



Jimmy announces €80m in new funding and enters a new phase of development to decarbonise industry

- **This two-part operation combines a €40m fundraising round, led by Crédit Mutuel Impact – a subsidiary of Crédit Mutuel Alliance Fédérale – alongside ADEME Investissement and existing shareholders, and renewed support from the French State amounting to €40m under the France 2030 plan.**
- **Building on tangible progress in its industrial projects, Jimmy is thus receiving a dual validation of its technology and strategic vision. This recognition strengthens its position as a leading player in the sector and marks the start of a new phase of industrial and commercial development.**

Paris, France, 10 March 2026 – Jimmy, which designs nuclear thermal generators to provide low-carbon and competitive heat to industrial sites, has secured a total of €80m in funding to accelerate its development.

Led by the “Révolution Environnementale et Solidaire” fund – financed by the Societal Dividend of Crédit Mutuel Alliance Fédérale and managed by Crédit Mutuel Impact – with the participation of ADEME Investissement and existing shareholders, this new €40m funding round brings the total amount of private funds raised since the company’s creation in 2020 to more than €60m.

In parallel, following an in-depth technical and industrial assessment coordinated by the French State, through the General Secretariat for Investment (SGPI), Jimmy has been selected as a Phase 2 winner of the France 2030 “innovative nuclear reactors” programme for an amount of €40m. This follows an initial €32m awarded during Phase 1 in 2023. This selection follows the process launched in March 2025 by the Nuclear Policy Council, on the recommendation of the High Commissioner for Atomic Energy, aimed at concentrating State support on a limited number of projects among the thirteen initially supported.

As a result, the total funding mobilised in support of the project since its creation now exceeds €130m, reflecting the confidence of investors and public authorities in the company’s technological, industrial and commercial fundamentals. These resources will enable the finalisation of the generator’s detailed design and the preparation of the industrial conditions for its deployment, notably through the industrial base currently being established in Le Creusot (Saône-et-Loire, France) and the structuring projects carried out with its suppliers.

A further validation of Jimmy’s technology and positioning

This new funding represents a major milestone in the company’s development, validating its position as a leading player in the sector, as well as the ambition and robustness of its project. Producing competitive heat using proven technologies directly addresses the major challenges faced by French and European industries: large-scale decarbonisation at a competitive cost, reindustrialisation and energy sovereignty by substituting imported fossil fuels and reducing industrial exposure to international gas markets.



A concrete contribution to industrial decarbonisation

This momentum is also reflected in Jimmy's signature of a strategic partnership with Onet Technologies, a subsidiary of the French group Onet and a leading player in engineering, manufacturing and services for the nuclear and defence industries, for the production of its reactor vessel. Securing this partnership marks another decisive step towards the industrial realisation of Jimmy's project, mobilising world-class French expertise for this critical component.

Key milestones in Jimmy's development:

- **2020:** Jimmy is founded.
- **2022:** Two successive funding rounds: €2.2m followed by €15m.
- **2023:** Jimmy becomes the largest recipient of the France 2030 "innovative nuclear reactors" call for projects, securing record State support of €32m.
- **2024:** Jimmy becomes the first private French company to submit a building permit application for a generator project to be deployed at the Cristanol site in Bazancourt (Marne, France).
- **2025:** Jimmy obtains the building permit to establish its 12-hectare industrial platform in Le Creusot (Saône-et-Loire, France).
- **2026:** Jimmy is again selected by France 2030, as part of Phase 2 of the "innovative nuclear reactors" programme, securing €40m. The company also announces a €40m fundraising round and a contract with Onet Technologies for the manufacturing of its reactor vessel.

Antoine Guyot, Co-founder and CEO of Jimmy, stated: *"This fundraising, led by Crédit Mutuel Impact and ADEME Investissement, combined with our selection for Phase 2 of the France 2030 "innovative nuclear reactors" programme, represents a dual validation of the relevance of our approach. Private investors and public authorities have independently reached the same conclusion: low-carbon nuclear heat is a mature and competitive solution for industry, and Jimmy is capable of delivering it. This funding gives us the means to approach the next phase with the same high standards, finalise the design of our generator, and lay the concrete foundations for its industrial and commercial deployment."*

Nadia Bouzigues, CEO of Crédit Mutuel Impact, stated: *"We are very pleased to join the Jimmy project alongside ADEME Investissement and the current shareholders. Jimmy is entering a new phase of safety analysis and industrial preparation, having already demonstrated remarkable reliability and execution capacity, underpinned by a solid and recognised technological approach. The deployment of safe, modular, and competitive nuclear boilers for industry will be a major driver for decarbonising a more sovereign Europe. This operation is fully aligned with the strategy of our Révolution Environnementale et Solidaire Fund, dedicated to technological breakthroughs and decarbonisation."*

Sylvain Wasserman, Chairman of ADEME Investissement, stated: *"Heat production is today one of the main sources of greenhouse gas (GHG) emissions in France and a major source of vulnerability for our industry, which is too exposed to fluctuations in fossil fuel prices. By supporting Jimmy Energy, ADEME Investissement is committing to low-carbon, competitive, and sovereign heat production. Through the development of small nuclear reactors, Jimmy Energy aims to address the major challenge of energy independence for French and European companies and the decarbonisation of our industrial processes. The support of ADEME Investissement (a state-owned subsidiary operated by ADEME), alongside Crédit Mutuel Impact*



and in parallel with France 2030 support, fully aligns with the French Government's goal of backing innovations that reduce our vulnerability to fossil fuels."

Advisors:

Jimmy Energy was advised by **Gide Loyrette Nouel** and **Lazard**. Crédit Mutuel Impact and ADEME Investissement were advised by **Villechenon** and **Avencore**.

About Jimmy

Founded in 2020 by Antoine Guyot and Mathilde Grivet, Jimmy is a French company developing thermal generators based on micro nuclear reactors for industrial heat production. The company designs and will operate these solutions to provide industrial clients with low-carbon, competitive thermal energy.

About the Environmental and Social Revolution Fund

Managed by Crédit Mutuel Impact within the asset management division of Crédit Mutuel Alliance Fédérale, the Environmental and Social Revolution Fund, financed through Crédit Mutuel Alliance Fédérale's societal dividend, is a sustainable impact fund (Article 9 fund under the SFDR regulation).

With the ambition of reaching €1.5 billion by 2027, the Fund does not pursue a short-term financial return target, prioritizing environmental and social value creation. It aims to accelerate the transformation of production models and to invest in key areas of the climate and environmental transition where financing needs are significant and other market players remain insufficiently present.

Since its creation in July 2023, the Fund has completed 25 investments.

About Crédit Mutuel Alliance Fédérale

A leading banking and insurance group in France with 81,000 employees serving more than 31 million customers, Crédit Mutuel Alliance Fédérale offers a comprehensive range of services to individuals, local professionals and businesses of all sizes through a network of 3,400 branches.

Crédit Mutuel Alliance Fédérale, the first French banking group to adopt the status of a *mission-driven company*, brings together the Crédit Mutuel federations of Centre Est Europe (Strasbourg), Sud-Est (Lyon), Île-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique and Centre Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand), Antilles-Guyane (Fort-de-France) and Nord Europe (Lille).

Crédit Mutuel Alliance Fédérale also includes the Caisse Fédérale de Crédit Mutuel, the Banque Fédérative du Crédit Mutuel (BFCM), and all of its subsidiaries, notably CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), TARGOBANK, OLB, Cofidis, Beobank in Belgium, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique, Banque de Luxembourg and Homiris.

More information: creditmutuel.fr/alliancefederale



About ADEME Investissement

Created in December 2018 as part of the French State Investments for the Future Programme (PIA), coordinated by the General Secretariat for Investment (SGPI), ADEME Investissement is a 100% state-owned company that provides equity financing for innovative infrastructure projects in the field of energy and ecological transition alongside private investors. Its mission is to address financing difficulties for “first-of-a-kind commercial units”. The fund has a total allocation of €400 million.

About the France 2030 Investment Plan

- **Dual ambition:** To sustainably transform key sectors of the French economy (health, energy, automotive, aerospace, and space) through technological innovation, and to position France as a global leader of tomorrow. France 2030 supports the full innovation cycle, from fundamental research and emerging ideas to the production of new products or services and their industrialisation.
- **Unprecedented scale:** €54 billion will be invested to enable companies, universities, and research organisations to successfully transition in strategic sectors, meet ecological and competitiveness challenges, and develop future champions in key industries. France 2030 allocates 50% of its budget to decarbonisation and 50% to emerging, innovative actors that comply with environmental safeguards (Do No Significant Harm principle).
- **Collective implementation:** Designed and deployed in collaboration with economic, academic, local, and European stakeholders to define strategic orientations and key actions. Project developers submit applications via open, rigorous, and selective procedures to receive State support.
- **Governance:** Managed by the General Secretariat for Investment for the Prime Minister and implemented by ADEME, the National Research Agency (ANR), Bpifrance, and the Banque des Territoires.

About Onet Technologies

With over 45 years in the market, Onet Technologies is a subsidiary of the French group Onet, specialising in engineering, design, manufacturing, maintenance, operations, and training for the nuclear and defence industries. Its 3,000 employees work with major industry players on reactor and boiler operations, fuel cycle, decommissioning, and waste management.

The company also brings its expertise to new nuclear projects, including large-capacity reactors, SMR design, and emerging French defence sector projects.

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