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TCSET Management Accounts – Sep 26

SCHOOLS THAT EXCEL | PEOPLE WHO INSPIRE | PARTNERSHIPS THAT MAKE A DIFFERENCE

Sept 26 Month End

Table opposite contains the summary of the surplus/deficits v the budget for Sept 26.

Overall performance is a good start to the year for most with a favourable variance for the month of £60k.

The main adverse variances are at;
CDP – There is an £8k adverse variance in staffing & this is mainly a teacher not now leaving until January 27 (note this is a role missed from the budget too). Plus £12k of booklet printing but to be investigated as to whether this is to be cross charged.

LPS – The main adverse variance is in income where approx. £12k of income accruals have been missed & will be caught up next month. On staffing there is an adverse £8k related to a new set up to support a gathered provision.

CND – The adverse position is explained by a £21k adverse cost on the agency supply lines.

Figures represent the surplus/deficits By school

School	Actual	Budget	Variance
Central	**2,290**	**- 41,882**	**44,172**
Charter Institute	20,555	8,926	11,629
The Charter Schools Educational Trust	23,402	- 9,141	32,543
CET - Energy allowance	- 41,667	- 41,667	-
Primary	**6,376**	**15,131**	**- 8,755**
Charles Dickens Primary School	- 19,154	7,429	- 26,583
Dulwich Hamlet Junior School	26,613	3,278	23,335
Loughborough Primary School	10,437	5,999	4,438
Lyndhurst Primary School	- 16,852	2,752	- 19,604
Streatham Wells Primary School	7,344	- 1,297	8,641
The Belham Primary School	- 2,011	- 3,030	1,019
Secondary	**167,040**	**142,949**	**24,091**
The Charter School Bermondsey	37,820	23,454	14,366
The Charter School East Dulwich	80,960	62,558	18,402
The Charter School North Dulwich	48,260	56,937	- 8,677
Grand Total	**175,707**	**116,198**	**59,509**

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Accounts by Cost Line

Looking at September 26 the main points to note are;

- Overall we are favourable to budget in month (£60k).

- The main variance is the favourable staffing number.
- There is a concern that not all the accruals for the inflation, increments, threshold have been picked up but £33k of this is due to open roles in the Central Team (including SV & DL).

			Sep 26 - Month
	Actual	**Budget**	**Variance**
Total INCOME	4,601,794	4,615,983	- 14,189
Total Staffing Expenditure	3,543,277	3,621,206	77,929
Total Other Expenditure	882,810	878,579	- 4,231
Surplus / (Deficit) excl. Capital	**175,707**	**116,198**	**59,509**

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Other Expenditure

Variances

Schools	Sep-26	Sept YTD
Central		
Charter Institute	7,605	7,605
The Charter Schools Educational Trust	7,684	7,684
Primary		-
Charles Dickens Primary School	- 16,789	- 16,789
Dulwich Hamlet Junior School	5,230	5,230
Loughborough Primary School	4,906	4,906
Lyndhurst Primary School	326	326
Streatham Wells Primary School	10,996	10,996
The Belham Primary School	- 6,153	- 6,153
Secondary		-
The Charter School Bermondsey	- 4,860	- 4,860
The Charter School East Dulwich	- 11,973	- 11,973
The Charter School North Dulwich	- 1,203	- 1,203
Grand Total	**- 4,231**	**- 4,231**
Last Year 25/26	**108,980**	**108,980**

These are the variances to budget by month & YTD

- Overall the start of the year is close to budget (small over spend of £4k) although not as prudent as last year where we started with an underspend of £109k.
- The main overages are CDP with the previously mentioned booklets & CED where there are costs being investigated in case they relate to summer capital spend (& so should not be part of this analysis).

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Full Year Forecast

- The budget for the year is £1.2m & this includes a £500k cost for energy cost excess.

It is too early to call a full forecast but there are the following risks that are emerging;

- CDP – There is a teaching role missed from the budget plus the Nursery is well behind the number of children expected & likely to result in a £75k shortfall without further action.
- CND – Potentially teaching costs over budget due to a number of TLRs not in the budget.
- DHJ – An agency TA is being brought in to cover an EHCP need that has not yet been funded by the local authority.