

**INDUSTRY** 

Civil Engineering

**BUSINESS** 

Highway maintenance **TURNOVER** 

£4m

LIMIT

£500k

REFERRER

Ian Burt

**TEAM** 

South East Midlands & Cambs

## THE STORY

This company specialises in asphalt surfacing and general highway maintenance for local councils. With extensive experience from repairing and upgrading roads to laying paving, they're experts in their field. A lot of their projects were put on hold in 2020 but as lockdown restrictions start to ease they're ramping up again. They needed a facility to help them manage their cash flow and support the high material and creditor costs they're lumped with before starting any jobs.

Initially it didn't seem like we'd be a good fit for them, as they had a high volume of low value invoices. But we worked with lan Burt in the South East Midlands & Cambridgeshire Team to find a part of the business that would be better suited to our CBILS facility. He found a second invoicing arm which was focused around large applications for payments. Now they're set up with a £500k CBILS to smooth out their bumps in cash flow!

GOT QUESTIONS?
WE'RE HERE TO HELP!

**EMAIL** barclayspartner@kriya.co