



## 2025 QUARTER 2 REPORT: CHARLESTON RETAIL MARKET

### HIGHLIGHTS

- Walmart plans to remodel 33 stores in South Carolina in 2025.
- Fresh Market opened its first area store in Mt. Pleasant in April.
- Harris Teeter located at Seaside Farms in Mt. Pleasant closed its doors.
- Dick's Sporting Goods is in the process of purchasing Foot Locker for \$2.4B, which include 18 South Carolina retail stores.

### TRENDS

- Rent growth in the market remains above the national average, currently at 2.4%, reflecting steady demand and strong performance in the retail sector.
- The average market sales price for retail at \$263 per square foot.
- The amount of new retail space delivered this quarter was the lowest recorded in the past year.

### Q2 MARKET REVIEW



INVENTORY:

41.5M SF ▼



VACANCY:

3.57% ▲



ASKING RENT:

\$27.55/SF ▼



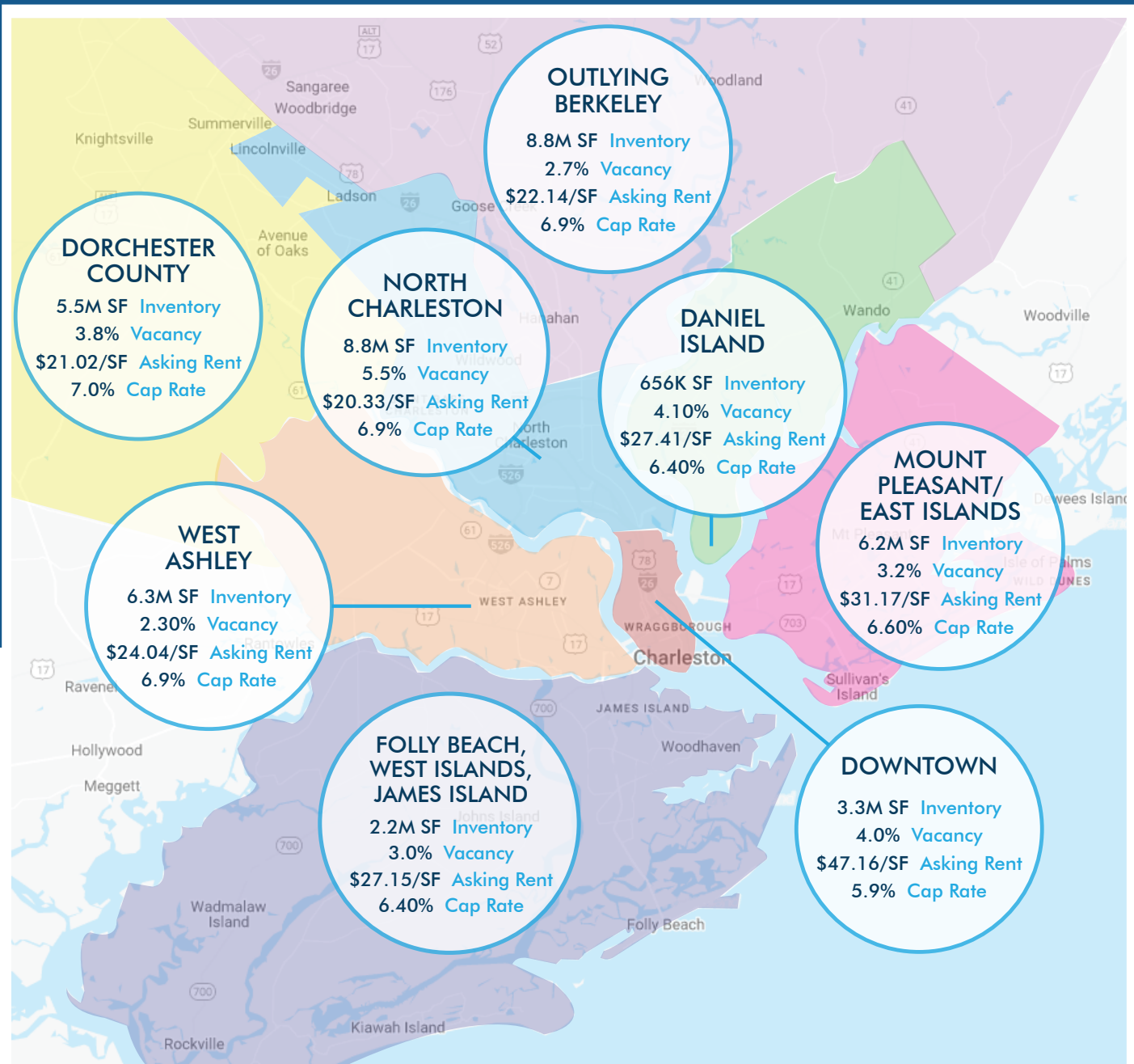
CAP RATE:

6.65% ▲

# SUBMARKET SUMMARY

Q2 | 2025

SOURCED FROM COSTAR



## RETAIL BROKERS:

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