



bluestone



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▶ Foreign Exchange Trading and Overseas Funding for Your Business

Does your business buy and/or sell goods outside of the UK? Are you regularly completing currency trades? If so, it's vital that you do so via a secure and appropriate service that delivers value for money, or fees can quickly add up, eating into your profit.

What you may not realise, however, is that while relying on your bank for currency trades might be convenient, you are likely to be spending more than you need to.

Why use a specialist FX provider?

Lower fees

Typically a specialist FX provider will offer rates 2 to 3% lower than a bank. This is because banks operate at the 'mid-market' rate when completing currency trades for their customers, working at a mid-point between the buy/sell price, so you will almost always pay more than the market rate, reducing your profit.

In addition, banks will also often charge additional fees which can either be charged per trade or worked into the exchange rate, which increases your costs further.

Tailored advice to manage risk

As specialists in their field, FX providers will make it their business to understand your business and its challenges and provide tailored advice to help you manage currency risk. They will work proactively with you, completing trades at more opportune times.

Speed and transparency

Because of their focused approach, specialists can often deliver a faster and more transparent service than banks. They can also be more responsive to changes in what is often a volatile market.

▶ Bluestone has established relationships with several of the UK's leading foreign currency exchange specialists to ensure you get the best rates for your business.

▶ Whether you prefer to manage your own trades via an online portal, or would prefer more support and guidance, whether you're making a one-off currency trade or need regular support, we can recommend an FX provider that's right for you.

Contact us today to learn more about how we can help you finance your projects.

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