Treasurers Report – AGM – September 2026

Financial Year Ended 31 March 2026

The Screen Industry Guild of Aotearoa New Zealand Inc. works to strengthen, represent, and support people in New Zealand's screen industry. To do this, the Guild has developed relationships with screen industry organisations, government agencies, and commercial partners to supplement income from membership fees. Together, this revenue funds the Guild's activities.

The Guild employs a fulltime Executive Officer and 3 part-time Contractors. Persons on the National Executive or Branch Committees volunteer their time.

The Guild's broad activities can be summarised as follows:

1. Membership Representation and Support
2. Education, Professional Development and Industry Resources
3. ProdPerks Programme
4. Organisational Capability and Sustainability

During the year the Guild re-registered under the **Incorporated Societies Act 2022**. This Act requires a complete review of Governance systems and procedures. The Guild has resourced this effort at significant cost and time. This compliance effort will be on-going and adds significantly more complexity in the governance of the Guild.

Revenue and Expenses

The Guilds **Revenue** during the last financial year was $374,303 (2025 - $366,024) with the main items coming from the following sources:

- General Grants of $117,452 (2025 - $165,947) comprising:
    - NZ Film Commission Core Funding of $100,000 (2025 - $100,000).
    - NZFC Crew Rep Workshops of $1,795 (2025 - $5,575).
    - SreenSafe Grants of $15,658 (2025 - $60,372) – mainly funding from NZFC for Capability Development and funding received in prior years for the Leadership Project.
- Membership Fees and Subscriptions of $140,301 (2024 – $145,215). The prior year includes Advertising Income of $3,408 therefore overall membership income was flat year-on-year.
- Revenue from Commercial Activities were $108,128 (2025 - $43,841)
    - During the year the Guild received rebates of $32,962 (2025 – $11,948) from various production partners reflecting the enormous success of the ProdPerks Discount Program.
    - Funding for Screensafe activities of $41,202 (2025 - $3,334) was received from NZFC and NZ on Air.
    - Non-Objection Fees of $8,650 (2025 - $15,780) were down $7,130 versus the prior year due to fewer applications.

- Interest Income of $8,361 (2025 - $10,840). The Guild had lower average Cash in the Bank over the year of $271,163 (2025 - $312,000) which combined with lower interest rates resulted in lower interest income.

The Guilds **Expenses** of $404,924 (2025 - $350,996) were $53,928 above the prior year. Comments on major items as follows:

- Employee remuneration and related expenses were $189,259 (2025 - $162,349). The increase of $26,910 was mainly related to the Guilds increased effort on social media and the work related to Governance systems and procedures. Employees and Contractors work from home; accordingly the Guild does not lease premises.
- Expenses related to commercial activities of $160,170 (2025 – $171,649)
  - ProdPerks Costs of $43,160 (2005 - $24,285). These are the costs of developing the website and integration with partners.
- Other Expenses of $55,315 (2025 - $16,999)
  - Rate card costs of $6,845 (2025 – nil)
  - PRT Course Costs of $21,702 (2025 – nil)

The Guild has prepared a budget for 2027 based on the following assumptions:

- A slight increase in membership subscriptions.
- NZFC Core Funding of $100,000
- Funding for projects, some of which has been received and may be subject to a contract
- Detailed expense budget covering the Guilds fixed expenses (staffing and related expenses) and estimated variable expenses (e.g., travel and event costs)

Balance Sheet

Grant money received is accounted for in the "Receipts in Advance" account. The Guild often receives in advance funding for multi-year projects. This funding is released to the Profit and Loss Statements as expenses are incurred.

Receipts in Advance have decreased year on year by $54,743 (2024 - a decrease of $4,231). The bulk of this decrease is related to the Worksafe Leadership Project.

The year-on-year decrease in "cash and short-term deposits" of $101,898 (2024 - an increase of $22,421) is primarily due to spending by ScreenSafe and the Guilds deficit for the year of $30,621.

Risks and Controls

In the management of risk, being unknown events and expenses, the Guild will look to reduce expenses as appropriate. Depending on the event and amount we may also look to tap funding from various organisations or Government departments, but this is not guaranteed.

The Guild manages its finances and annual Financial Statements as follows:

- The Accounting Officer prepares a monthly report of the financial position versus budget. This is distributed to the Executive Committee and Finance Committee.
- The Finance Committee is a smaller group that meets as necessary.
- The Guilds payments are approved by two signatories.
- The Annual Financial Statements are prepared by Scaleup Accounting (Chartered Accountants). The Guild meets the Tier 3 Reporting requirements of the External Reporting Board having total annual expenses of less than $5,000,000.
- Governance systems and procedures are completed as required by the **Incorporated Societies Act 2022**.

Legal

The Guild has a contract with a lawyer to provide day to day legal support to the Executive Officer and check concerns with members contracts. The Guild does not have any provision for any significant legal event. Although we do not and cannot anticipate a large legal event, we are aware that wider industry developments could at any time require the Guild to engage legal and /or professional support. The Guild is not currently involved in any ongoing litigation.

Kind regards,

Tyrone Payne
Treasurer