ELMWOOD COMMUNITY RESOURCE CENTRE AND AREA ASSOCIATION INC.

FINANCIAL STATEMENTS

MARCH 31, 2025

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Elmwood Community Resource Centre and Area Association Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Elmwood Community Resource Centre and Area Association Inc. (the "Association"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Magnus

August 21, 2025
Winnipeg, Canada

Chartered Professional Accountants

ELMWOOD COMMUNITY RESOURCE CENTRE AND AREA ASSOCIATION INC.

Statement of Financial Position

March 31, 2025

	2025	2024
Assets		
Current assets:		
Cash	$ 997,557	$ 379,332
Grants and other receivables (Note 3)	247,089	240,936
Goods and services tax recoverable	4,100	5,781
Prepaid expenses	9,229	7,502
Project funds held in trust (Note 10)	10,139	8,905
	1,268,114	642,456
Capital assets (Note 4)	139,666	131,030
	$ 1,407,780	$ 773,486
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (Note 5)	$ 141,695	$ 113,218
Deferred grants and contributions (Note 6)	404,057	109,061
Liability for project funds held in trust (Note 10)	10,139	8,905
	555,891	231,184
Deferred capital contributions (Note 8)	55,743	74,319
	611,634	305,503
Net assets:		
Unrestricted	414,857	353,905
Invested in capital assets	83,923	56,712
Internally restricted (Note 9)	297,366	57,366
	796,146	467,983
Commitments (Note 13)		
Subsequent event (Note 15)		
	$ 1,407,780	$ 773,486

See accompanying notes to financial statements.

APPROVED ON BEHALF OF THE BOARD:

Director

Director

ELMWOOD COMMUNITY RESOURCE CENTRE AND AREA ASSOCIATION INC.

Statement of Operations

Year ended March 31, 2025

	2025	2024
Revenue/Grants:		
United Way - Operating grant	$ 167,324	$ 167,324
United Way - Family Initiative funding (Note 7) (Schedule 2)	79,851	136,087
United Way - Other funding (Note 7)	21,480	28,735
Federal Government (Note 7)	1,822,533	1,425,462
Province of Manitoba (Note 7)	734,192	446,609
Other grants (Note 7)	126,823	160,210
Recognition of deferred capital contributions (Note 8)	18,576	18,576
	2,970,779	2,383,003
Other revenue:		
Donations and fundraising	17,860	24,482
Partnership revenue	-	10,216
Project administration fees (Note 10)	4,050	4,975
Scholarships	2,000	6,750
Interest income	2,578	1,682
	26,488	48,105
	2,997,267	2,431,108
Expenses:		
Building rent and occupancy	37,156	34,089
Office and administrative (Note 11)	47,835	89,894
Program expenses - Family Initiative salaries, benefits and administrative expenses (Schedule 2)	79,851	136,087
Program expenses - Other (Note 12)	2,251,508	1,705,178
Salaries and benefits - Administrative	215,506	430,522
	2,631,856	2,395,770
Excess of revenue over expenses before amortization	365,411	35,338
Amortization expense	(37,248)	(28,071)
Excess of revenue over expenses for the year	$ 328,163	$ 7,267

See accompanying notes to financial statements.

ELMWOOD COMMUNITY RESOURCE CENTRE AND AREA ASSOCIATION INC.

Statement of Changes in Net Assets

Year ended March 31, 2025

	Unrestricted	Invested in capital assets	Internally restricted (Note 9)	Total 2025	Total 2024
Net assets, beginning of year	$ 353,905	$ 56,712	$ 57,366	$ 467,983	$ 460,716
Excess (deficiency) of revenue over expenses for the year	346,835	(18,672)	-	328,163	7,267
Capital asset additions	(45,883)	45,883	-	-	-
Transfers (Note 9)	(240,000)	-	240,000	-	-
Net assets, end of year	$ 414,857	$ 83,923	$ 297,366	$ 796,146	$ 467,983

See accompanying notes to financial statements.

ELMWOOD COMMUNITY RESOURCE CENTRE AND AREA ASSOCIATION INC.

Statement of Cash Flows

Year ended March 31, 2025

	2025	2024
Cash flows from (used in)		
Operating activities:		
Excess of revenue over expenses for the year	$ 328,163	$ 7,267
Adjustments for:		
Amortization expense	37,248	28,071
Recognition of deferred capital contributions	(18,576)	(18,576)
	346,835	16,762
Changes in the following:		
Grants and other receivables	(6,153)	(116,381)
Goods and services tax recoverable	1,681	(3,410)
Prepaid expenses	(1,727)	(5,672)
Accounts payable and accrued liabilities	28,476	29,030
Deferred grants and contributions	294,996	47,819
Liability for project funds held in trust	1,234	139
	665,342	(31,713)
Investing activities:		
Capital asset additions	(45,883)	-
Change in cash	619,459	(31,713)
Total cash, beginning of year	388,237	419,950
Total cash, end of year	$ 1,007,696	$ 388,237

Total cash at year end is comprised of the following:

	2025	2024
Cash	$ 997,557	$ 379,332
Project funds held in trust	10,139	8,905
	$ 1,007,696	$ 388,237

See accompanying notes to financial statements.

1. Nature of organization

Elmwood Community Resource Centre and Area Association Inc. (the "Association") is a not-for-profit organization incorporated without share capital pursuant to the laws of the Province of Manitoba. The primary purpose of the Association is to provide access to information, resources and training to meet the needs of the residents of the Elmwood community within the city of Winnipeg, Manitoba.

The Association is a registered charity and is exempt from income taxes pursuant to the provisions of *The Income Tax Act* (Canada).

2. Basis of accounting and summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

(a) Financial instruments

Measurement

The Association initially measures its financial assets and liabilities at fair value, except for certain financial instruments arising from transactions with related parties (non-arm's length transactions).

For financial instruments arising from arm's length transactions, the Association subsequently measures its financial assets and liabilities at amortized cost, except for any investments in equity instruments that are quoted in an active market and certain derivative instruments, which are subsequently measured at fair value. For any arm's length financial instruments subsequently measured at fair value, changes in fair value are recognized in the excess (deficiency) of revenue over expenses for the year.

Financial instruments originated, acquired or assumed in a related party transaction are initially measured based on the nature of the financial instrument and may be either at fair value, cost or the cost of the consideration exchanged for the related party financial instrument, with subsequent measurement based on how the related party financial instrument was initially measured. Related party financial instruments initially measured at fair value include investments in equity instruments quoted in an active market, debt instruments quoted in an active market or when inputs significant to the determination of fair value are observable either directly or indirectly, or derivative contracts. All other related party financial instruments are initially measured at cost.

Transaction costs

For arm's length transactions, transaction costs for financial instruments subsequently measured at cost or amortized cost are added to the cost of the financial instrument; transaction costs for any financial instruments subsequently measured at fair value are expensed when incurred. For non-arm's length transactions, all transaction costs incurred on initial measurement of a related party financial instrument are recognized in the excess (deficiency) of revenue over expenses for the year.

Impairment

For financial assets from both arm's length and non-arm's length transactions, financial assets measured at cost or amortized cost are tested for impairment when there are indicators of impairment with any impairment losses recognized in the excess (deficiency) of revenue over expenses for the year.

2. Basis of accounting and summary of significant accounting policies (continued)

(b) Capital assets

Capital assets are recorded at cost and are amortized over their estimated useful lives using the following rates and methods:

	Rate	Method
Vehicles	5 years	Straight line
Computer equipment	3 years	Straight-line
Furniture and office equipment	3 years	Straight-line
Leasehold improvements	10-15 years	Straight-line

(c) Impairment of capital assets

Capital assets are assessed for impairment when events or conditions indicate that the asset no longer contributes to the Association's ability to provide goods and services or that the value of future benefits or service potential associated with the asset may be less than its carrying value. An impairment loss is recognized when the carrying value of the asset exceeds its fair value or replacement cost as determined on an asset by asset basis. Any impairment losses are recognized in the excess (deficiency) of revenue over expenses in the period the impairment occurs. Impairment losses are not reversed.

(d) Revenue recognition

The Association follows the deferral method of accounting for grants and contributions. Externally restricted contributions are deferred and recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable and when collection is reasonably assured.

Externally restricted contributions for the purchase of capital assets are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets.

Donations and fundraising revenue, interest income and any other revenue is recognized on the accrual basis when the amounts involved can be readily determined and when collection is reasonably assured.

Project administration fees are recognized in accordance with the terms of the underlying agreement(s).

(e) Contributed materials and services

The Association receives volunteer services and assistance in carrying out its service delivery activities. Contributed services are typically not recognized in the financial statements due to difficulties associated with the determination of fair value. Contributed materials used in the normal course of operations that would otherwise be purchased are recognized as donations in-kind revenue in the financial statements at fair value when fair value can be reasonably determined, otherwise no amounts are recognized.

The Association has premise leases with payment terms that may be less than fair value. The excess value, if any, is not recognized in these financial statements due to difficulties associated with the determination of fair value.

(f) Office and administrative expense allocations

Office and administrative expenses that are eligible pursuant to the various funding agreements are allocated to programs in accordance with the respective funding agreement(s) for each program and included in total program expenses for the year. Any office and administrative expenses that are not eligible pursuant to the funding agreements are excluded from program expenses and considered a general expense of the Association. See Note 11 for total office and administrative expenses incurred during the year and the total allocated to programs.

2. Basis of accounting and summary of significant accounting policies (continued)

(g) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates are reviewed periodically and adjustments are recognized in the excess (deficiency) of revenue over expenses in the period they become known. Actual results may differ from these estimates.

3. Grants and other receivables

	2025	2024
Grants receivable - Federal	$ 183,728	$ 154,696
Grants receivable - Provincial	24,748	41,307
Grants receivable - Other	36,107	44,933
Total grants receivable	244,583	240,936
Other receivables	2,506	-
	$ 247,089	$ 240,936

4. Capital assets

	2025		
	Cost	Accumulated amortization	Net book value
Vehicles	$ 107,807	$ 71,101	$ 36,706
Computer equipment	10,774	10,774	-
Furniture and office equipment	3,334	3,334	-
Leasehold improvements	225,293	122,333	102,960
	$ 347,208	$ 207,542	$ 139,666

	2024		
	Cost	Accumulated amortization	Net book value
Vehicles	$ 61,924	$ 49,540	$ 12,384
Computer equipment	10,774	10,774	-
Furniture and office equipment	3,334	3,334	-
Leasehold improvements	225,293	106,647	118,646
	$ 301,325	$ 170,295	$ 131,030

5. Accounts payable and accrued liabilities

	2025	2024
Accrued salaries and benefits	$ 62,324	$ 50,455
Source deductions payable	23,374	17,311
Vacation pay accrual	15,449	21,127
Workers compensation	8,157	4,782
Mastercard and other payables	4,276	1,043
Other accruals	21,500	15,800
Deferred scholarships	6,615	2,700
	$ 141,695	$ 113,218

6. Deferred grants and contributions

Deferred grants and contributions represent externally restricted funding for which the related expenses have not been incurred as at year end. Changes in deferred grants and contributions during the year are as follows:

	Balance, beginning of year	Grants received/ receivable	Grants recognized	Balance, end of year
Federal Government:				
Immigration, Refugees and Citizenship Canada	$ 880	$ 1,045,430	$(1,046,310)	$ -
Department for Women and Gender Equality	86,275	249,733	(316,227)	19,781
Employment and Social Development Canada	-	389,072	(247,359)	141,713
Province of Manitoba:				
Department of Education and Training	-	167,963	(133,015)	34,948
Department of Families - Employment Training and Transformation	9,385	64,345	(73,730)	-
Department of Municipal and Northern Relations	-	53,900	(2,372)	51,528
Department of Education and Early Childhood Learning	-	20,000	-	20,000
Other:				
Canadian Red Cross Society	7,717	28,006	(35,723)	-
The Winnipeg Foundation	-	74,660	-	74,660
United Way - Family Initiative	-	136,087	(79,851)	56,236
United Way - Other	4,804	-	(4,613)	191
Anonymous donor	-	60,000	(55,000)	5,000
	$ 109,061	$ 2,289,196	$(1,994,200)	$ 404,057

6. Deferred grants and contributions (continued)

Amounts deferred at year end from the Federal Government includes $141,713 (2024 - $nil) to be used for the Elmwood Youth Employment Experience (EYEE) program and $19,781 (2024 - $nil) for a Women and Gender Equality gender-based violence program.

Amounts deferred at year end from the Province of Manitoba include $34,948 (2024 - $nil) to be used for the GOAL/Adult Literacy and Adult Language Training program, $51,528 (2024 - $nil) to be used for a Youth Employment program and $20,000 (2024 - $nil) to be used for an After School, Summer and School Break Nutrition program.

Amounts deferred at year end from The Winnipeg Foundation include $73,660 (2024 - $nil) to be used for an Executive Leaders of Colour Network program and $1,000 (2024 - $nil) for a Youth in Philanthropy program.

Amounts deferred at year end from The United Way include $56,236 (2024 - $nil) relating to the Family Initiative program that will be used in 2025/26.

Amounts deferred from other sources relate to other miscellaneous projects and programs for which the related expenses have not yet been incurred.

Amounts recognized as revenue are included in total grants revenue for the year on the statement of operations (see also Note 7).

7. Grants

The Association has recognized restricted grants and contributions from the following sources during the year:

	2025	2024
United Way of Winnipeg:		
United Way - Family Initiative funding (Schedule 2)	$ 79,851	$ 136,087
United Way of Winnipeg - Other:		
Food Security	8,500	9,500
Other funding (i)	12,980	19,235
Total United Way of Winnipeg	101,331	164,822
Federal Government:		
Immigration, Refugees and Citizenship Canada	1,046,310	709,768
Employment and Social Development Canada	275,633	601,412
Department for Women and Gender Equality	316,227	93,458
Public Safety Canada	140,247	18,424
Health Canada	41,716	-
Department of Canadian Heritage	2,400	2,400
Total Federal Government	1,822,533	1,425,462
Province of Manitoba:		
Department of Economic Development, Investment and Trade	237,383	230,761
Department of Education and Training	133,015	125,057
Department of Families	293,730	61,930
Department of Justice	61,210	24,000
Department of Municipal Relations - Urban Green Team	6,482	4,861
Department of Municipal and Northern Relations	2,372	-
Total Province of Manitoba	734,192	446,609
Other:		
Elmwood Mental Wellness Coalition	36,100	36,100
Canadian Red Cross Society	35,723	61,882
The Winnipeg Foundation	-	52,300
Assiniboine Credit Union Grant	-	5,000
City of Winnipeg	-	4,928
Anonymous donor	55,000	-
Total Other	126,823	160,210
	$ 2,784,879	$ 2,197,103

(i) For the year ended March 31, 2025, included in total other funding from the United Way is $8,366 (2024 - $11,713) which is unrestricted therefore fully recognized during the year.

8. Deferred capital contributions

Deferred capital contributions represent the unrecognized portion of grants and contributions received to fund capital purchases. Changes in deferred capital contributions during the year are as follows:

	2025	2024
Balance, beginning of year	$ 74,319	$ 92,895
Less: Amounts recognized as revenue	(18,576)	(18,576)
Balance, end of year	$ 55,743	$ 74,319

9. Internally restricted net assets and transfers

Based on the Association's overall operating results for the year, the Board of Directors approved a total transfer of $250,000 (2024 - $nil) from unrestricted net assets to internally restricted net assets with $250,000 (2024 - $nil) added to the contingency fund to cover future capital projects. Also, during the year ended March 31, 2025, $10,000 (2024 - $nil) of internally restricted net assets for youth programs was used towards the purchase of a van approved by the Board in prior years and $nil (2024 - $85,225) contingency funds were used resulting in a net transfer from unrestricted net assets to internally restricted net assets of $240,000 (2024 - net transfer or use of internally restricted net assets of $85,225).

As at March 31, 2025, the Association has total internally restricted net assets of $297,366 (2024 - $57,366) which have been internally restricted by the Board of Directors as follows:

	2025	2024
Youth programs	$ 21,928	$ 31,928
Contingency funds	275,438	25,438
Total	$ 297,366	$ 57,366

10. Project administration fees

During the year ended March 31, 2023, the Association entered into a Memorandum of Understanding (MOU) with Turtle Island Project (TIP), an independent entity that offers Indigenous led training services. The Association has partnered with TIP and agreed to provide financial administration services in support of Indigenous led training provision to the community. Pursuant to this MOU, the Association is entitled to a 5% administration fee on all training revenue received with the remaining revenue to be distributed in accordance with the MOU. No amounts for training revenues and distributions other than the 5% project administration fee are included in these financial statements. For the year ended March 31, 2025, the Association earned total administration fees of $4,050 (2024 - $4,975) pursuant to this MOU. As at March 31, 2025, the Association has cash of $10,139 (2024 - $8,905) held in trust for TIP and an offsetting liability for funds to be distributed pursuant to this MOU.

11. Office and administrative expenses

	2025	2024
Total office and administrative expenses	$ 220,711	$ 217,551
Less: Allocated to programs - Family Initiative (Schedule 2)	(2,200)	(2,200)
Less: Allocated to programs - Other (see Note 12)	(170,676)	(125,457)
	$ 47,835	$ 89,894

12. Program expenses

	2025	2024
Salaries and benefits - Program staff	$ 1,609,666	$ 1,034,135
Participant wages and benefits	157,432	331,909
Office and administrative	170,676	125,457
Program materials and supplies	109,197	105,494
Honorariums and volunteer expenses	66,456	34,388
Program rent - various locations	40,499	26,166
Participant travel	47,526	24,627
Participant training	47,356	16,802
Scholarship and education expenses	2,700	6,200
	$ 2,251,508	$ 1,705,178

13. Commitments

The Association has entered into a lease agreement with the City of Winnipeg for the premises located at 545 Watt Street which expires December 31, 2025. Subsequent to 2025, the Association has the exclusive right to renew the lease for an additional five year term to December 31, 2030 subject to the same terms, conditions and covenants as the original lease term except for operating costs which shall be negotiated based on the Association's proportionate share of total operating costs and incremental increases of 1% per year. In addition, the Association leases space at 75 Brazier Street from the City of Winnipeg pursuant to a lease agreement with a renewal term that expired December 31, 2022 which was renewed for an additional five year term expiring December 31, 2027. As at year end, total annual commitments pursuant to these premise leases are approximately $22,200 plus applicable taxes.

In addition, the Association has entered into a premise lease for space at 65 Stadacona in Winnipeg, Manitoba (known as Riverwood House) for a five-year term expiring March 31, 2027 with one automatic additional five-year renewal option. Total annual costs for rent plus utilities pursuant to this lease are $24,000 plus applicable taxes for the first five-year term, with annual costs for the renewal period to be adjusted based on the Manitoba consumer price index.

14. Financial risks and concentrations of risk

Management is of the opinion that the Association is not exposed to any significant unusual or non-routine liquidity, credit, market, currency, interest rate or other price risks or concentrations of risk resulting from its financial instruments that are not readily determinable from information provided in these financial statements. The carrying value of any secured financial liabilities as at March 31, 2025 is $nil (2024 - $nil).

15. Subsequent event

Subsequent to year end, on July 28, 2025, the City of Winnipeg announced the transfer of land at 545 Watt Street currently leased by the Association to the Association as part of a broader initiative to increase the supply of affordable housing in the City through the federally funded Housing Accelerator Fund administered through the Canada Mortgage and Housing Corporation (CMHC). The proposed project includes housing units, a portion of which must be affordable housing, and expanded space for the Association's programming, including drop-in space, offices for critical services, child-minding, counselling and other community supports. This land has a fair value of approximately $2,250,000 with the transfer being conditional on subdivision and zoning being completed and also on the Association using the land for the purposes stated above.

	Revenue/Funding	Expenses	Excess (Deficiency) of Revenue over Expenses
Programs funded by the Federal Government:			
Newcomer Settlement Program	$ 1,046,310	$ 1,046,310	$ -
EYEE	247,359	247,359	-
Women and Gender Equality	316,227	316,227	-
Safer Communities	140,247	140,247	-
Substance Use Addiction	41,716	41,716	-
Canada Summer Jobs	28,274	28,307	(33)
Heritage Canada Celebration	2,400	2,400	-
	1,822,533	1,822,566	(33)
Programs funded by the Province of Manitoba:			
Newcomer - Gender Based Violence	220,000	220,000	-
Building Futures - Adult Language Training	159,982	159,982	-
GOAL/Adult Literacy Program	133,015	133,015	-
Youth Partnership - EYEE	77,401	77,633	(232)
Kaskihtamasowin Employment Program	73,730	73,730	-
Youth Resources - Lighthouses	24,000	24,000	-
Federal Proceeds from Crime	23,600	23,600	-
Family Resolution Services	13,610	13,610	-
Green Team	6,482	6,482	-
From the Ground Up - Employment Program	2,372	2,372	-
	734,192	734,424	(232)
Programs funded by Multiple and/or Other Sources:			
Family Initiative	79,851	79,851	-
Pre-Natal and Post-Natal Care	55,000	55,000	-
Elmwood Mental Wellness Coalition	36,100	36,100	-
Improving Diverse Staff Hiring and Retention Processes	35,723	35,723	-
Food Security	8,500	8,500	-
	215,174	215,174	-
Totals	$ 2,771,899	$ 2,772,164	$ (265)

NOTE: General and administrative expenses for each program included in total program expenses above are typically limited to a maximum of 10-15% of the total program funding and vary by funder. The Association allocates general and administrative expenses to programs in accordance with each funding agreement to a maximum of the approved amount per each funding agreement.

Supplementary Schedule of Family Initiative Revenue and Expenses

Year ended March 31, 2025 — Schedule 2

		2025
Revenue:		
United Way of Winnipeg - Family Initiative funding	$	79,851
Expenses:		
Family Counsellor salaries and benefits		44,627
Intake Coordinator salaries and benefits		15,069
Childminder salaries and benefits		12,653
Administrative salaries and benefits		3,852
Office and administrative expenses		2,200
Program supplies and other direct costs		1,450
		79,851
Excess (deficiency) of revenue over expenses	$	-