

Financial Statements

The Screen Industry Guild of Aotearoa New Zealand
Incorporated
For the year ended 31 March 2025

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Directory

The Screen Industry Guild of Aotearoa New Zealand Incorporated For the year ended 31 March 2025

Registered Office

66 Domain Crescent, Muriwai, Auckland

Officers

President/Vice President

 Christian Gower

 Adrian Hebron (VP)

Executive Officer

Kelly Lucas

Treasurer

Tyrone Payne

National Executive

	Christian Gower
	Adrian Hebron
	Tyrone Payne
	Riki Kahi
	Sally Cunningham
	Zac Beckett-Knight
	Wayne Allen
	Brendon Durey
	Sioux Ferguson-Macdonald
	Rohan Satyanand
	Penny Westwood
	Jane McCurdy
	Bret Mills
	David Goldthorpe
	Chris Cubitt









Bankers

ASB Bank

Nature of Business

Professional Organisation for New Zealand Screen Industry Crew

Approval of Financial Report

The Screen Industry Guild of Aotearoa New Zealand Incorporated For the year ended 31 March 2025

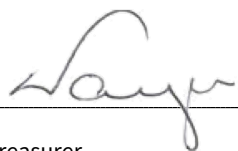
3.The Executive is pleased to present the approved financial report including the historical financial statements of The Screen Industry Guild of Aotearoa New Zealand Incorporated for year ended 31 March 2025.

APPROVED

For and on behalf of the Executive Committee



Christian Gower
President



Treasurer

Date 23/9/2025

Statement of Profit or Loss

The Screen Industry Guild of Aotearoa New Zealand Incorporated For the year ended 31 March 2025

	NOTES	2025	2024
Revenue			
Donations		180	180
Grants		165,947	174,849
Membership Subscriptions		141,807	125,879
NZTECHO Magazine Advertising & Subscriptions		3,408	9,158
Sales		43,841	146,374
Total Revenue		355,183	456,440
Direct Costs			
Blue Book Expenses		338	7,366
Funded Project Delivery Expenses		68,325	87,986
NZTECHO Magazine Expenses		2,608	31,256
PM Fees		22,375	9,825
Total Direct Costs		93,645	136,433
Gross Profit		261,538	320,006
Other Income			
Interest Received		10,840	11,104
Total Other Income		10,840	11,104
Total Income		272,378	331,110
Expenses			
ACC		-	51
Accounting Fees		6,090	6,561
Accounts Officer		24,353	26,000
Bank Fees		161	75
Branch Expenses		8,944	12,063
Comms Development		-	2,225
Computer Costs		876	1,506
Consultancy Expenses		-	4,746
Depreciation		4,464	8,926
Entertainment		-	494
Executive Officer Salaries		111,649	103,379
General Expenses		704	365
Interest		-	1
Legal Expenses		11,449	12,600
Member Benefits		24,285	18,777
Merchandise		2,721	886
National Executive		534	1,007
National Executive Travel		-	1,693
Executive Coordinator		26,348	26,463

The accompanying notes form part of these financial statements. These financial statements have been subject to a review, and should be read in conjunction with the attached Independent Assurance Practitioners Review Report.

	NOTES	2025	2024
Office Rent		12,065	10,236
Printing, Postage and Stationery		1,139	830
Professional Respect Workshop Costs		3,494	48,666
SIWA PM Fees		725	10,000
Stripe Fees		5,619	4,749
SG Operating System One-off Requests		4,505	75
Travel Expenses		100	496
Video Production - General PM Fees		-	1,275
Website Retainer (Rebeko)		7,128	4,503
Total Expenses		257,351	308,648
Net Profit (Loss) Before Taxation		15,027	22,462
Taxation and Adjustments			
Non Deductible Expenses			
Penalties & Fines		-	48
Entertainment - Non deductible		-	569
Total Non Deductible Expenses		-	617
Total Taxation and Adjustments		-	617
Net Profit (Loss) for the Year		15,027	21,845

The accompanying notes form part of these financial statements. These financial statements have been subject to a review, and should be read in conjunction with the attached Independent Assurance Practitioners Review Report.

Statement of Changes in Equity

The Screen Industry Guild of Aotearoa New Zealand Incorporated
For the year ended 31 March 2025

	NOTES	2025	2024
Equity			
Retained Earnings			
Opening Balance		151,196	129,351
Total Retained Earnings		151,196	129,351
Current Year Earnings			
Current year earnings		15,027	21,845
Total Current Year Earnings		15,027	21,845
Total Equity		166,224	151,196

The accompanying notes form part of these financial statements. These financial statements have been subject to a review, and should be read in conjunction with the attached Independent Assurance Practitioners Review Report.

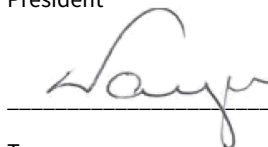
Balance Sheet

The Screen Industry Guild of Aotearoa New Zealand Incorporated As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash and Bank			
ASB Accelerator A/C 50		93,570	56,706
ASB Cheque A/C 00		19,071	42,491
Term Deposits		209,471	200,495
Total Cash and Bank		322,112	299,691
Accounts Receivable		1,438	717
Total Current Assets		323,550	300,408
Non-Current Assets			
Property, Plant and Equipment		334	664
Website - Connectivity Project		4,133	8,266
Total Non-Current Assets		4,466	8,930
Total Assets		328,016	309,338
Liabilities			
Current Liabilities			
Accounts Payable and Accruals		17,135	15,241
GST Payable		8,825	2,837
Receipts in Advance		135,833	140,064
Total Current Liabilities		161,793	158,142
Total Liabilities		161,793	158,142
Net Assets		166,224	151,196
Equity			
Retained Earnings		166,224	151,196
Total Equity		166,224	151,196



President



Treasurer

The accompanying notes form part of these financial statements. These financial statements have been subject to a review, and should be read in conjunction with the attached Independent Assurance Practitioners Review Report.

Depreciation Schedule

The Screen Industry Guild of Aotearoa New Zealand Incorporated For the year ended 31 March 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Connectivity Project Website PM Fees									
Website	17,250	8,266	-	-	50.00%	DV	4,133	13,117	4,133
Total Connectivity Project Website PM Fees	17,250	8,266	-	-			4,133	13,117	4,133
Office Equipment									
Lenovo Thinkpad	2,119	58	-	-	50.00%	DV	29	2,090	29
MiniMac Computer	1,481	1	-	-	60.00%	DV	-	1,481	-
Plantronics W710 Monaural Wireless Headset	525	13	-	-	40.00%	DV	5	517	8
Website Development	6,336	190	-	-	50.00%	DV	95	6,241	95
Website Development	12,533	196	-	-	50.00%	DV	98	12,435	98
Website Upgrade 2018	15,860	207	-	-	50.00%	DV	103	15,757	103
Total Office Equipment	38,854	664	-	-			331	38,521	333
Total	56,104	8,930	-	-			4,464	51,638	4,466

The accompanying notes form part of these financial statements. These financial statements have been subject to a review, and should be read in conjunction with the attached Independent Assurance Practitioners Review Report.

Notes to the Financial Statements

The Screen Industry Guild of Aotearoa New Zealand Incorporated For the year ended 31 March 2025

1. Statement of Accounting Policies

Reporting Entity

These are the financial statements of The Screen Industry Guild of Aotearoa New Zealand Incorporated. The entity is a society incorporated in New Zealand under the Incorporated Societies Act 1908. The entity is engaged in the business of Professional Organisation for New Zealand Screen Industry Crew.

Measurement Base

The financial statements have been prepared in accordance with Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand.

The financial statements have been prepared on an historical cost basis, except as noted otherwise below.

The information is presented in New Zealand dollars.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

The following specific accounting policies which materially effect the measurement of financial performance and financial position have been applied:

A. Fixed Assets & Depreciation

All fixed assets are initially recorded at cost with depreciation being deducted on all tangible fixed assets other than freehold land, in accordance with rates set out in the Income Tax Act 2007.

B. Goods & Services Tax

The Statement of Profit or Loss has been prepared so that all components are stated exclusive of GST. All items in the Balance Sheet are stated net of GST, with the exception of account receivables and payables.

C. Income Tax

Taxation expense charged against the operating surplus for the year is the total tax for the year, in accordance with the taxation return to the Inland Revenue Department. The Incorporated Society is taxed as a mutual association.

A mutual association is taxed on certain types of transactions pursuant to a special basis of taxation provided for in sub part HE of the Income Tax Act 2007 ("the Act"). Section YA 1 of the Act defines an "association" for the purposes of sub part HE to mean "a body or association of persons, whether incorporated or not". The definition is sufficiently wide to include incorporated societies. Although all incorporated societies potentially fall within this definition, the rules in sub part HE are intended to apply to an association that has a common or mutual purpose and which is not formed to make profits but to further the interests of its owners or members.

Mutual associations are subject to the common law principle of mutuality under which the courts consider that a person cannot derive taxable income from mutual transactions, as a mutual transaction is of a similar nature to trading with oneself. Under this principle, a mutual association will have assessable income only to the extent to which it deals outside its “circle of membership” or engages in “member transactions as defined in s HE 2 of the Act.

Applying the mutuality principle, the entity will not be taxable on any income derived from membership subscriptions, grants and donations, given that they are paid in return for general services for the mutual benefit of all members. Any expenditure incurred in deriving income from these will be non-deductible.

All other income derived from magazine advertisements, book and non objections sales is assessable income. Expenditure incurred in deriving this income will be an allowable deduction.

The entity has an IRD exemption from RWT on interest and dividends.

D. Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

E. Income

Sales are recognised when a good has been delivered or a service has been provided and accepted by the customer.

Interest Income is recognised using the effective interest method.

Donations are recognised as income upon receipt.

Income from grants are recognised when the invoice is raised, provided there is no use or return clause within the contract.

Membership fees are recognised based on the cycle of membership renewal, generally which is annual.

	2025	2024
2. Taxation		
Net Profit (Loss) Before Tax	15,027	21,845
Additions to Taxable Profit		
Penalties & Fines	-	48
Entertainment - Non deductible	-	569
Non Deductible Expenses Under Mutuality Concept	292,631	302,050
Total Additions to Taxable Profit	292,631	302,667
Total Taxable Income	307,658	324,512
Deductions from Taxable Profit		
Non Assessable Income Under Mutuality Concept	(318,774)	(312,011)
Losses Brought Forward	(98,940)	(111,441)
Total Deductions from Taxable Profit	(417,714)	(423,452)
Taxable Profit (Loss)	(110,056)	(98,940)
Tax Payable at 28%	-	-
Income Tax Payable (Refund Due)	-	-

3. Contingent Liabilities

At balance date there are no known contingent liabilities (2024:\$0). The Entity has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. SWAG Income & Expenses

Starting in the 2021 financial year the Guild received funding from the Screen Women's Action Group to deliver sexual harassment, bullying and discrimination training workshops to the wider screen industry. Currently within the Guild's financial processes there are no adequate systems to recognise and evaluate the timing of this income and to recognise any income in advance if any. Therefore the SWAG income is recorded on an invoice basis and the corresponding SWAG workshop expenses are recorded on a payments basis.

5. Post Balance Date Events

There were no significant subsequent events after balance date.

Review Report

The Screen Industry Guild of Aotearoa New Zealand Incorporated
For the year ended 31 March 2025

Review Report

The Screen Industry Guild of Aotearoa New Zealand Incorporated
For the year ended 31 March 2025