

Tech Insights #398

Magnificent 7 (& Broadcom): Investments

Mergers & acquisitions
Corporate finance advisory
Capital raising
1 December 2025

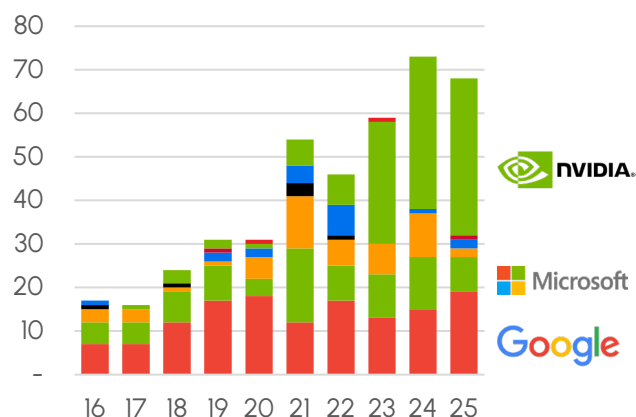


Overview

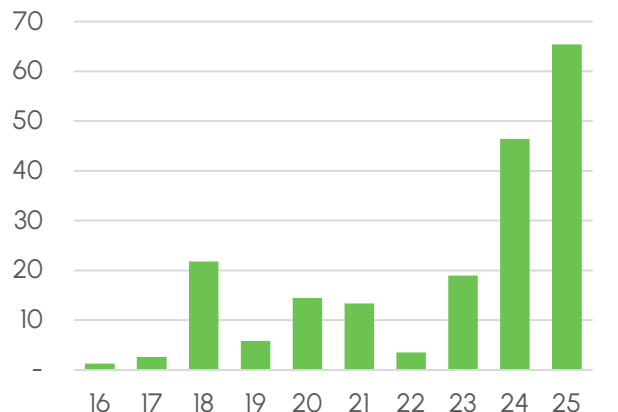
This week's Tech Insights report looks at investments made by the Magnificent 7 (& Broadcom). An investment in this context is any instance where a Magnificent 7 company (or Broadcom) invests capital into another business, including participation in equity funding rounds (e.g. Series A).

● Google ● Microsoft ● Amazon ● Apple ● Meta ● Broadcom ● NVIDIA ● Tesla

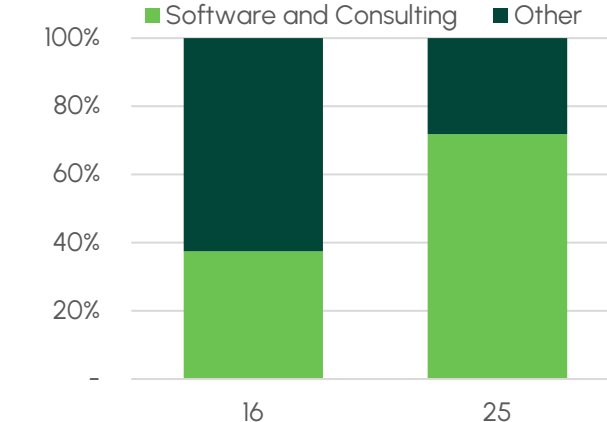
Investment count by company (#)



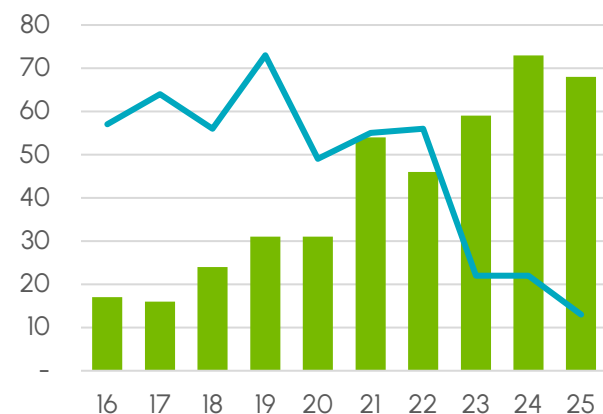
Sum of investment rounds* (USD \$bn)



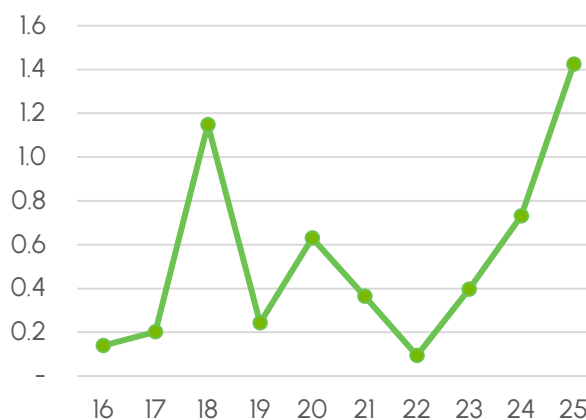
Investments by sector – 2016 versus 2025



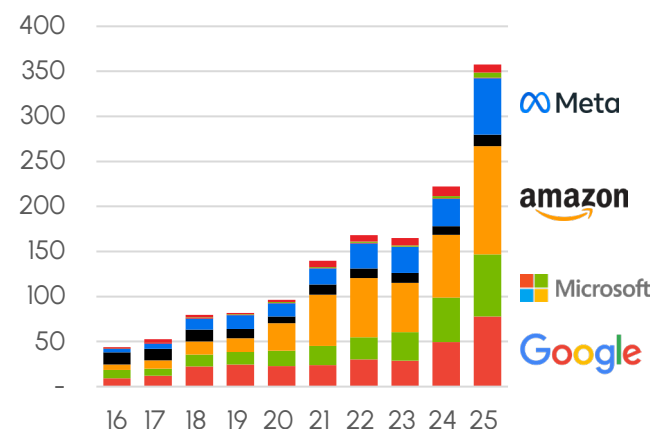
Investment count versus M&A count (#)



Avg. size of investment round* (USD \$bn)



Capex spend per annum (USD \$bn)



*Note the available data reports total round size, rather than the specific investment amounts by individual companies.

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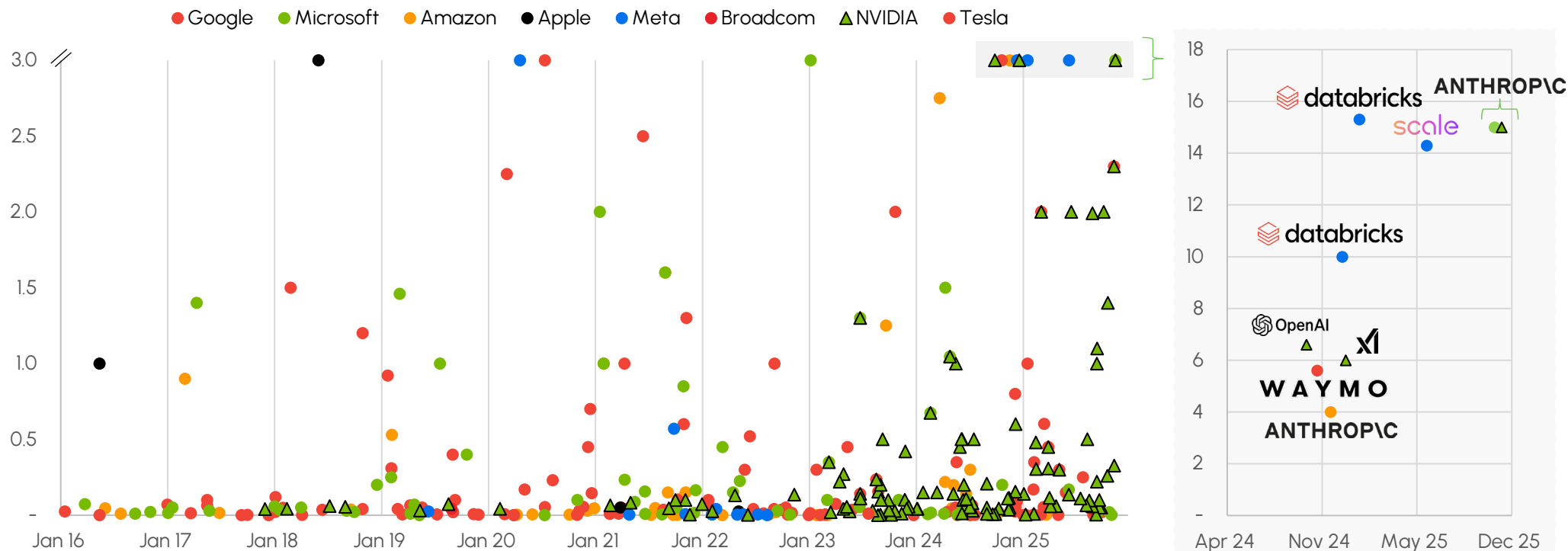
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Total value of investment rounds with Magnificent 7 involvement since 2016 (USD \$bn)



Notable investments (involvement in >\$1bn investment round)*

Google	Microsoft	amazon	Apple	Meta	NVIDIA
ANTHROPIC	ANTHROPIC	ANTHROPIC	KIOXIA	ANTHROPIC	ANTHROPIC
WAYMO	OpenAI	databricks	DiDi	scale	OpenAI

*Tesla and Broadcom have been excluded as there is insufficient reliable data showing material investment activity since 2016

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