Terms and conditions governing GXS Bank IKEA Campaign (“Campaign”)

By participating in the Campaign with GXS Bank Pte. Ltd. (“GXS Bank” or “Bank”), you agree to the following terms and conditions (“Terms”):

A. GXS Bank IKEA Campaign

1. **Campaign Period**: The Campaign is available from 13 November 2025 to 28 February 2026 (both dates inclusive) or any such date(s) as may be determined and notified by the Bank in its sole discretion (“**Campaign Period**”).

2. **Eligibility**:

    a. The Campaign is available to you if:
        i. you are a new-to-GXS FlexiLoan customer during the Campaign Period; and
        ii. your GXS FlexiLoan account is active and in good standing with the Bank until the point(s) of fulfilment of the reward(s) (as set out below) for this Campaign,

    (“**Eligible Customer**”).

    b. You will not be an Eligible Customer if:
        i. you had applied for your GXS FlexiLoan account via any financial comparison platforms including but not limited to Moneysmart, Singsaver, Lendela;
        ii. any information which you have provided to the Bank during the GXS FlexiLoan application process has materially changed prior to drawdown of the loan; or
        iii. there has been any revision to your credit rating.

B. How to participate

1. Eligible Customers who successfully participate in this Campaign can enjoy:
    a. 1.28% off your prevailing GXS FlexiLoan account interest rate for 12 months (“**IKEA Interest Rate**”) by way of IKEA Cashback (as defined below); and
    b. IKEA voucher worth S$50 (“**IKEA Voucher**”),

    (collectively, “**IKEA Rewards**”) by fulfilling the requirements of this Campaign.

2. To receive the IKEA Rewards, an Eligible Customer must:
    a. draw down an **IKEA Instalment Loan** which fulfils the following criteria (“**IKEA Instalment Loan**”):
        i. draw down a single GXS FlexiLoan **instalment loan of at least S$4,000** and such loan has a tenure of **not less than 12 months**;
        ii. name your instalment loan “**IKEA**”, such loan being your first instalment loan named “**IKEA**”; and
        iii. ensure that the **IKEA** instalment loan is disbursed into your preferred third-party bank account which is held in your own name, and not your GXS Savings Account held with the Bank,

    (“**IKEA Instalment Loan**”); and

    b. fulfil the following conditions:
        i. not make any early repayments on your Loan that is greater than the stated equal monthly repayment amount on any given repayment period for the first twelve (12) scheduled repayments of your Loan;

ii. not repay greater than the stated monthly repayment amount on your Loan during any given repayment period for the first twelve (12) scheduled repayments of your Loan;
iii. not default on any GXS FlexiLoan repayments for the Loan and/or any other loans drawn under your GXS FlexiLoan account;
iv. if you repay your Loan before or after its monthly repayment date, the Cashback that has yet to be credited will be forfeited notwithstanding that it was accrued under the Campaign;

("**Successful Customer**").

3. In respect of the IKEA Instalment Loan, you must ensure that you maintain a GXS Savings Account within the same calendar month as the drawdown of your IKEA Instalment Loan.

4. The IKEA Interest Rate will be applicable for the first twelve (12) equal monthly repayments of your IKEA Instalment Loan only, notwithstanding that the tenure of your IKEA Instalment Loan may be longer than 12 months.

C. IKEA Rewards

1. IKEA Rewards are issued on a first-come-first served basis and is while stocks last.

2. You are entitled to receive a maximum of one (1) set of IKEA Rewards under this Campaign.

3. The IKEA Rewards are limited to the first 150 Successful Customers during the Campaign Period.

4. Your GXS FlexiLoan account must be active and in good standing with the Bank throughout the Campaign Period and until the point(s) of fulfilment of the rewards for this Campaign. If your GXS FlexiLoan account is closed prior to the fulfilment of reward(s) for any reason, the IKEA Reward will be forfeited in full.

5. IKEA Rewards (or any part thereof) that has yet to be fulfilled or credited to you will also be deemed to be forfeited by you in full, notwithstanding that you have fulfilled the requirements of the Campaign, if at any time during to the Campaign Period or prior to the fulfillment or crediting of IKEA Rewards (or any part thereof):
    a. you have not complied with or breached any terms and conditions under these Terms, the GXS FlexiLoan Terms and Conditions, the Deposit Account Terms or any applicable terms and conditions of the Bank;
    b. your GXS FlexiLoan account and/or GXS Savings Account is not active or in good standing with the Bank throughout the Campaign Period or until the point of fulfilment of IKEA Rewards (or any part thereof) for any reason;
    c. your GXS FlexiLoan account and/or GXS Savings Account is closed prior to the crediting of the Cashback (or any part thereof) for any reason;
    d. any information which you have provided to the Bank during the GXS FlexiLoan application process has materially changed prior to draw down of the Loan or during your Loan; or
    e. your GXS FlexiLoan account or GXS Savings Account with the Bank is closed, suspended, cancelled or terminated (whether voluntarily or involuntarily).

<u>IKEA Cashback</u>

6. You will enjoy the IKEA Interest Rate by way of cashback ("**IKEA Cashback**").

7. Limited to a maximum of **one (1) IKEA Cashback of a maximum of S$1,200** per Successful Customer, notwithstanding the IKEA Instalment Loan amount and tenure.

8. IKEA Cashback is calculated based on the difference between the total interest payable under your prevailing GXS FlexiLoan account interest rate and total interest payable under the IKEA Interest Rate, for the first twelve (12) equal monthly repayments of your IKEA Instalment Loan.

9. GXS FlexiLoan customers must successfully open a GXS Savings Account to receive Cashback under this Campaign. You are to ensure that you have done so within the same calendar month as the drawdown of your IKEA Instalment Loan, and in any case no later than the 15th day of the calendar month following such drawdown. In the event you do not maintain a GXS Savings Account at the point of fulfilment and crediting, your IKEA Cashback will be deemed to be forfeited by you in full.

10. IKEA Cashback will be credited to the Main Account of your GXS Savings Account in twelve (12) equal instalments on a calendar month basis, commencing the calendar month after your first billing month of your IKEA Instalment Loan, and within 15 business days of each calendar month. IKEA Cashback will be payable to you in twelve (12) equal monthly payments, notwithstanding that the interest amount payable by you month-on-month shall be decreasing upon each equal monthly repayment of your IKEA Instalment Loan.

11. If your GXS FlexiLoan account and/or GXS Savings Account is closed prior to the crediting of the IKEA Cashback (or any part thereof) for any reason, or if you repay your IKEA Instalment Loan before or after its monthly repayment date, the IKEA Cashback that has yet to be credited will be forfeited notwithstanding that it was accrued under the Campaign.

12. IKEA Cashback is not exchangeable for cash, credit or any other items, and cannot be transferred or assigned.

13. The Bank reserves the right to replace, exchange, vary or substitute the IKEA Cashback with an item(s) of equivalent value at its sole discretion without prior notice or reason and without liability to any persons.

14. If the Bank at any time determines at its sole and absolute discretion that any of the requirements of the Campaign were not met or complied with, the Bank reserves the right to recover any or all IKEA Cashback (or its equivalent value) by deduction from your GXS Savings Account or any account you maintain with us.

<u>IKEA Voucher</u>

15. The IKEA Vouchers shall be in the form of IKEA e-voucher(s) which will be notified to you by the Bank to your last known email address in the Bank's records within the second calendar month after your IKEA Instalment Loan is drawn.

16. IKEA Vouchers must be redeemed in accordance with the terms and conditions of IKEA.

17. Any unredeemed IKEA Voucher within any prescribed redemption period shall be forfeited. If your IKEA Voucher has been forfeited, you shall not be entitled to any payment of compensation or replacement. Strictly no extension of such prescribed redemption period will be allowed. The redemption and use of the IKEA Voucher is subject to such other terms and conditions as may be imposed by IKEA. By using the IKEA Voucher, you agree to the terms and conditions of IKEA.

18. Any unredeemed IKEA Voucher within any prescribed redemption period shall be forfeited. If your IKEA Voucher has been forfeited, you shall not be entitled to any payment of compensation or replacement. Strictly no extension of such prescribed redemption period will be allowed. The redemption and use of the IKEA Voucher is subject to such other terms and conditions as may be imposed by the relevant merchant issuing the IKEA Voucher. By using the IKEA Voucher, you agree to the terms and conditions of the relevant merchant issuing the IKEA Voucher.

19. You shall accept the IKEA Voucher "as is". The Bank is not the supplier of the IKEA Voucher, good(s) and service(s) and makes no representation or warranty as to the quality, merchantability and/or fitness of purpose of the IKEA Voucher, good(s) and service(s) provided by any merchant or service provider. The Bank assumes no liability or responsibility for the acts or defaults of the merchants or for any non-delivery, non-performance or defects in the IKEA Voucher, good(s) and/or service(s). Any disputes over the IKEA Voucher, product quality and/or services by a merchant should be resolved directly with IKEA.

20. Terms and conditions of IKEA, as determined by them from time to time, shall apply. IKEA reserves the right to amend, change or withdraw any terms and conditions without prior notice.

D. Definitions

GXS FlexiLoan

1. "**GXS FlexiLoan**" means the GXS FlexiLoan, for which more information and terms and conditions (as amended from time to time) can be found at https://www.gxs.com.sg/tnc. For the avoidance of doubt, the GXS FlexiLoan Terms and Conditions include the GXS FlexiLoan - Balance Transfer Terms and Conditions.

GXS Savings Account

2. "**GXS Savings Account**" means the GXS Savings Account, for which more information and terms and conditions can be found at https://www.gxs.com.sg/tnc.

3. "**Main Account**" means the Main Account of your GXS Savings Account.

E. Additional Terms for Third Parties

1. The Bank is not an agent of IKEA. The Bank holds a banking licence and is regulated by the Monetary Authority of Singapore. The Bank is a separate entity from IKEA. The Bank is the provider of the GXS FlexiLoan account and GXS Savings Account.

2. Terms and conditions of IKEA, as determined by them from time to time, shall apply. The Bank's terms and conditions are separate from the terms and conditions of IKEA. The Bank is not responsible for the terms and conditions, or any changes to the terms and conditions, of IKEA.

3. The Bank is not an agent of other third parties, including any third parties with product offerings under IKEA. Terms and conditions of such third parties, as determined by them from time to time, shall apply.

F. General

1. This Campaign is not valid with other offers or campaigns unless otherwise stated. For the avoidance of doubt, all customers may also participate in all other GXS FlexiLoan campaigns that are running during the Campaign Period if they have complied with the applicable terms and conditions thereunder, unless otherwise stated.

2. The Bank may add to, amend, modify or vary any or all of these Terms at any time without notice or liability to any person.

3. The Bank's records and decisions on all matters relating to the Campaign (including but not limited to the eligibility of any person to participate in the Campaign and the awarding of any cashback, voucher or item) shall be final, conclusive and binding on all customers. We are not obliged to entertain any correspondence.

4. In the event of any inconsistency between these Terms and any brochure, marketing or promotional material relating to the Campaign, these Terms shall prevail.

5. The Bank, employees and/or independent contractors shall not be liable for any loss, liability, expense, damage and/or injury whatsoever or howsoever incurred or sustained by any person by reason of, arising from or in connection with the Campaign including the redemption or use of any good, service, product or facility of any merchant (if applicable) or for any other reason.

6. The Bank is not responsible for any failure or delay in the transmission of any transaction by any party, including acquiring merchants, merchant establishments or any telecommunication provider.

7. These Terms shall be governed by and interpreted in accordance with Singapore law, and you agree to submit to the exclusive jurisdiction of the Singapore courts.

8. A third party who is not a party to these Terms shall have no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce or enjoy the benefit of any provision of these Terms.

9. These Terms shall apply in conjunction with the Deposit Account Terms and GXS FlexiLoan Terms and Conditions (including the GXS FlexiLoan - Balance Transfer Terms and Conditions), which shall apply. Unless otherwise stated, all capitalised terms used in this Campaign shall have the meanings set forth in these terms and conditions (as applicable) or as otherwise defined elsewhere in these Terms.

10. All information is accurate at the time of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

GXS Bank Pte. Ltd. (UEN: 202005626H)