

OVERVIEW:

Providence Investment Partners (“Providence”) is a Dallas, Texas based firm investing debt and equity in proven lower middle market companies. We seek to maximize value for all stakeholders by forming collaborative partnerships; coach and sharing best practices; and utilizing our extensive network.

The Providence team has worked together extensively since 2013 and is comprised of seasoned investment professionals who have invested \$300 million+ of capital in 25+ companies in various economic cycles with successful and consistent results.

WHY PROVIDENCE?

Creative, Flexible & Patient Capital

Each investment is unique, and the team works diligently to tailor and deliver a capital solution that serves as a win-win for all stakeholders. We have the flexibility to invest in subordinated debt, unitranche debt, preferred equity, common equity, or some combination thereof. We recognize success is not always linear, and patience may be required to work through unexpected challenges.

Focused on LMM in Texas & the Southwest

While flexible, our ideal investment includes both debt and equity in lower middle market companies (\$2 to \$10 million of EBITDA). We invest with management teams, owners, independent sponsors, and funded sponsors. We have spent most of our lives in the Southwest. As a result, we have developed an extensive network in this region, which we offer to both management and owners to assist with value creation.

Trusted Relationships

We recognize people are the key to success, and trust is critical to the success of a partnership. From the initial meetings on, we strive to build collegial, long-lasting relationships with owners and management.

Value-Add Partners

The team spends significant time upfront understanding the challenges and opportunities of a business and developing a roadmap to create value. The Providence team applies its decades-long financial and operating experience with both large and small companies to be a value-add, collaborative partner.

OUR PURPOSE:

To endeavor that all our stakeholders flourish as we live out our core values in the marketplace and community

OUR CORE VALUES:

- Teamwork:** We are better together.
- Virtue:** We do what we say.
- Excellence:** We are continuous learners.
- Grit:** We are diligent, disciplined and patient.
- Stewardship:** We are responsible managers of what has been entrusted to our care.

INVESTMENT CRITERIA:

- **EBITDA** \$2 to \$10 million
- **Investment range:** \$5 to \$15 million and greater with partners
- **Geography:** We invest across the U.S. with a heavy focus on Texas and the Southwest.

FACTORS WE LOOK FOR:

- **Proven management teams** with integrity, applicable experience, and aligned incentives
- **Understandable business models** with clear value propositions
- **Strong customer and supplier relationships** with limited concentration
- **Recurring or predictable revenues** with attractive and stable margins
- **Favorable industry trends** with limited volatility and reasonable growth prospects

SECTORS OF INTEREST:

- We are industry agnostic with the right partner or management team.
- We have significant investment experience in:
 - Consumer (retail, restaurants, products, food, and services)
 - Healthcare
 - Business services
 - Light manufacturing

INVESTMENT EXPERIENCE:

CONSUMER

Project Travel	Luxury tour operator	TX, CO	Provider of high-end domestic and foreign travel itineraries to individual and corporate clients
 INNOVATIVE LIFE SCIENCES	Nutraceutical manufacturing	Dallas, TX	Full-service manufacturer of gummy supplement products
 QUALITY BRAND GROUP	Quick service restaurant	AZ, TX, CO, NV, FL	One of the largest Dunkin' franchisees with more than 180 locations across 5 states
 WSS	Retail	Gardena, CA (HQ) with Texas expansion	Branded, athletic footwear retailer primarily serving the Hispanic market
BOOT BARN [®]	Retail	Irvine, CA (HQ)	Specialty retail stores that offer western and work-related footwear and apparel
 Krispy Kreme DOUGHNUTS	Quick service restaurant	Cedar Park, TX (HQ)	Largest Texas franchisee of Krispy Kreme Doughnuts
 chef'n	Consumer products	Seattle, WA	Designer of kitchen gadgets, cooking tools, food preparation and cleaning items
 FLEX X RAY	Consumer services	Arlington, TX	X-ray inspection service provider that detects contaminants in food products
 EDDY FOODS	Food manufacturing	Yoakum, TX	Value-added processor of pork, beef and poultry products
 Fresh Food Concepts	Food manufacturing	Buena Park, CA	Provides fresh, all-natural branded and private label food products to warehouse clubs & supermarkets
 FutureFoodBrands	Food manufacturing	Dallas, TX	Provides refrigerated dips and seafood salads to supermarkets and distributors
 JARDINES	Food manufacturing	Austin, TX	Manufacture and distributes branded Southwestern cuisine specialty sauces and condiments

BUSINESS SERVICES

 BAS	Exotic metal alloys distributor	Long Island, NY	Value-added distributor of exotic and high-performance metal alloys for various end markets
 COMMON THREAD COLLECTIVE	Digital marketing services	Costa Mesa, CA	E-Commerce growth agency helping direct-to-consumer brands
Project Hook	Transportation	North TX	Nation-wide provider of self-perform and brokered towing logistics services to the heavy-duty transportation industry
Southwest Concrete	Commercial concrete	Southwest	Commercial concrete services focused on foundation & curbing for large projects
 BORING	Infrastructure	Odessa, TX	Provider of horizontal boring services utilized to install oil & gas pipelines, utility pipelines & fiber

MANUFACTURING

 BVY	Defense	Cameron, TX	Fabricates major metal components that are primarily used in the manufacturing of U.S. Navy submarines and warships
 SprayEZ	Building products	Jacksonville, FL Oklahoma City, OK	Manufacturer and distributor of spray foam insulation rigs and consumables
 QUILTCRAFT	Hospitality	Dallas, TX	Develop, manufacture & install window treatments & bedroom textiles for hospitality industry
 American Exteriors	Window manufacturer	Denver, CO	Manufacturer and marketer of custom-built, vinyl-framed replacement windows for homeowners

HEALTHCARE

 GRYPHON HEALTHCARE	Revenue cycle management	Houston, TX	Provider of revenue cycle and management services for healthcare facilities
 drive	Medical products	Port Washington, NY	Designs and manufactures durable medical products
 TEXAS EMERGENCY CARE CENTER	Healthcare facilities	Houston, TX	Provider of emergency room and urgent care services
 STATinMED	Health economic outcomes research	Dallas, TX	Provider of healthcare economics & outcome research to pharmaceutical companies