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# **Corporation Tax Bill Loans**

Every business has to ensure that they pay their tax bill on time, but often this can arrive at an inconvenient time. Given the current economic climate, many businesses may find that making monthly payments over a fixed term provides them with a vital cash injection, giving them a competitive edge by allowing existing funds to be used elsewhere within your organisation.

# **Benefits of commercial loans**

The most common reasons for using a corporation tax bill include:



### Spread the cost of your tax bill

Retain capital and spending power, which in turn can allow for increased competitiveness, growth and expansion.



### Maintain a stable and fluid cash flow

You can take advantage of new opportunities and/or fund unexpected costs or drops in income.



#### Avoid the risk of high penalties

Avoid missing payments and mitigate the chance of needing to pay high penalties from HMRC for late or non-payments.

# How Bluestone can help?

# Why use a loan?

Using a commercial loan to pay corporation tax bills to reduce the impact of costly late payment fines can be a cost-effective way to utilise cashflow and resources. A corporation tax loan will incur interest, but it enables the business to spread their bill over 6 to 12 months through fixed monthly or quarterly payments. The loan can be secured or unsecured.

# How is it paid?

There are several options of methods for payment, but businesses must ensure they allow time for the payment to reach HMRC before the deadline. Options include CHAPS, online banking, telephone banking, direct debit, and BACS. Depending on the method of payment you choose, payments could arrive on the same day as they are sent or could take up to 5 working days.

Our team of finance experts has over 27 years of experience helping organisations secure the finance they need to support their organisation. We'll work closely and collaborate with you to understand your specific financing requirements and provide you with a range of bespoke finance solutions that are tailored to your unique needs. With Bluestone as your finance partner, you can trust that we'll support you throughout the entire process, from application to approval and beyond.

# Contact us today to learn more about how we can help you finance your projects.

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