1% for the Planet, Inc.

Financial Statements
December 31, 2025 and 2024

Contents

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Independent Auditor's Report

To the Board of Directors
1% for the Planet, Inc.

Opinion

We have audited the financial statements of 1% for the Planet, Inc. (the Organization), which comprise the statements of financial position as of December 31, 2025 and 2024, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal-control-related matters that we identified during the audit.

Gallagher, Flynn & Company, LLC

South Burlington, Vermont
August 24, 2026

1% for the Planet, Inc.

Statements of Financial Position
December 31, 2025 and 2024

	2025	2024
Assets		
Current assets:		
Cash and cash equivalents	**$ 675,946**	$ 1,667,258
Accounts receivable, net of allowance for credit losses of $173,392 and $156,324	**192,618**	166,734
Current maturities of pledges receivable	**351,226**	138,734
Prepaid expenses and other current assets	**231,946**	194,104
Restricted cash	**538,788**	1,546,655
Total current assets	**1,990,524**	3,713,485
Long-term assets:		
Investments	**4,177,561**	4,141,118
Pledges receivable, less current maturities	**-**	100,000
Property and equipment	**18,121**	34,548
Software	**121,148**	131,642
Total long-term assets	**4,316,830**	4,407,308
Total assets	**$ 6,307,354**	$ 8,120,793
Liabilities and Net Assets		
Current liabilities:		
Current maturities of long-term debt	**$ 3,646**	$ 479
Accounts payable	**188,554**	141,387
Accrued expenses	**215,635**	178,294
Deferred revenues	**607,964**	648,525
Funds held for others	**551,776**	1,569,898
Total current liabilities	**1,567,575**	2,538,583
Long-term debt, less current maturities	**144,612**	149,521
Total liabilities	**1,712,187**	2,688,104
Net assets:		
Without donor restrictions	**3,906,926**	5,080,622
With donor restrictions	**688,241**	352,067
Total net assets	**4,595,167**	5,432,689
Total liabilities and net assets	**$ 6,307,354**	$ 8,120,793

The accompanying notes are an integral part of these statements.

1% for the Planet, Inc.

Statement of Activities
Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Program services:			
Corporate memberships	$ 4,272,381	$ -	$ 4,272,381
Contributions:			
Cash and other financial assets	1,722,572	455,356	2,177,928
Nonfinancial assets	534,543	49,552	584,095
Corporate sponsorships	194,855	-	194,855
Net assets released from restrictions	168,734	(168,734)	-
Interest and other income	273,485	-	273,485
Total revenues	7,166,570	336,174	7,502,744
Expenses:			
Program	5,083,827	-	5,083,827
Supporting:			
Management and general	1,412,357	-	1,412,357
Fundraising	1,844,082	-	1,844,082
Total supporting	3,256,439	-	3,256,439
Total expenses	8,340,266	-	8,340,266
Increase (decrease) in net assets	(1,173,696)	336,174	(837,522)
Net assets, beginning of year	5,080,622	352,067	5,432,689
Net assets, end of year	$ 3,906,926	$ 688,241	$ 4,595,167

1% for the Planet, Inc.

Statement of Activities
Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Program services:			
Corporate memberships	$ 4,430,598	$ -	$ 4,430,598
Summit registration	149,817	-	149,817
Contributions:			
Cash and other financial assets	2,210,571	352,067	2,562,638
Nonfinancial assets	494,710	-	494,710
Corporate sponsorships	336,000	-	336,000
Net assets released from restrictions	217,644	(217,644)	-
Interest and other income	343,925	-	343,925
Total revenues	8,183,265	134,423	8,317,688
Expenses:			
Program	5,049,533	-	5,049,533
Supporting:			
Management and general	1,339,478	-	1,339,478
Fundraising	1,720,377	-	1,720,377
Total supporting	3,059,855	-	3,059,855
Total expenses	8,109,388	-	8,109,388
Increase in net assets	73,877	134,423	208,300
Net assets, beginning of year	5,006,745	217,644	5,224,389
Net assets, end of year	$ 5,080,622	$ 352,067	$ 5,432,689

1% for the Planet, Inc.

Statement of Functional Expenses
Year Ended December 31, 2025

	Program Expenses	Supporting Expenses: Management and General	Supporting Expenses: Fundraising	Supporting Expenses: Total Supporting	Total Expenses
Salaries and wages	$ 3,019,572	$ 839,373	$ 535,528	$ 1,374,901	$ 4,394,473
Employee benefits	1,043,686	289,204	173,472	462,676	1,506,362
Total personnel	4,063,258	1,128,577	709,000	1,837,577	5,900,835
Advertising and promotion	-	-	974,837	974,837	974,837
Bank and other transaction fees	99,026	27,440	16,459	43,899	142,925
Facilities	40,696	11,277	6,764	18,041	58,737
Information technology	228,900	63,428	38,046	101,474	330,374
Legal and professional	259,554	104,632	43,141	147,773	407,327
Other	27,081	7,504	4,501	12,005	39,086
Staff development and contract services	142,477	15,842	9,135	24,977	167,454
Travel	211,281	51,089	30,645	81,734	293,015
	5,072,273	1,409,789	1,832,528	3,242,317	8,314,590
Depreciation and amortization	11,554	2,568	11,554	14,122	25,676
Total	$ 5,083,827	$ 1,412,357	$ 1,844,082	$ 3,256,439	$ 8,340,266

1% for the Planet, Inc.

Statement of Functional Expenses
Year Ended December 31, 2024

	Program Expenses	Supporting Expenses: Management and General	Supporting Expenses: Fundraising	Supporting Expenses: Total Supporting	Total Expenses
Salaries and wages	$ 2,882,282	$ 799,356	$ 479,774	$ 1,279,130	$ 4,161,412
Employee benefits	944,360	261,681	156,963	418,644	1,363,004
Total personnel	3,826,642	1,061,037	636,737	1,697,774	5,524,416
Advertising and promotion	-	-	923,479	923,479	923,479
Bank and other transaction fees	87,395	24,217	14,526	38,743	126,138
Facilities	167,991	11,005	6,601	17,606	185,597
Information technology	268,036	74,272	44,551	118,823	386,859
Legal and professional	208,944	89,273	34,729	124,002	332,946
Other	33,954	9,665	5,644	15,309	49,263
Staff development and contract services	189,595	24,234	14,536	38,770	228,365
Travel	252,996	42,668	25,594	68,262	321,258
	5,035,553	1,336,371	1,706,397	3,042,768	8,078,321
Depreciation and amortization	13,980	3,107	13,980	17,087	31,067
Total	$ 5,049,533	$ 1,339,478	$ 1,720,377	$ 3,059,855	$ 8,109,388

The accompanying notes are an integral part of these statements.

1% for the Planet, Inc.

Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Increase (decrease) in net assets	**$ (837,522)**	$ 208,300
Noncash items included in increase (decrease) in net assets:		
Allowance for credit losses	**137,768**	19,116
Depreciation and amortization	**25,676**	31,067
Investment returns	**(75,323)**	(25,670)
Loss on disposal of property and equipment	**1,245**	1,609
Changes in assets and liabilities:		
Accounts receivable	**(163,652)**	(50,559)
Pledges receivable	**(112,492)**	(151,090)
Prepaid expenses and other current assets	**(37,842)**	145,223
Other assets	**-**	32,663
Accounts payable	**47,167**	24,217
Accrued expenses	**37,341**	(231,635)
Deferred revenues	**(40,561)**	(17,706)
Other liabilities	**-**	(32,499)
Funds held for others	**(1,018,122)**	(2,137,943)
Net cash used in operating activities	**(2,036,317)**	(2,184,907)
Cash flows from investing activities:		
Purchases of investment securities	**(5,902,958)**	(11,044,811)
Proceeds from redemptions of shares	**5,941,838**	9,890,739
Net cash provided by (used in) investing activities	**38,880**	(1,154,072)
Cash flows from financing activities:		
Principal payments on long-term debt	**(1,742)**	-
Net cash used in financing activities	**(1,742)**	-
Net decrease in cash, cash equivalents, and restricted cash	**(1,999,179)**	(3,338,979)
Cash, cash equivalents, and restricted cash, beginning of year	**3,213,913**	6,552,892
Cash, cash equivalents, and restricted cash, end of year	**$ 1,214,734**	$ 3,213,913

Note 1. Operations

1% for the Planet, Inc. (the Organization) is a Vermont nonprofit organization founded in 2001. Its mission is to build and support an alliance of businesses and individuals throughout the world that are financially committed to creating a healthy planet. The Organization carries out this mission by marketing to build visibility and demand for the 1% for the Planet brand, building and maintaining partnerships to create opportunities to extend the Organization's mission, adding new members to the Organization, and providing member services to matriculate and renew membership to the Organization and certify member giving. The Organization's members commit to donating at least 1% of their annual revenues to approved not-for-profit organizations. The Organization licenses its trademarks to corporate and individual members worldwide in accordance with membership agreements, which automatically renew on an annual basis. Total revenues derived from foreign members and donors represent approximately 40% of total revenues in 2025 and 32% of total revenues in 2024.

The Organization works internationally with 1% for the Planet France, an independent chapter in France whose operations are not under the control of the Organization. The separate activities and balances of 1% for the Planet France are not required to be, and are not, consolidated in the Organization's financial statements.

Note 2. Summary of Significant Accounting Policies

A summary of the Organization's significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of presentation: The Organization's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of management and the Board of Directors (the Board) and include Board-designated funds that may be expended with the approval of the Board.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity.

Cash, cash equivalents, and restricted cash: Cash equivalents consist of short-term investments that have an original maturity of three months or less. The Organization may have significant amounts of cash, cash equivalents, and restricted cash that are in excess of federally insured limits at any point in time. Although the Organization has not experienced any losses to date and does not anticipate incurring any losses, it cannot be assured that the Organization will not experience losses.

Note 2. Summary of Significant Accounting Policies (continued)

Restricted cash consists of funds held for others, as hereinafter described.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash as reported in the statements of cash flows as of December 31:

	2025	2024
Cash and cash equivalents	**$ 675,946**	$ 1,667,258
Restricted cash	**538,788**	1,546,655
	$ 1,214,734	$ 3,213,913

Investments: Investments are recorded at fair value. The Financial Accounting Standards Board's authoritative guidance on fair value measurements establishes a framework for measuring fair value and expands the disclosure about fair value measurements. This guidance enables a reader of the financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. Under this guidance, assets and liabilities recorded at fair value must be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market-based inputs or observable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the Organization performs a detailed analysis of the assets and liabilities that are measured and reported on a fair value basis. The fair value of U.S. Treasury securities, which comprise all of the Organization's investments, is based on quoted market rates for similar but not identical assets, and as such, they are classified as Level 2 assets.

Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the financial statements. The method described may produce fair value calculations that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Organization believes that its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of investment securities are recorded on a trade-date basis. Interest is recorded when earned, and dividends are accrued as of the ex-dividend date. Investment returns are not significant and are reported within interest and other income.

Note 2. Summary of Significant Accounting Policies (continued)

Management's intention is to maintain these funds within the portfolio for investment on a long-term basis; therefore, they are reported as a long-term asset.

Property and equipment: The Organization records purchased property and equipment at cost. Donations of property and equipment, if any, are recorded as contributions at their estimated fair value. Depreciation and amortization are provided for in amounts sufficient to relate the cost of depreciable and amortizable assets to activities over their estimated service lives. The straight-line method of depreciation and amortization is followed for substantially all assets.

Software: The costs of website and other software development are capitalized during the application development phase, which occurs once management has committed to fund the project and it is probable that the project will be completed for its intended use, and concludes when the software project is substantially complete and ready for its intended use. Costs incurred prior to and after the application development phase are charged to expenses as incurred. Capitalized costs are amortized on a straight-line basis over the economic life of the software.

Impairment of long-lived assets: Long-lived assets, such as property and equipment and software, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows. An impairment charge is recognized in the amount by which the carrying amount of the asset exceeds its fair value.

Funds held for others: Pursuant to an agreement with one of its members, the Organization holds certain amounts received from this member in a separate restricted cash account in order to fund the member's annual contributions and other purposes as directed by the member. Pursuant to this agreement, cash received from the member is required to be maintained in this separate account, unless the member clearly communicates it, in writing, as a contribution to the Organization. Distributions from the account require approval from the member, at which time they are disbursed to designated recipients during the member's fiscal year. The funds may also be refunded to the member upon request. The related restricted cash balance is offset by a corresponding funds held for others liability, and changes to the cash balance upon the receipt of additional cash or due to disbursements authorized by the member are reported as increases and decreases, respectively, in the funds held for others liability.

Program services revenues: Transactions in which the member or other resource provider receives commensurate value in exchange for consideration provided to the Organization are considered contracts with customers and are recognized when the promised goods or services are transferred in an amount that reflects the consideration expected to be received in exchange for those goods or services. Related revenues are measured based on the consideration specified in contracts with customers. Revenues related to prepayments and advance billings are reported as deferred revenues until such amounts are earned.

Note 2. Summary of Significant Accounting Policies (continued)

The following are considered to be contracts with customers (exchange transactions):

Corporate memberships: Corporate members receive various benefits, including annual certification confirming fulfillment of their 1% giving commitment and the ability to use the Organization's logo. Corporate membership fees are recorded as revenue on a straight-line basis over the related membership period, which is generally based on the member's fiscal year. Amounts received in advance of the related performance period are recorded as deferred revenues. The opening balance of deferred revenues as of December 31, 2023 was $666,231.

Summit registration: During 2024, the Organization held a global summit event that offered programming and networking opportunities to members for a separate registration fee. Related registration fees were recognized as revenue at the time of the event.

Contribution revenues: Contributions received are composed of transactions in which the Organization receives resources without providing commensurate value to the resource provider and are described more fully below. Contributions received are recognized when the donor or grantor makes an unconditional promise to give to the Organization. Contributions with conditions that have not yet been satisfied are not recorded as revenues until the conditions are substantially met. Advances made to the Organization under conditional contributions are reported as refundable advances. Unconditional contributions that are restricted by the donor or grantor are reported as increases in net assets without donor restrictions if the restrictions expire in the year the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified as net assets without donor restrictions. Contributions are classified as either financial or nonfinancial assets based on the nature of the resources provided to the Organization.

Cash and other financial assets: Contributed financial assets include contributions received in the form of grants, pledges, or donations to the Organization through a current or future transfer of monetary funds.

Contributed nonfinancial assets: The Organization receives various forms of contributed nonfinancial assets (also referred to as gifts in kind), as described in Note 8. Nonfinancial assets include free or discounted tangible items, such as equipment and supplies, as well as specialized services, voluntary labor, and facilities. These assets are not sold by the Organization to other parties and are distributed only for program or administrative use. The Organization recognizes these contributions at their estimated fair value on the date of receipt and reports related expenses when the assets are utilized. Fair value is determined based on the estimated amount that would be paid to obtain the goods or services in their principal market, which is generally provided by the contributor. In accordance with GAAP, nonspecialized contributed services are not recognized in the financial statements.

Corporate sponsorships: The Organization receives corporate sponsorships to support various events and initiatives. As sponsors do not receive commensurate value in exchange for their sponsorships, they are accounted for as contributions and are recognized as increases in unrestricted net assets when the sponsored event takes place.

Note 2. Summary of Significant Accounting Policies (continued)

Accounts receivable: Accounts receivable are program services customer obligations recorded initially at the transaction price and are generally expected to be collected within four months. The opening balance of accounts receivable as of December 31, 2023 was $135,291. The Organization evaluates the collectability of receivables and records an allowance for credit losses representing its best estimate of the expected losses that will result from possible default events over the expected life of the receivable based on an assessment of historical collection activity, differences in current conditions, and reasonable and supportable forecasts. Additions to the allowance are made by recording a reduction in membership revenues. Receivables are written off against the allowance when the account is deemed to be uncollectible. The Organization's allowance and related activity were as follows as of and for the years ended December 31, 2025 and 2024:

Balance, December 31, 2023	$	201,613
Additions to allowance for expected credit losses		19,116
Write-offs charged		(64,405)
Balance, December 31, 2024		156,324
Additions to allowance for expected credit losses		137,768
Write-offs charged		(120,700)
Balance, December 31, 2025	**$**	**173,392**

Pledges receivable: Pledges receivable are unconditional promises made by donors and grantors to give contributions to the Organization. Pledges that are expected to be collected within one year are recorded at the net realizable value. Unconditional promises to give that are expected to be collected in excess of one year are recorded at the present value of the estimated cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are expected to be received. Amortization of any present value discounts are included in contribution revenues. Such amounts were not material in 2025 or 2024. There were no write-offs of pledges receivable or allowances for doubtful pledges receivable as of or for the years ended December 31, 2025 or 2024.

Advertising: The Organization charges advertising costs to expenses when incurred.

Functional expenses and allocation of shared costs: Expenses are charged to program and supporting services based on direct expenses incurred and allocations of common expenses. Common costs are allocated to program and supporting expenses based upon the related utilization. Specifically, employee benefits and facility costs are allocated based on relative salaries and wages.

Income taxes: The Organization is a not-for-profit organization, as described in Section 501(c)(3) of the Internal Revenue Code (the Code), and is exempt from federal income taxes on related income, pursuant to Section 501(a) of the Code. Accordingly, the Organization has not provided for income taxes in these financial statements.

Note 2. Summary of Significant Accounting Policies (continued)

Each year, management considers whether any material tax position the Organization has taken is more likely than not to be sustained upon examination by the applicable tax authority. Management believes that any positions the Organization has taken are supported by substantial authority and, therefore, do not need to be measured or disclosed in these financial statements. The Organization is subject to income tax examinations by tax authorities for three years following the date of filing.

Use of estimates: In preparing financial statements in accordance with GAAP, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Evaluation of subsequent events: In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through August 24, 2026, the date the financial statements were available to be issued.

Note 3. Availability and Liquidity

The following reflects the Organization's financial assets that are estimated to be available to meet general expenditure needs within one year as of December 31:

	2025	2024
Cash and cash equivalents	**$ 675,946**	$ 1,667,258
Investments	**4,177,561**	4,141,118
Accounts receivable, net of allowance for credit losses of $173,392 and $156,324	**192,618**	166,734
Pledges receivable, current	**351,226**	138,734
	$ 5,397,351	$ 6,113,844

As part of its liquidity management process, the Organization structures its financial assets to be available as general and program expenditures, liabilities, and other obligations become due.

Although the investments are not intended to be used for general expenditures within one year, they are available for use at the Organization's discretion.

Note 4. Property and Equipment

Property and equipment consist of the following at December 31:

	2025	2024
Computers and equipment	**$ 48,951**	$ 56,816
Furniture and fixtures	**31,052**	31,052
Other	**15,410**	15,410
	95,413	103,278
Less accumulated depreciation and amortization	**77,292**	68,730
	$ 18,121	$ 34,548

Note 5. Software

Software consists of the following at December 31:

	2025	2024
Gross value	**$ 243,917**	$ 243,917
Less accumulated amortization	**122,769**	112,275
	$ 121,148	$ 131,642

The gross value is being amortized over an estimated useful life of 15 years, and annual amortization expense is not significant.

Note 6. Long-Term Debt

In May 2020, the Organization received a $150,000 unsecured loan from the U.S. Small Business Administration under the Economic Injury Disaster Loan Assistance program. The loan bears interest at 2.75% and is payable in monthly installments of $641, with a final maturity date of July 2053. Payments are to be applied first to accrued interest.

Note 6. Long-Term Debt (continued)

As of December 31, 2025, long-term debt matures as follows:

Years ending December 31:		
2026	$	3,646
2027		3,748
2028		3,852
2029		3,959
2030		4,070
Thereafter		128,983
	$	148,258

Note 7. Net Assets With Donor Restrictions

Net assets with donor restrictions consist of the following at December 31:

		2025		2024
Pledges receivable - operating, including $49,552 in pledges receivable for contributed nonfinancial assets	**$**	**351,226**	$	238,734
Other operating grants restricted for use in future years		**337,015**		113,333
	$	**688,241**	$	352,067

Note 8. Contributed Nonfinancial Assets

Contributed nonfinancial assets consist of the following:

		2025		2024
Advertising	**$**	**418,324**	$	275,072
Promotional items and event support		**77,731**		176,625
Professional services		**70,030**		42,655
Other		**18,010**		358
	$	**584,095**	$	494,710

Note 9. Retirement Plan

The Organization sponsors a 403(b) retirement plan that covers substantially all of its employees. The Organization matches contributions up to 6% of each employee's eligible salary, as defined. The Organization's contributions to the plan charged to expenses were approximately $253,000 in 2025 and $215,000 in 2024.