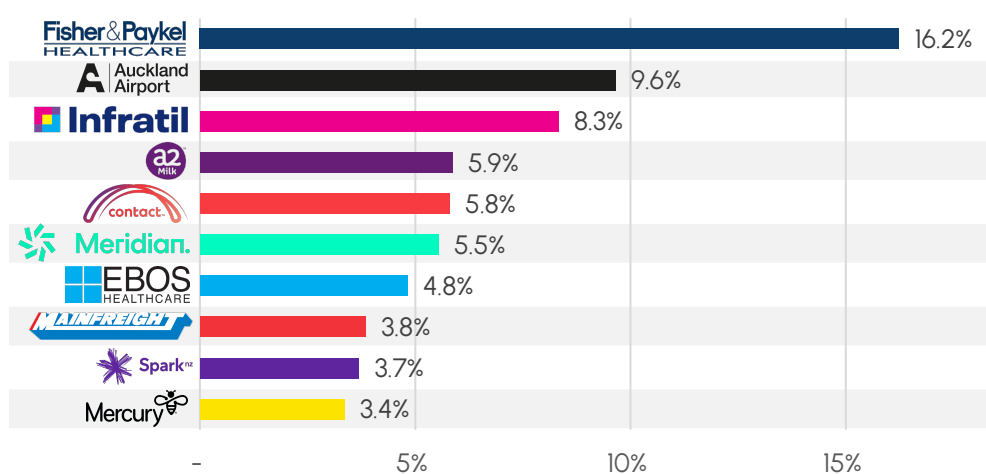
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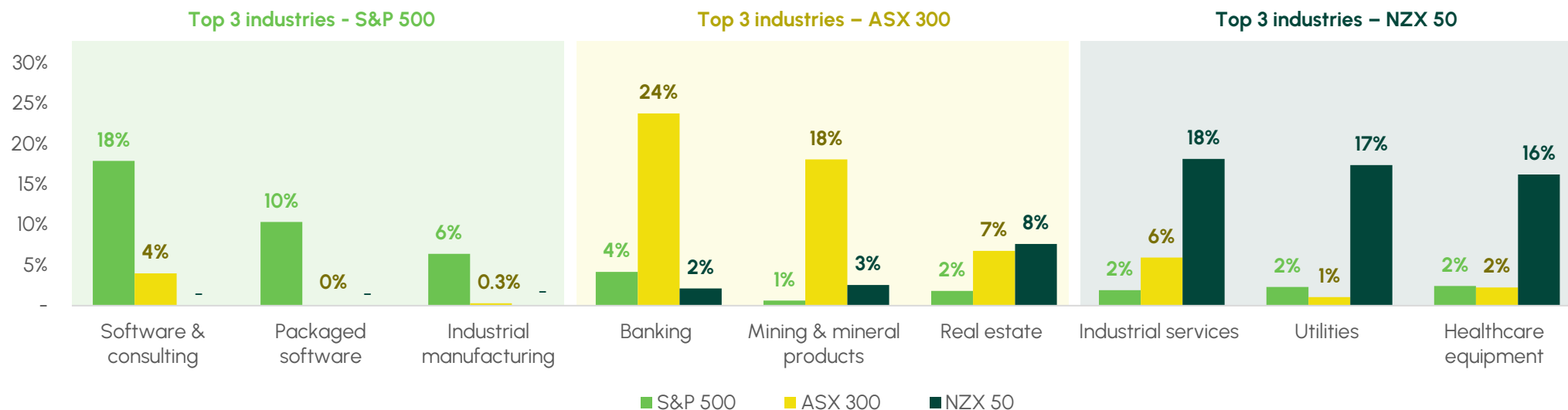
ASX 300 – Top 10 (Aug 2025)



NZX 50 – Top 10 (Aug 2025)



Top 3 industries by index



Disclaimer The information provided has been sourced from FactSet and other sources. Clare Capital holds no responsibility over the actual numbers. Clare Capital is not an Authorised Financial Adviser. If you are making investment decisions you should seek appropriate personalised financial advice.