



News Release

Green Star Royalties Highlights NativState's Carbon Credit Offtake Agreement with TotalEnergies

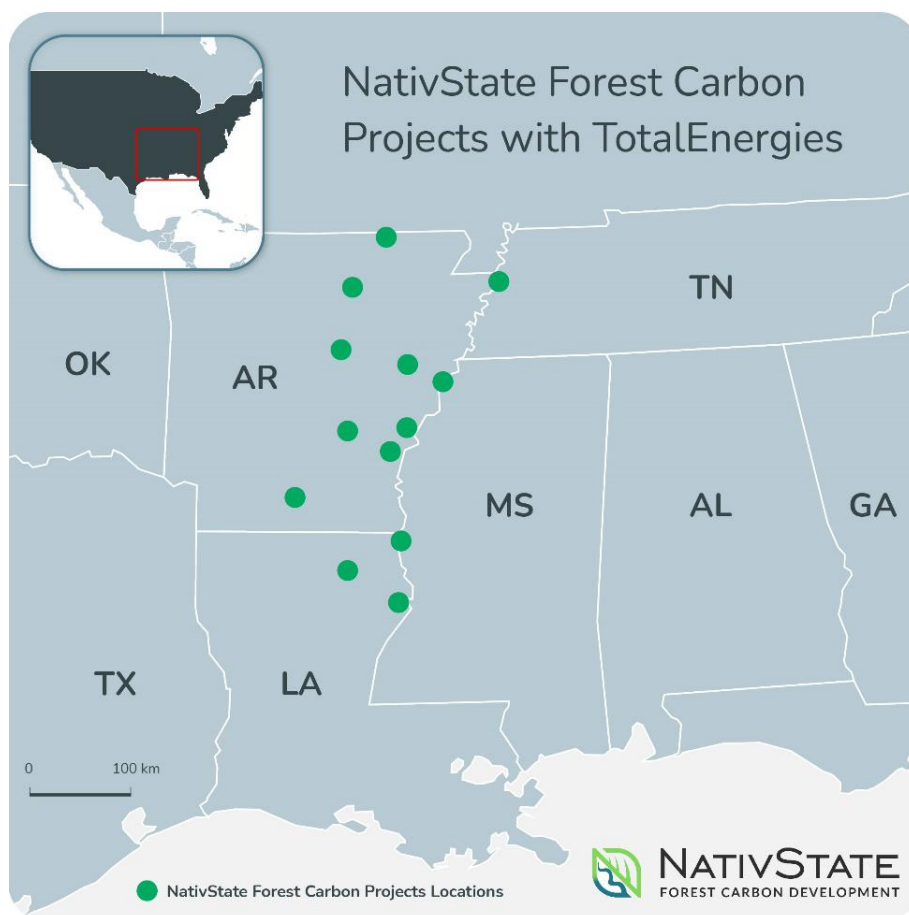
July 28, 2025, TORONTO, ON – Star Royalties Ltd. ("**Star Royalties**", or the "**Company**") (TSXV: STRR, OTCQX: STRFF), through its joint venture, Green Star Royalties Ltd. ("**Green Star**"), is pleased to highlight NativState LLC's ("**NativState**") announcement of a strategic agreement with TotalEnergies SE ("**TotalEnergies**") (NYSE:TTE), whereby TotalEnergies will acquire the carbon credits generated by 13 of NativState's Improved Forest Management ("**IFM**") projects in the southeastern United States. NativState is an Arkansas-based forest carbon project developer focused on aggregating small-to-medium forest landowners into IFM projects being developed under the American Carbon Registry ("**ACR**"). Green Star has a portfolio of royalties on NativState's IFM projects, which span 78,000 acres across Arkansas, Louisiana, Mississippi and Missouri.

Highlights

- **Large-scale forest conservation initiative:** The IFM projects included in the agreement span 247,000 acres across four U.S. states and involve over 280 private family forest landowners. The initiative delivers educational resources and forestry management support to landowners, fostering long-term stewardship and a sustainable income alternative to heavy timber harvesting.
- **Significant counterparty endorsement:** The strategic agreement reflects NativState's growing track record of empowering small forest landowners to embrace sustainable forestry practices and cultivating healthier lands and stronger communities while generating high-integrity, high-demand, certified carbon credits.
- **Long-duration off-take agreement:** All carbon credits generated will be certified by ACR, a globally recognized standard. TotalEnergies aims to prioritize emission avoidance and reduction credits, while focussing on voluntary offsetting of its residual Scope 1 and 2 emissions from 2030 onward.

- **Environmental and social co-benefits:** The program supports biodiversity through the preservation of high conservation value forests, streamside management, and wildlife corridors. It also enhances forest species diversity and provides technical and financial support to small landowners.
- **Strategic alignment with TotalEnergies' climate roadmap:** This investment is a part of TotalEnergies plan to invest US\$100 million per year to build a portfolio of projects capable of generating at least 5 million metric tons of CO2e of carbon credits per year by 2030

Alex Pernin, Chief Executive Officer of Star Royalties, commented: "We would like to congratulate NativState and TotalEnergies on this milestone transaction. We believe that this type of strategic, long-term corporate commitment to sustainability is necessary to unlock the true potential and scalability of nature-based carbon solutions and we are encouraged with NativState's ongoing success in attracting landowners to improve and conserve their forests while realizing a financial return."



Source: <https://corporate.totalenergies.us/>

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About Star Royalties Ltd.

Star Royalties Ltd. is a precious metals and carbon credit royalty and streaming company. The Company's objective is to provide wealth creation by originating accretive transactions with superior alignment to both counterparties and shareholders. The Company offers investors exposure to precious metals as well as carbon credit prices through its pure-green joint venture, Green Star Royalties Ltd., having innovated the world's first carbon credit royalties.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain statements in this news release may constitute "forward-looking statements", including those regarding future market conditions for metals and minerals, future valuation of Minera Alamos, development and production of Copperstone, permitting and construction scheduling of Copperstone, future location of Copperstone grinding and flotation equipment, expected future cash flow from the stream agreement, the Company's position in Copperstone's future gold production, the net cash position of the Company, and future capital raising opportunities are statements that address or discuss activities, events or developments that the Company expects or anticipates may occur in the future. When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "will", "believes", "intends" "should", "could", "may" and other similar terminology are intended to identify such forward-looking statements. Forward-looking statements are made based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performances or achievements of Star Royalties to be materially different from future results, performances or achievements expressed or implied by such statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be an accurate indication of whether or not such results will be achieved.

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