

Cycle2work

Inspire your employees to be physically and emotionally healthy, money-wise and eco-friendly!



What You Need To Know

Our Cycle2work benefit (part of the Cycle to Work initiative) gets your team active & healthy, saving money and helping the planet - all this on a daily commute to work! All brand-new bikes and specialist cycling equipment are available from 100s of retailers with fantastic savings. In the meantime, there are no setup costs for the employer, and you can even save on National Insurance Contributions (NIC).

What Is A Cycle2work Scheme?

This scheme financially benefits employers and employees alike! It is an initiative that supports your employees in getting new bikes and cycling equipment for their commute to work.

What Are The Aims?

The aims are to make travel affordable and enjoyable, improve health for the individual, and benefit society as a whole. The Cycle2work scheme contributes to lower congestion and better air quality, creating vibrant, attractive places and communities.

Key Features

- ✓ Employees can save up to 47%* in reduced tax via a 12 or 18-month employee salary sacrifice (*Subject to tax band).
- ✓ 98% of all UK bike brands are available, from large retailers and hundreds of independent specialist bike shops.
- ✓ 15% NIC savings for employers.
- ✓ Set your company limit for the scheme.
- √ The self-serve portal helps you to manage applications, evaluate data and use marketing tools.



How Does This Help Me? Benefits for Employers

Great Value

Cycle2work costs nothing and is easy to implement on a simple online platform bringing fantastic benefits to your company and team.

Cost-cutting

Great savings of 13.8% in National Insurance contributions.

Attract Top Talent

A great addition to a benefits package to attract and retain employees.

Improve Productivity

Cycling improves physical and mental health happier employees increase business productivity.

A Greener Business

Workplaces become more ethical, aligning with ESG values to reduce their carbon footprint.

How Does This Help My Team? Benefits for Employees

Money-saving

Brand-new bikes* and equipment are available at a reduced cost. Commuting by bike avoids further spending on public transport, fuel and other car expenses (*savings dependent on the tax band).

Boosts Mental & Physical Health

Cyclists experience less stress and improved moods, sleep quality, productivity and fitness levels. With stronger immune systems, illnesses like heart disease and cancer can be prevented.

Time-saving

No more hours waiting for public transport or spent stuck in traffic after work.

Eco-friendly

Environmentally conscious employees prioritise reducing emissions. Cycle2work empowers them to play their part in looking after the planet.

Getting Started: How it All Works

Setting up the scheme for you is simple and we get your employees matched up with their bike of choice quickly. If you have a Cycle2work credit account this can even be on the same day subject to you approving their application faster than any other provider.

The Setup Process is Simple:

- ✓ Talk to us about the makeup and needs of your team.
- ✓ Your Cycle2work account will be created on your behalf.
- ✓ Employees can access their Cycle2work account whenever they are ready to choose their bike and cycling equipment.
- Employees agree to a salary sacrifice and begin the application.
- ✓ To get your team cycling, all you have to do is approve their application and then your employee can collect their bike.

Support from Bravo Benefits

- ♦ + Getting the Right Benefits For You
- → ◆ Save time and resources by getting our team to do the hard work for you.
- Supporting Your Team
- → Our team can assist your employees through a webinar, informing them of the benefits and enrolling them on the scheme.
- ♦ + Supporting You
- Our team helps you set up your account and is on standby throughout your time with us, ensuring you have all the technical support you need.

Talk to a member of our team today

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