

FROM FOUNDATION TO EXCELLENCE: PROFESSIONAL ACCOUNTING SOLUTIONS



Industry :

Dubai-based venture capital fund

The Challenge:

As a fast-growing VC firm navigating a rapidly evolving regulatory landscape, DFDF required a more robust and scalable accounting infrastructure to support its expanding portfolio. Key areas identified for enhancement included:

► **Entity-Level Financial Clarity:**

With multiple funds and entities in operation, the firm sought cleaner separation of financial records across fund, management, and GP structures.

► **VAT & Corporate Tax Readiness:**

With the introduction of UAE VAT and Corporate Tax, the firm needed to ensure full alignment with the latest regulatory requirements.

► **Transfer Pricing Documentation:**

Management fees from international LPs required proper documentation to meet UAE and OECD compliance standards.

The Finanshels Solution:

Finanshels partnered with DFDF to build a best-in-class accounting function, addressing both foundational structure and forward-looking compliance:



Historical Review & Reconciliation:

Conducted a thorough review and reconciliation of three years of financial records to establish a clean, accurate baseline.



Process Standardization:

Established streamlined procedures and monthly reconciliation workflows for ongoing operational efficiency.



VAT Compliance:

Reviewed VAT treatment across entities and aligned reporting with current UAE guidelines.



Transfer Pricing:

Documented arm's length transactions in full compliance with UAE and OECD guidelines.

The Outcome:

- ✓ Clear, accurate financial positions for each entity.
- ✓ Audit-ready books and confident LP reporting.
- ✓ Scalable accounting infrastructure for future fund launches.

Why Finanshels?

Our team delivers proactive tax risk management, regulatory compliance, and scalable solutions — empowering VC firms to focus on what matters most: growth.



Ready to take control of your accounting and tax compliance? Partner with Finanshels today!

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