



GXS Bank Pte. Ltd. and its Subsidiaries

(Incorporated in the Republic of Singapore, Company Registration No. 202005626H)

Pillar 3 Disclosures

30 June 2025

TABLE OF CONTENTS

1. KEY METRICS	1
2. LEVERAGE RATIO	3
2.1 LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE	3
2.2 LEVERAGE RATIO SUMMARY COMPARISON TABLE	5
3. Overview of Risk Weighted Assets	5
3.1 Comparison of modelled and standardised rwa at risk level	7
4. IRBA - RWA Flow Statement for Credit Risk Exposures	7
5. RWA Flow Statements under the CCR Internal Models Method	7
6. RWA Flow Statements of Market Risk Exposures under IMA	7
7. RWA FLOW STATEMENTS OF CREDIT VALUATION ADJUSTMENTS (“CVA”) RISK EXPOSURES UNDER SA-CVA	7
8. Abbreviations	8

GXS Bank Pte. Ltd. and its Subsidiaries
Pillar 3 Disclosures as at 30 June 2025

1. KEY METRICS

The table below provides an overview of the Group's prudential regulatory metrics related to regulatory capital and leverage ratio. This excludes the Liquidity Coverage Ratio ("LCR") and Net Stable Funding Ratio ("NSFR"), which are not applicable to the Group as the Bank adopts the Minimum Liquid Assets ("MLA") approach. The Group's capital requirements are determined based on the Standardised Approach for Credit, Market, and Operational Risks, in accordance with MAS Notice 637 Risk-Based Capital Adequacy Requirements for Banks Incorporated in Singapore.

The Group's Capital ratios have decreased compared to the previous quarter, primarily due to a lower capital resulting from quarterly losses and increase in regulatory adjustments on goodwill associated with Validus Capital Pte. Ltd. acquisition. Other commentaries for the quarter explaining significant changes in the metrics, if any, have been included in subsequent sections of this document.

\$'m		(a)	(b)	(c)	(d)	(e)
		30 Jun 25	31 Mar 25	31 Dec 24	30 Sep 24	30 Jun 24
	Available capital (amounts)					
1	CET1 capital	549	606	498	576	611
2	Tier 1 capital	550	606	499	576	611
3	Total capital	555	611	503	580	613
	RWA (amounts)					
4	Total RWA	487	403	364	312	338
4a	Total RWA (pre-floor)	487	403	364	312	
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	112.6	150.4	136.7	184.4	180.7
5a	CET1 ratio (%) (pre-floor ratio)	112.6	150.4	136.7	184.4	
6	Tier 1 ratio (%)	112.8	150.5	136.9	184.5	180.7
6a	Tier 1 ratio (%) (pre-floor ratio)	112.8	150.5	136.9	184.5	
7	Total capital ratio (%)	113.9	151.7	138.0	185.8	181.5
7a	Total capital ratio (%) (pre-floor ratio)	113.9	151.7	138.0	185.8	
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	#	#	#	#	#
10	G-SIB and/or D-SIB additional requirements (%)	0.0	0.0	0.0	0.0	0.0
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.5	2.5	2.5	2.5	2.5
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	103.9	141.7	128.0	175.8	171.5
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	2,684	2,745	2,329	2,109	1,785
14	Leverage Ratio (%) (row 2 / row 13)	20.5	22.1	21.4	27.3	34.2
14a	Leverage Ratio (%) incorporating mean values for SFT assets	20.5	22.1	21.4	27.3	

GXS Bank Pte. Ltd. and its Subsidiaries
Pillar 3 Disclosures as at 30 June 2025

\$'m		(a)	(b)	(c)	(d)	(e)
		30 Jun 25	31 Mar 25	31 Dec 24	30 Sep 24	30 Jun 24
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets					
16	Total net cash outflow					
17	Liquidity Coverage Ratio (%)					
	Net Stable Funding Ratio					
18	Total available stable funding					
19	Total required stable funding					
20	Net Stable Funding Ratio (%)					

Numbers below 0.05% are presented as #. Certain figures in the tables may not add up to the respective totals due to rounding.

2. LEVERAGE RATIO

The following tables provide a breakdown of the Group's leverage ratio regulatory elements and a reconciliation of the Group's balance sheet assets with the leverage ratio exposure measure.

2.1 LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

The following disclosure is made in accordance with the template prescribed in Annex 11E of MAS Notice 637. The leverage ratio as of 30 June 2025, stood at 20.5%, well above the 3% minimum requirement. The leverage ratio decreased quarter-on-quarter due to balance sheet growth and lower Tier 1 capital.

		Item	Amount \$m
		(a)	(b)
Item		30 Jun 2025	31 Mar 2025
Exposure measures of on-balance sheet items			
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	2,693	2,741
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets in accordance with the Accounting Standards	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions	-	-
4	Adjustment for collateral received under securities financing transactions that are recognised as assets	-	-
5	Specific and general allowances associated with on-balance sheet exposures that are deducted from Tier 1 Capital	(21)	(15)
6	Asset amounts deducted in determining Tier 1 Capital and regulatory adjustments	(29)	(9)
7	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	2,643	2,717
Derivative exposure measures			
8	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins and net of bilateral netting)	-	-
9	Potential future exposure associated with all derivative transactions	-	-
10	CCP leg of trade exposures excluded in respect of derivative transactions cleared on behalf of clients	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
13	Total derivative exposure measures	-	-
SFT exposure measures			
14	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
15	Eligible netting of cash payables and cash receivables	-	-
16	SFT counterparty exposures	-	-
17	SFT exposure measures where the Reporting Bank acts as an agent in the SFTs	-	-

GXS Bank Pte. Ltd. and its Subsidiaries
Pillar 3 Disclosures as at 30 June 2025

		Item	Amount \$m
		(a)	(b)
Item		30 Jun 2025	31 Mar 2025
18	Total SFT exposure measures	-	-
Exposure measures of off-balance sheet items			
19	Off-balance sheet items at notional amount	483	337
20	Adjustments for calculation of exposure measures of off-balance sheet items	(435)	(303)
21	Specific and general allowances associated with off-balance sheet exposures deducted in determining Tier 1 Capital	(7)	(6)
22	Total exposure measures of off-balance sheet items	41	28
Capital and Total exposures			
23	Tier 1 capital	550	606
24	Total exposures	2,684	2,745
Leverage ratio			
25	Leverage ratio	20.5%	22.1%
26	National minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers	0.0%	0.0%
Disclosures of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures incorporating values from row 28	2,684	2,745
31	Leverage ratio incorporating values from row 28	20.5%	22.1%

Leverage ratio is computed using quarter-end balances.

2.2 LEVERAGE RATIO SUMMARY COMPARISON TABLE

The following disclosure is made in accordance with the template prescribed in Annex 11D of MAS Notice 637.

As at 30 June 2025

\$m		Amount ⁽¹⁾
1	Total consolidated assets as per published financial statements	2,672
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the leverage ratio exposure measure	-
5	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
6	Adjustments for eligible cash pooling arrangements	-
7	Adjustment for derivative transactions	-
8	Adjustment for SFTs	-
9	Adjustment for off-balance sheet items	41
10	Adjustments for prudent valuation adjustments and specific and general allowances which have reduced Tier 1 Capital	-
11	Other adjustments	(29)
12	Leverage ratio exposure measure	2,684

⁽¹⁾ Leverage ratio is computed using quarter-end balances.

3. OVERVIEW OF RISK WEIGHTED ASSETS

The following table lists the Group's Risk-weighted assets ("RWA") by risk type and approach, as prescribed under MAS Notice 637. The minimum capital requirements correspond to 10.0% of RWA in column "(a)".

Total RWA increase quarter-on-quarter primarily driven by higher balance sheet growth.

		(a)	(b)	(c)
		RWA		Minimum capital requirements
\$m		30 Jun 2025	31 Mar 2025	30 Jun 2025
1	Credit risk (excluding CCR)	375	304	37
2	Of which: Standardised Approach	375	304	37
3	Of which: F-IRBA	-	-	-

GXS Bank Pte. Ltd. and its Subsidiaries
Pillar 3 Disclosures as at 30 June 2025

		(a)	(b)	(c)
		RWA		Minimum capital requirements
\$m		30 Jun 2025	31 Mar 2025	30 Jun 2025
4	Of which: supervisory slotting approach	-	-	-
5	Of which: A-IRBA	-	-	-
6	CCR	-	-	-
7	Of which: SA-CCR	-	-	-
8	Of which: CCR internal models method	-	-	-
9	Of which: other CCR	-	-	-
10	Of which: CCP	-	-	-
11	CVA	-	-	-
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Equity investment in funds – partial use of an approach	-	-	-
16	Unsettled transactions	-	-	-
17	Securitisation exposures in the banking book	-	-	-
18	Of which: SEC-IRBA	-	-	-
19	Of which: SEC-ERBA	-	-	-
20	Of which: SEC-IAA	-	-	-
21	Of which: SEC-SA	-	-	-
22	Market risk	85	71	-
23	Of which: SA(MR)	-	-	-
24	Of which: SSA(MR) ⁽²⁾	85	71	9
25	Of which: IMA			
26	Capital charge for switch between trading book and banking book	-	-	-
27	Operational risk	28	28	3
28	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
29	Output floor calibration	-	-	-
30	Floor adjustment	-	-	-
31	Total	487	403	49

⁽²⁾W.e.f 1 January 2025, pursuant to para 12.3.8 of the Notice 637 on Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore ("Notice"), the bank has adopted the SSA(MR) for the calculation of market risk capital requirements and the calculation approach specified under paragraph 8.5.10 of the Notice for the calculation of CVA capital requirements.

Minimum capital requirements in this column correspond to 10% of the RWA in column "(a)" which is 2.0 percentage points higher than the Basel Committee's requirement.

3.1 COMPARISON OF MODELLED AND STANDARDISED RWA AT RISK LEVEL

The above Pillar 3 disclosure is not applicable as the Group did not use any nominated approaches other than the standardised approaches.

4. IRBA - RWA FLOW STATEMENT FOR CREDIT RISK EXPOSURES

This Pillar 3 disclosure is not applicable as the Group did not adopt IRBA for regulatory capital requirements.

5. RWA FLOW STATEMENTS UNDER THE CCR INTERNAL MODELS METHOD

This Pillar 3 disclosure is not applicable as the Group did not use CCR Internal Models Method.

6. RWA FLOW STATEMENTS OF MARKET RISK EXPOSURES UNDER IMA

This Pillar 3 disclosure is not applicable as the Group did not adopt IMA for regulatory capital requirements.

7. RWA FLOW STATEMENTS OF CREDIT VALUATION ADJUSTMENTS (“CVA”) RISK EXPOSURES UNDER SA-CVA

This Pillar 3 disclosure is not applicable as the Group did not have Credit Valuation Adjustments (“CVA”) as at 30 June 2025.

8. ABBREVIATIONS

Abbreviations	Description
A-IRBA	Advanced Internal Ratings-Based Approach
CCP	Central Counterparty
CCR	Counterparty Credit Risk
CET1	Common Equity Tier 1
CVA	Credit Valuation Adjustment
D-SIB	Domestic Systemically Important Banks
F-IRBA	Foundation Internal Ratings-Based Approach
G-SIB	Global Systemically Important Banks
IAA	Internal Assessment Approach
IMA	Internal Models Approach
IRBA	Internal Ratings-Based Approach
MAS	Monetary Authority of Singapore
RWA	Risk-Weighted Assets
SA-CCR	Standardised Approach for Counterparty Credit Risk
SA(CR)	Standardised Approach to Credit Risk
SA(MR)	Standardised Approach to Market Risk
SSA(MR)	Simplified Standardised Approach for calculating Market Risk capital requirements
SEC-ERBA	Securitisation External Ratings-Based Approach
SEC-IAA	Securitization Internal Assessment Approach
SEC-IRBA	Securitisation Internal Ratings-Based Approach
SEC-SA	Securitisation Standardised Approach
SFT	Securities or Commodities Financing Transaction
\$m	Singapore Dollar in millions