

OPTIMIZING VC FIRM: ACCOUNTING AND TAX STRUCTURE



Industry :

MENA Early Stage Venture Firm

The Challenge:



Entity Confusion:

Complex GP and Management Company, leading to tedious accounting



Commingled Funds:

High volumes of intergroup payments



Tax Exposure:

Added complexity due to UAE VAT, Corporate Tax, and Transfer Pricing.

The Finanshels Solution:

Finanshels implemented a comprehensive overhaul strategy:



Historical Remediation:

Reclassified transactions and rebuilt books with proper entity segregation.



VAT Compliance:

Rectified historical filings and set up proper VAT protocols.



Process Streamlining:

Implemented a monthly accounting process with segregation and layered approvals.



Transfer Pricing:

Created policy, documented arm's length nature, and ensured compliance.

The Outcome:

- ✓ **Clear Financial Position:** Accurate books for each entity, with audit-ready records.
- ✓ **Tax Compliance:** Ensured full compliance with VAT & Corporate Tax.
- ✓ **Strategic Benefits:** Enhanced decision-making, reporting, and scalability for future fund launches.

Why Finanshels?

Partnering with Finanshels lets us focus on the business, knowing our mission-critical monitoring and compliance infrastructure is in good hands.

- **Ahmad Hammoudi**
Cotu Ventures



Ready to take control of your accounting and tax compliance? Partner with Finanshels today!

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