

# Total Reward Statements

Bring your benefits to life. Make every reward visible.



## Make The Invisible, Visible

Most employees only see their payslip, not the full value of what you provide. That means vital parts of your reward strategy often go unnoticed or underappreciated.

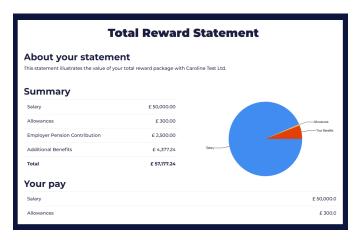
Total Reward Statements (TRS) flip the script by clearly showing the full investment you're making in your people. It's an eye-opener and a game-changer for engagement, retention and trust.

#### What Is A Total Reward Statement?

A Total Reward Statement from Bravo Benefits is a powerful, visual tool that gives employees a personalised snapshot of their full reward package. It goes beyond basic salary to include everything you offer - from pension contributions to wellbeing perks - in a format that's easy to understand and hard to overlook. Delivered through the Smart Hive platform, it transforms complex data into a clear, engaging story of value, tailored to your brand and business.

#### What Does It Cover?

TRS brings together all elements of your employee reward offering into one easy-to-digest view. It helps employees understand the complete package they're receiving while highlighting the cost and commitment you make as an employer. This clarity fosters appreciation and loyalty and makes your benefits strategy work harder for you.



**Available Exclusively Through** 



#### **Monetary Benefits:**

- ✓ Base salary and variable pay (bonuses, commissions, overtime).
- Employer and employee pension contributions.
- ✓ Private medical insurance, dental, and life cover.
- ✓ Car or travel allowances.
- ✓ KPI or performance-related bonuses.

#### **Non-Monetary Benefits:**

- ✓ Employee Assistance Programme (EAP).
- ✓ Gym memberships.
- ✓ Subsidised canteen or car parking.
- ✓ Flexible/hybrid working arrangements.
- ✓ Learning and development opportunities.
- ✓ Retail discount schemes.
- ✓ Wellbeing and mental health support.
- ✓ Holiday entitlement.

This flexibility allows you to promote both benefits with a clear financial value and those that enhance employee experience in other meaningful ways.

#### **Key Benefits**

**Increases transparency:** Gives employees a full view of their total reward, not just their payslip.

**Boosts engagement:** Helps employees feel recognised and valued, increasing morale and motivation.

**Improves retention:** Reinforces the value of staying with your organisation by highlighting your investment in them.

**Supports recruitment:** Use as a powerful tool in interviews to demonstrate the full package on offer.

**Enhances brand perception:** Shows you care about communication, transparency, and employee wellbeing.

## **Exclusively Available On Smart Hive**

Total Reward Statements are delivered exclusively through Smart Hive, our all-in-one platform for managing employee benefits and engagement.

With Smart Hive, you can boost employee engagement, cut unnecessary costs, and adjust your benefits offering as your workforce grows. It's built to help your people feel valued and your business thrive.

Your benefits		
Benefit	Benefit to you	Cost to your employer
Employer Pension Contribution (5%)		£ 2,500.00
Group Income Protection	£ 37,500.00	£100.00
Group Life Insurance	£ 300,000.00	£ 63.00
Health Cash Plan	Level 4	£ 339.24
Private Medical Insurance	Bupa	£ 356.00
Voluntary Private Medical Insurance		£ 0.00
Car Allowance		£ 3,000.00
Covid-19 Support		£164.00
Debenhams Sale		£ 200.00
Free Car Parking		£ 5.00
Salary Sacrifice		£150.00



### **Key Benefits Of Smart Hive:**



I Increase engagement: Give employees easy access to their benefits through an intuitive, branded dashboard.



**Stay flexible:** Add, unlock or change your benefits offering as your team's needs evolve.



**Make smarter decisions:** Use realtime insights to monitor uptake and understand which benefits matter most.



**Save money:** Identify and remove underused benefits to reduce waste and reinvest where it counts.



**Scale with ease:** As your company grows, Smart Hive grows with you, making it simple to scale your benefits strategy.



Stay in tune with your team: Collect and analyse feedback directly within the platform to continuously improve your offering.

Whether you're just starting out or scaling rapidly, Smart Hive gives you the tools to deliver a modern, responsive and effective employee benefits experience.

#### **Not using Smart Hive yet?**

Get in touch with us today to see how Smart Hive can transform your benefits strategy.

#### **Ready To Bring Your Rewards To Life?**

Getting started with Total Reward Statements is simple. Just reach out to your Bravo Benefits Client Success Manager - they'll take care of the rest.

From setup to launch, they'll work with you to create a TRS that reflects your brand, showcases your investment in your people, and delivers real impact across your organisation.

## Talk to a member of our team today

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