



2026 QUARTER 3 REPORT:

CHARLESTON RETAIL MARKET

HIGHLIGHTS & TRENDS

- Charleston's retail market remained tight in Q3, with vacancy at 3.4% and average asking rents of \$26.27 PSF, continuing to support strong landlord leverage across most submarkets.
- Retail growth continues to follow the region's expanding residential corridors. Nexton welcomed six new businesses during Q3, including Chipotle, CAVA, Dulce Churros and several wellness/service concepts.
- Crate & Barrel and L.L.Bean submitted plans to divide the former Bed Bath & Beyond space at Mount Pleasant Towne Centre, totaling approximately 34,000 SF. Both would represent first South Carolina locations for the brands if approved.
- Moncks Corner's retail expansion accelerated during Q3, with ALDI breaking ground on a new $\pm 20,664$ SF store along U.S. Highway 52, further strengthening the growing Berkeley County retail corridor.

Q3 MARKET REVIEW



INVENTORY:
40.9M SF



VACANCY:
3.40%



ASKING RENT:
\$26.27/SF

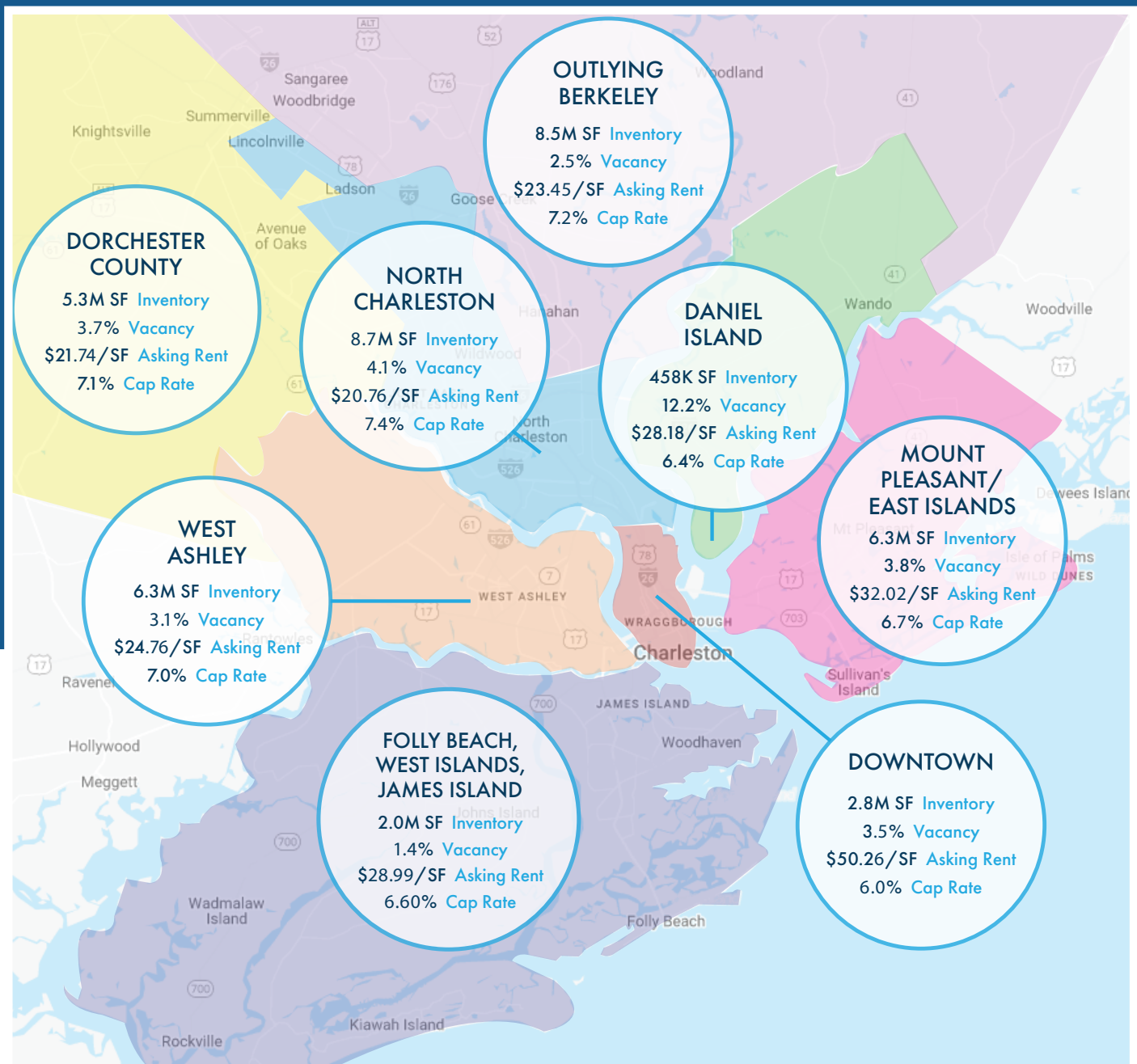


CAP RATE:
7.00%

SUBMARKET SUMMARY

Q3 | 2026

SOURCED FROM COSTAR



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