DATA DRIVEN VC

Landscape

2025

datadrivenvc.io

In partnership with: affinity AlphaLens by Deckmatch Foresight VESTBERRY

Foreword.

We're proud to present the ***third edition of the "Data Driven VC Landscape"****—a report born from the conviction that private market investing is at an inflection point. This report captures the pulse of the AI transformation in venture capital, offering unique insights into how top investors are integrating these innovations to sharpen their edge—from deal sourcing to decision-making and portfolio management.*

What started as a niche project has grown to a ***community of over 46,000 members*** *with the Data Driven VC newsletter recently surpassing* ***4 million annualized reads****, making it one of the most widely read private market publications globally. This reach reflects a shared desire across the ecosystem—to evolve how we invest, operate, and create value.*

Today, the newsletter and this report sit at the core of a growing DDVC ecosystem that spans educational content, virtual and physical events, curated tools, templates & resources, and an engaged community of practitioners. Whether you're an emerging manager building from scratch or working at an established firm modernizing legacy processes, ***our ambition with Data Driven VC is to become the one place where you can find everything you need to run a modern investment firm****.*

We hope this report offers clarity, inspiration, and practical insights as we collectively shape the future of investing.

Enjoy & stay driven!"

Andre Retterath
datadrivenvc.io
Earlybird VC

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1.

The Why

Reasons to become more data driven.

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The VC investment process is (still) broken

It's manual, inefficient, non-inclusive and biased.

Sourcing

- Manual data collection
- Reactive and not proactive
- Incomplete coverage prevents best possible fit between startup and investor

Screening

- Subjective and biased
- Incomplete information
- Incorrect information
- Inconsistent assessment across team members

Due Diligence

- Time consuming provision and analysis of commercial, legal and tech data
- Subjective competitor analysis

Closing

- Complex processes
- Paperwork notary
- Manual search prevents best possible co-investor setup

Portfolio value creation

- Manual introductions to customers and follow-on investors
- Recruiting via intermediaries
- Network not fully leveraged

Exit

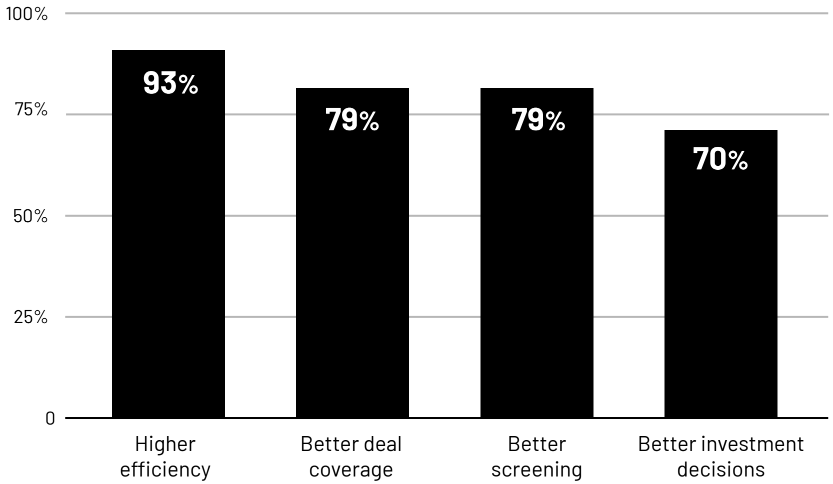
- Manual search for acquirers
- High process fees due to manual data preparation and human interactions

Reasons to become more data driven.

VCs become data driven in search for efficiency, effectiveness, and inclusiveness

Why Do Funds Become Data Driven?

% of 184 respondents



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1. Efficiency

Always overwhelmed, distracted and unable to **focus on actual value drivers**.

2. Effectiveness

Miss out on **outlier opportunities** due to gaps in coverage, incomplete information, and wrong prioritization.

3. Inclusiveness

Biased and exclusive allocation of capital leads to suboptimal utilization of founder potential.

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What differentiates Data Driven VCs?

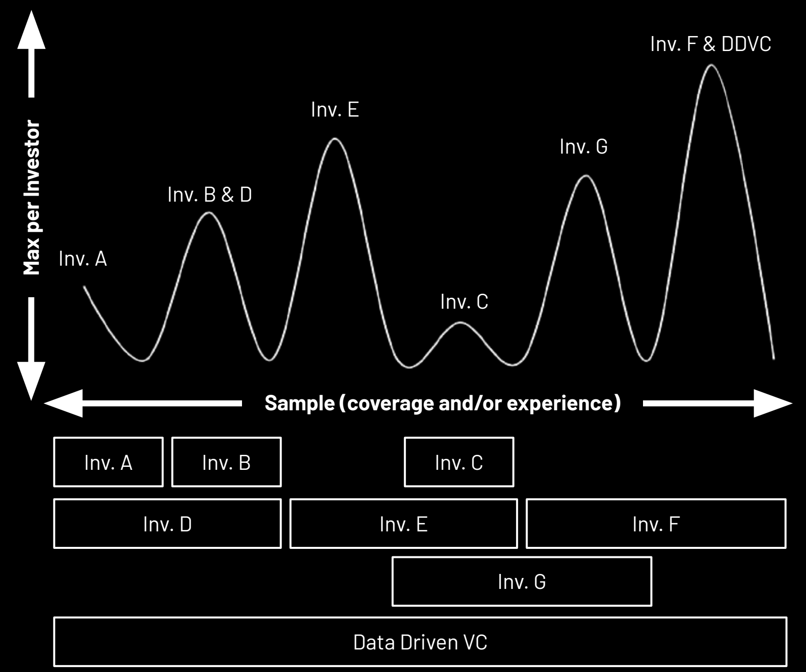
Aren't all investors data driven? Not really. Only DDVCs objectively analyze the full opportunity set to optimize for the global maximum. Traditional investors are limited by deal coverage and personal experience, which narrows their sample size and introduces bias in their decision making — so they end up optimizing for local maxima instead.

Every investor

- **Network-Based Sourcing -** Deal coverage mostly inbound and limited by brand awareness and human networks.
- **Reliance on Experience -** Decisions are subjective and driven by patterns deducted from personal track record and limited sample size.
- **Challenges in Scaling Insights -** Insights and processes aren't easily repeatable, harming consistency in performance evaluation.

Data Driven Investor

- **Systematic Data Collection and Analysis -** Achieve comprehensive deal coverage and deep company profiles through alternative data.
- **Leverage Algorithms -** Filter and prioritize opportunities based on patterns deducted from the full universe of successful companies.
- **Free Up Capacity -** Automation creates freedom for investors to spend their time with more valuable tasks and thorough decision making.

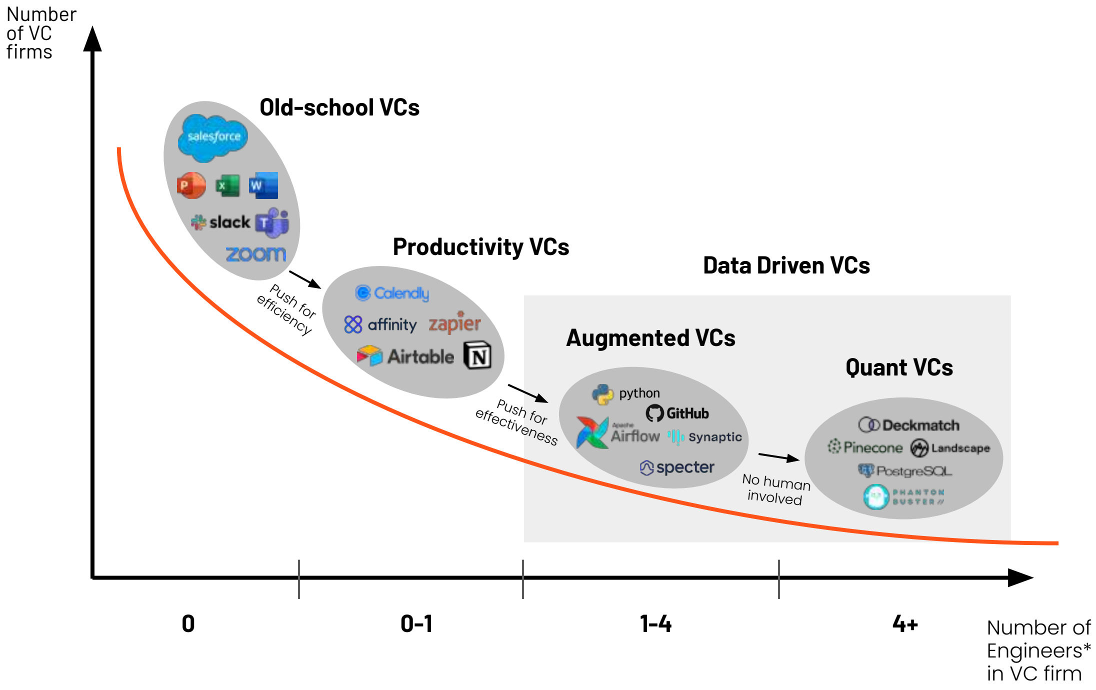


2.

The Past & Evolution

And why it is not too late to start.

DDVCs split into Augmented and Quant VC firms



Source: DDVC. Tech stack typically adds up and becomes more complex from left to right.
***Engineers** summarizes developers and data positions of any kind, no investors included.

1. Old-school VCs

Rely on **manual workflows**, basic tools like Salesforce for CRM, and simple communication via Email and Slack/WhatsApp.

2. Productivity VCs

Successfully took the first leap to adopt **modern off-the-shelf tools** like Affinity for CRM, Zapier for automation, and Notion for knowledge sharing.

3. Augmented VCs

Build in-house solutions to combine the best of both worlds across data driven approaches and human intuition.

4. Quant VCs

Use **algorithmic models and autonomous agents** to automate the investment process end-to-end. No human involved.

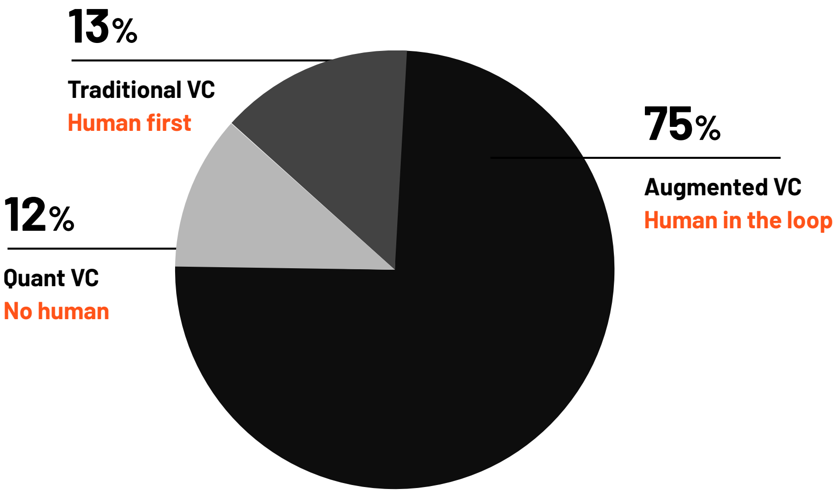
Most of the data and graphs in this report are based on **surveys from leading DDVC funds**, reflecting insights from the Data Driven VC community rather than the broader VC market.

No private market investing without data driven approaches & AI: Augmented VCs take the lead

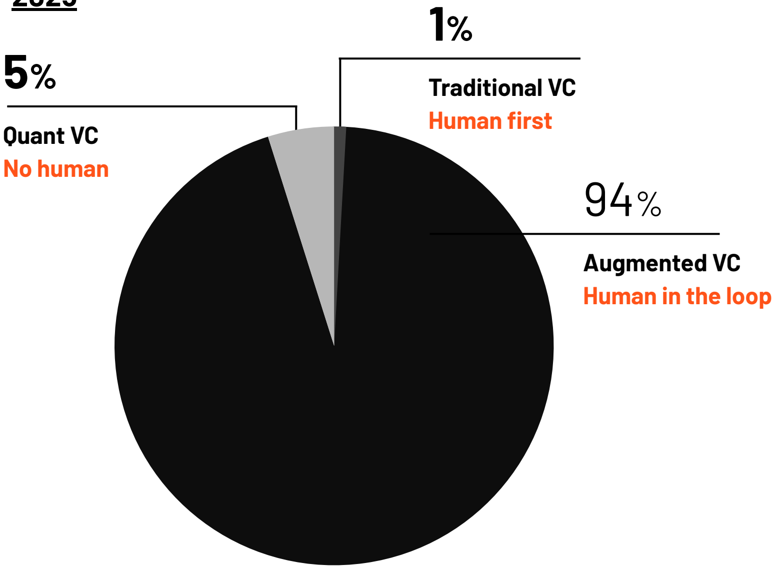
Which model will dominate the future of VC

% of respondents 2024 vs 2025

2024



2025

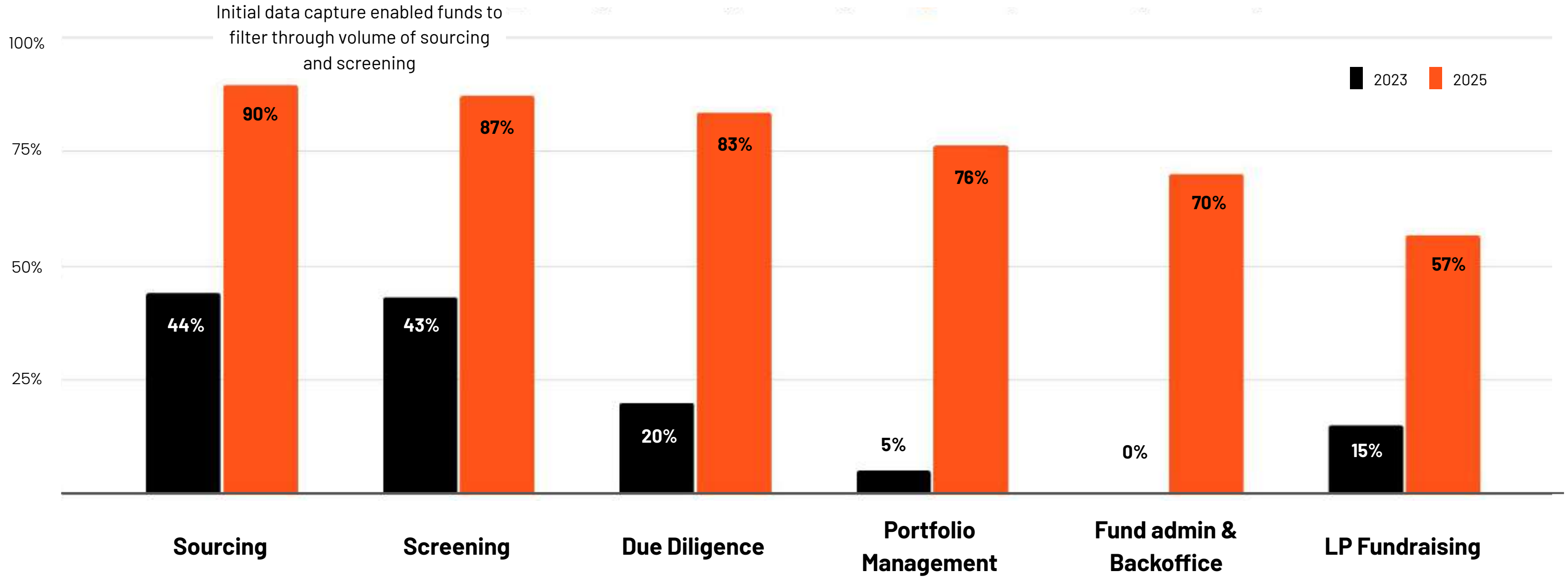


Source: DDVC. 138 (2024) & 135 (2025) survey respondents.

DDVCs started with sourcing & screening, but have advanced throughout the value chain and into non-investment related areas

Where DDVCs act in the value chain

% of DDVC funds analyzed 2023 vs 2025



Source: DDVC. 135 survey respondents.

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Best practices:
The future of portfolio intelligence
(with Ark Invest, Earlybird, Synaptic, Vestberry)

The future of portfolio intelligence

Watch the recording here

"

Job number #1 of ***portfolio intelligence is to identify problems before they happen****, knowing which companies to double down on and which ones need more attention.*

Marek Zamecnik
Vestberry

3.

The Status Quo

Benchmarking the leading DDVCs.

Benchmarking the leading DDVC firms.

Data Driven VC landscape 2025.

The leading 235 data driven venture capital firms are paving the way for new industry standards.

Data Driven VCs are defined by fulfilling all of the following conditions:

- At least one engineer in the team.
- At least one community nomination.
- Proven to develop internal tooling in at least one segment of the value chain.

Top 20

Moonfire, EQT Ventures, earlybird, SignalFire, Red River West, atomico, Georgian, ICONIQ, Coatue, Tribe Capital, andreessen horowitz, Sequoia, QuantumLight, Goodwater, Lightspeed, Redstone, Correlation Ventures, Headline, NGP Capital, InReach Ventures

Data Driven VC Landscape

2026

Join the community and participate in the next edition.

Register here

Benchmarking the leading DDVC firms.

What does a Data Driven VC look like?

The median Data Driven VC firm:

19 Employees	**2** Engineers
9 Investors	**$511M** AUM

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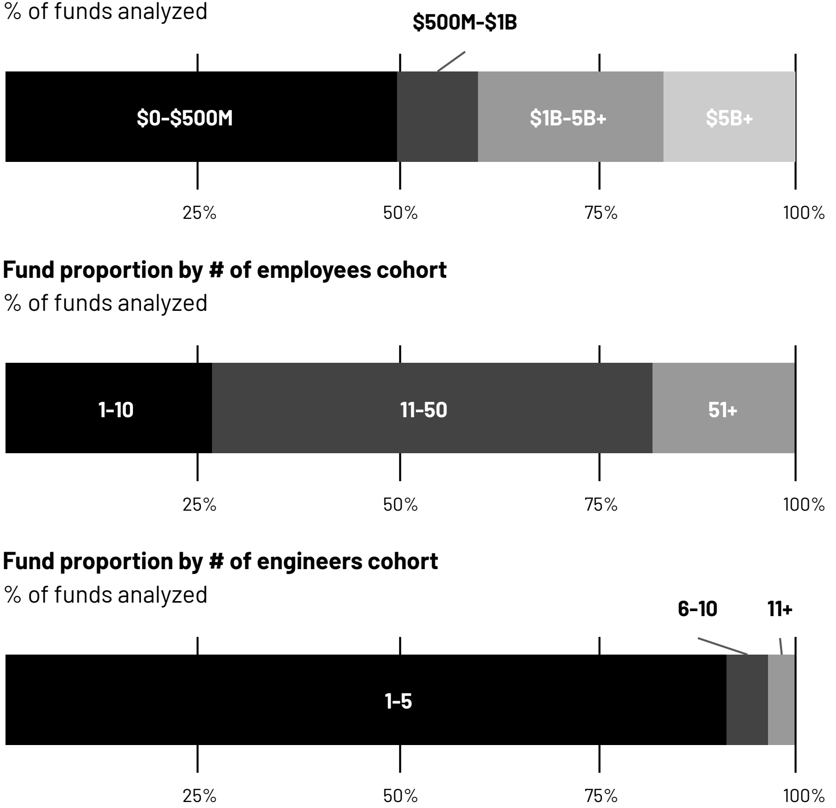
Fund proportion by AUM cohort
% of funds analyzed

Fund proportion by # of employees cohort
% of funds analyzed

Fund proportion by # of engineers cohort
% of funds analyzed



Source: DDVC. Based on 235 DDVCs from surveys and public data capture.

Headcount grows with AUM, except for engineering

As AUM scales, VCs significantly expand their overall headcount, especially across investment and operations teams. But **engineering teams remain lean.**

This reflects a strategic approach: investments in data infrastructure, internal tooling, and automation compound over time, allowing a small number of engineers to support much larger organizations.

In the 5B+ AUM cohort, total headcount more than doubles compared to mid-sized firms — yet the number of full-time engineers increases marginally.

Source: DDVC. Based on 235 DDVCs from surveys and public data capture.

Benchmarking the leading DDVC firms.

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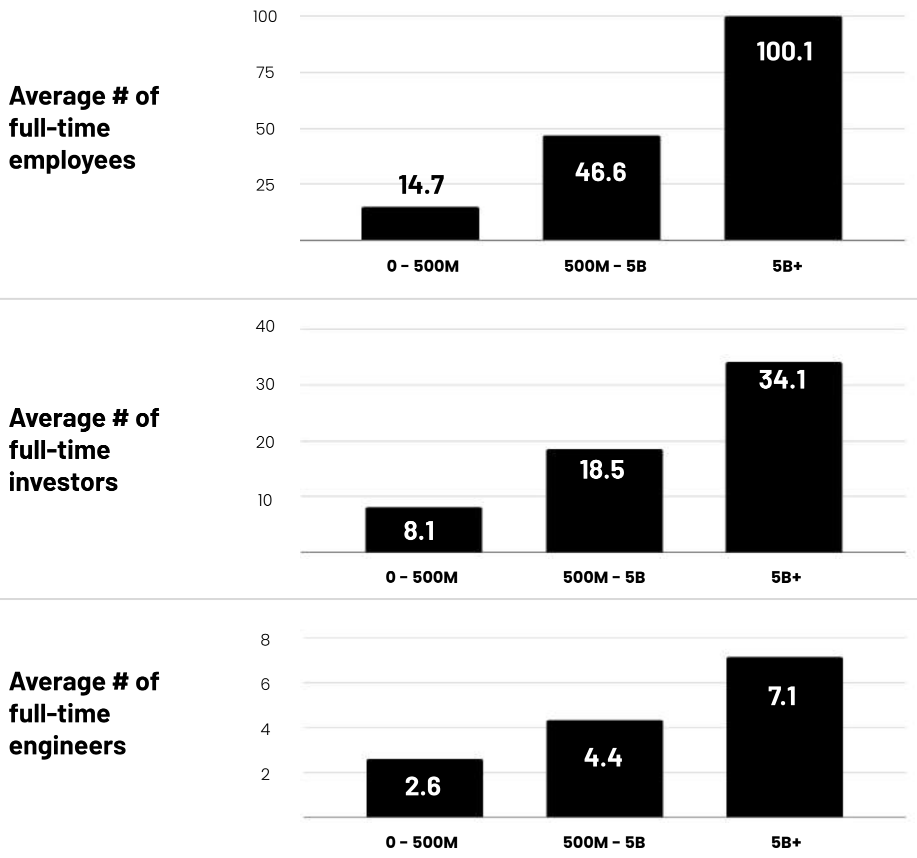
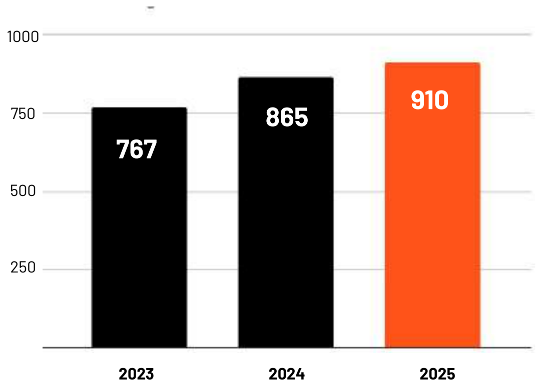
Total team size by AUM

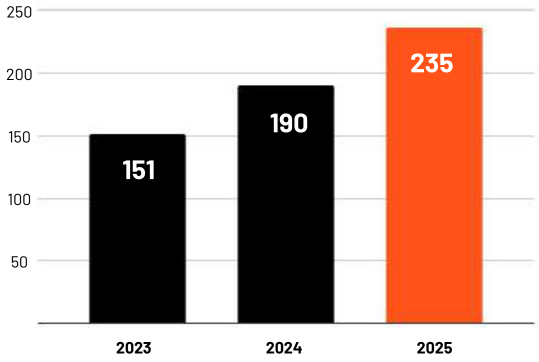


The number of DDVC firms grows faster than the total number of engineers, indicating a push in the longtail

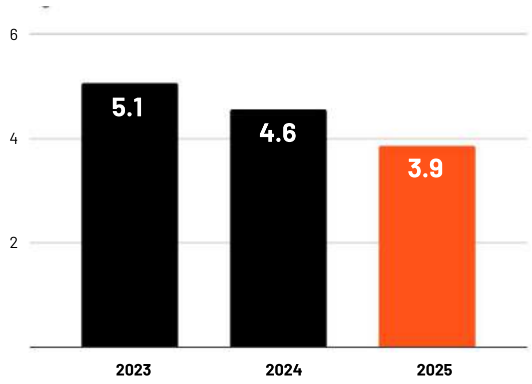
Total number of Engineers across all DDVCs



Total number of DDVC firms



Average number of Engineers per DDVC



Source: DDVC. Based on 235 (2025), 190 (2024) and 151 (2023) data driven venture firms.

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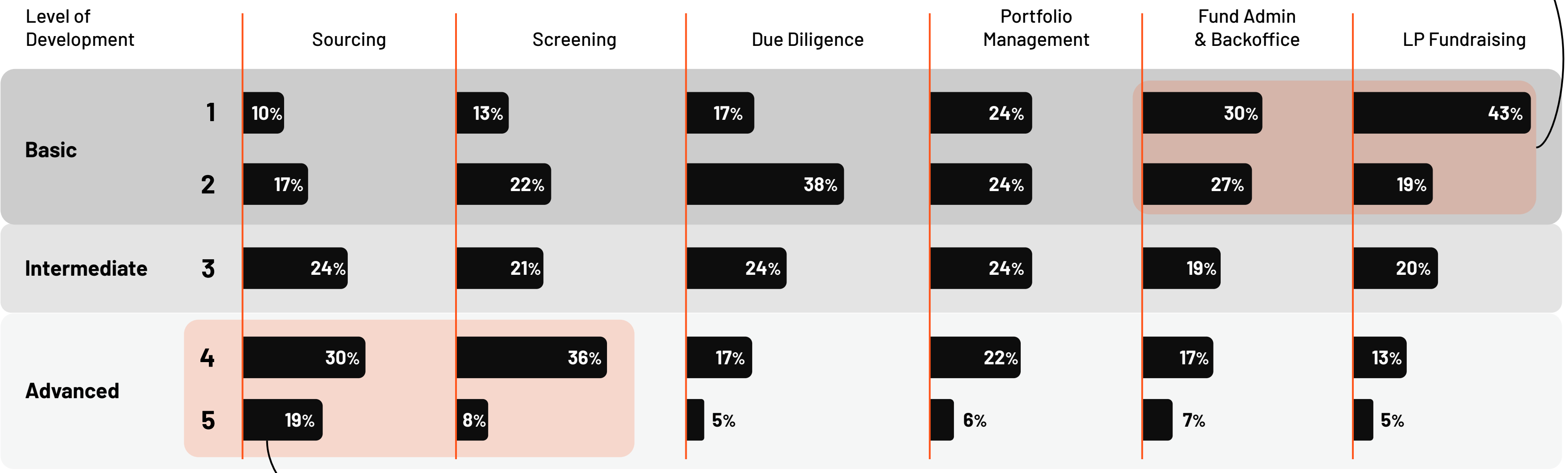
Maturity and adoption of DDVC initiatives are still early and leave plenty of room for improvement

How advanced is the tech stack for DDVCs

% of 135 funds analyzed

End of value chain and
non-investment related tasks
still have a lot of room to grow



Development in early stages of the
investment process has advanced faster
than rest of value chain

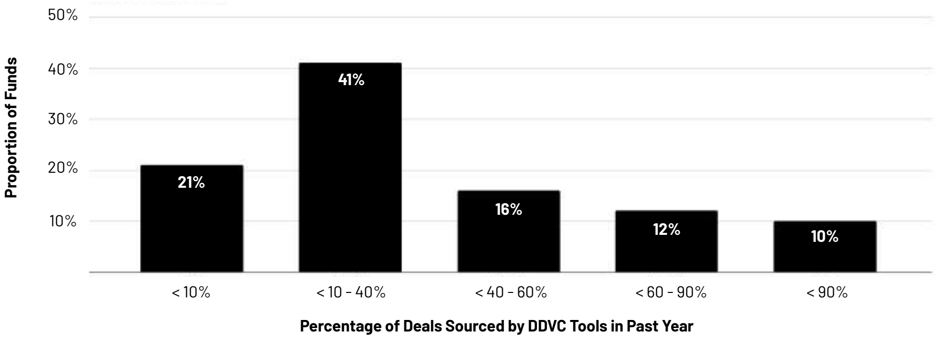
Source: DDVC. 135 survey respondents.

Benchmarking the leading DDVC firms.

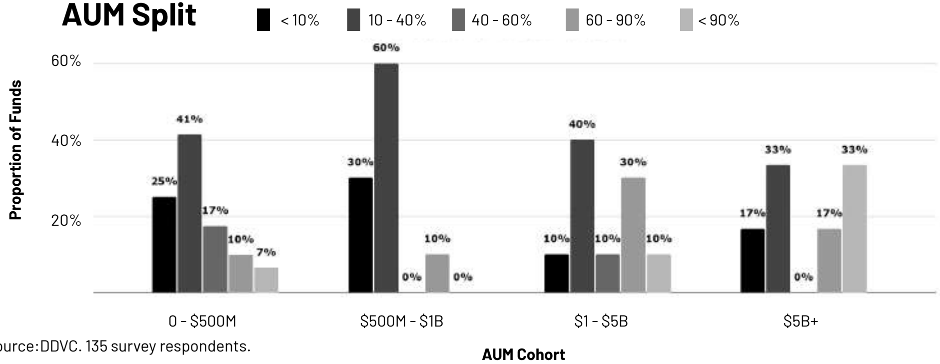
Percentage of deals sourced through internal or external DDVC tools in the past year

% of 135 respondents

Overall DDVC Funds



AUM Split



Source: DDVC. 135 survey respondents.

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DDVC initiatives drive a relevant part of deal sourcing

Over a **third of DDVCs source more than 40% of deals via data tools.**

While DDVC initiatives have become more relevant in deal sourcing, this effect has not been evenly distributed.

Bigger funds have a larger proportion of deals sourced from DDVC initiatives in relation to smaller counterparts.

This can be explained by different tech stack maturity, considering that larger firms started their DDVC initiatives earlier than most smaller firms.

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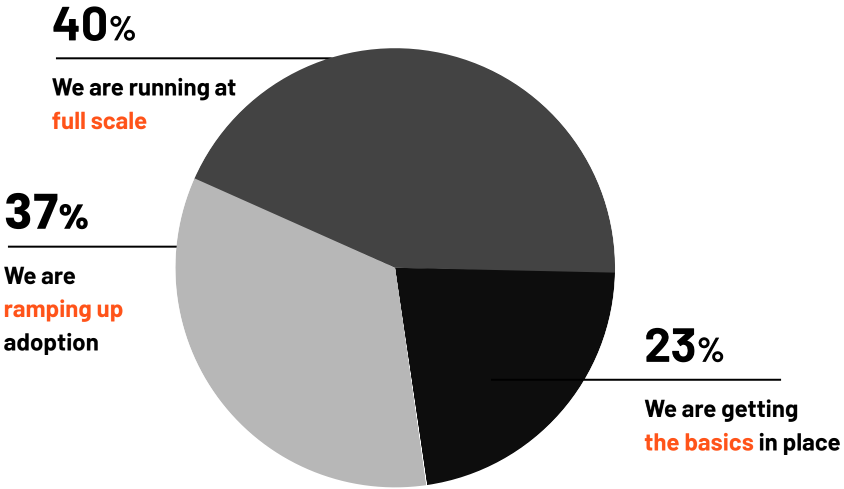
Only 2/5 DDVC firms run at full scale, with the majority still figuring out the basics or ramping up

What is the level of adoption of your internally developed solution?

% of 124 respondents



We're just **scratching the surface**. Launching an internal data platform & products to augment investors across the value chain requires a complex tech stack from data collection across 1st, 2nd and 3rd party data, robust pipelines for ingestion and transformation, scalable storage, databases for hybrid search, and more. **Building the foundation takes time and is key for a successful rollout.**

Source: DDVC. 124 survey respondents.

About 2/3 DDVCs leverage internal tools for more than 60% of their desk work

Strong increase compared to last year.

In just one year, the percentage of DDVCs who leverage internal tools for majority of their desk work has **more than tripled**.

The advances in AI, LLMs, and agents have made it easier and faster for funds to automate desk work. As these tools become more capable and accessible, more teams are integrating them into daily workflows — from research and due diligence to reporting and outreach — boosting efficiency without adding headcount.

Source:DDVC. 122 survey respondents.

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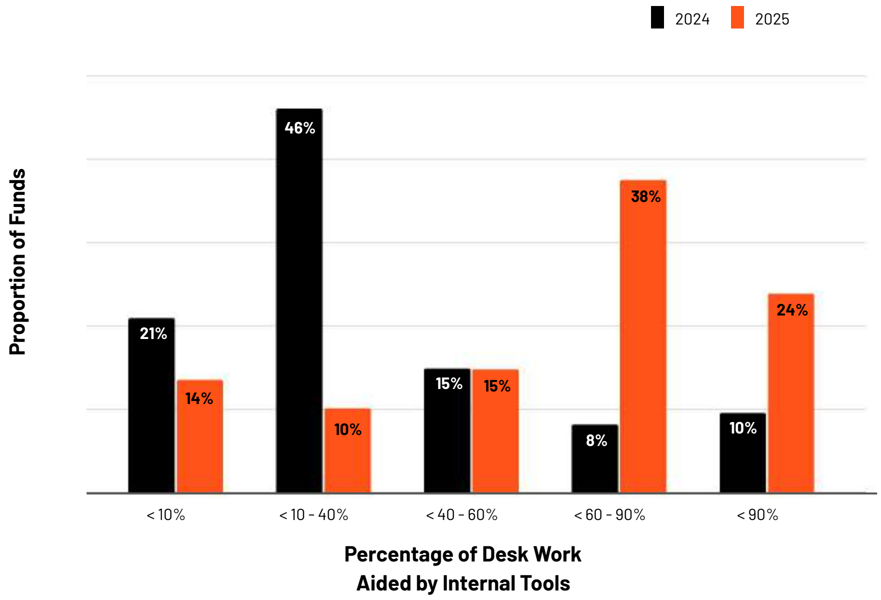
Average percentage of desk work that teams use internal tools

% of 122 respondents



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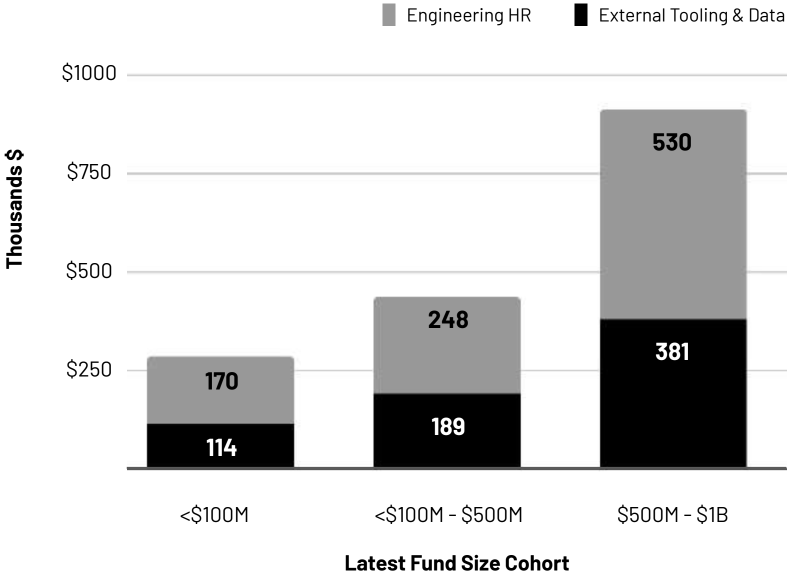
Budgets grow with fund size and are split roughly 2:1 for Engineering HR vs tools/data/infrastructure

Budget for DDVC external tooling & data vs DDVC HR
average spending per latest fund size cohort



Budgets for DDVC initiatives correlate with fund size and available management fees.

Spent for external tooling and data are roughly double those for engineering salaries.

Smaller funds report average engineering salaries of around €80.000, whereas larger funds pay on average €130.000.

Source: DDVC. Averages are based on estimates from 135 survey responses.

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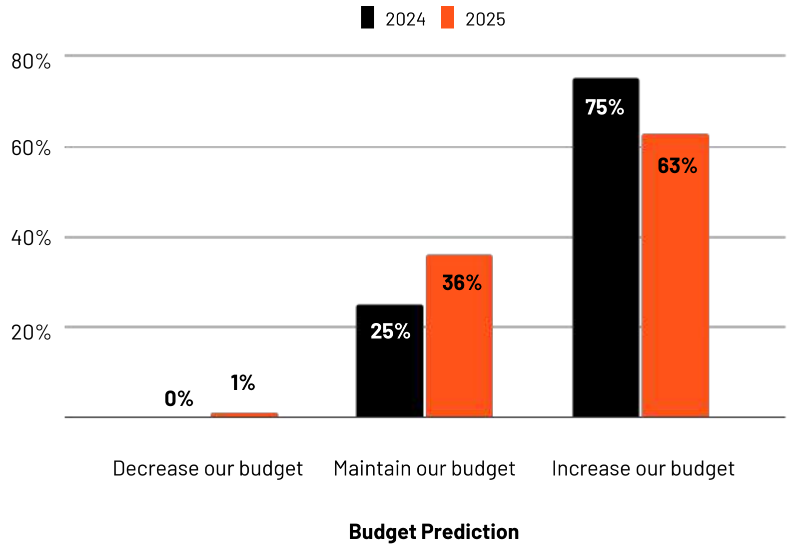
2/3 DDVCs plan to increase budgets

While 63% of DDVCs are still expanding their budgets, this is 16% lower than last year, **marking a shift toward slower budget growth**. As the industry gradually matures, many firms are transitioning from foundational investments to refining existing tools, consolidating workflows, and driving operational efficiency while seeking differentiation through data initiatives.

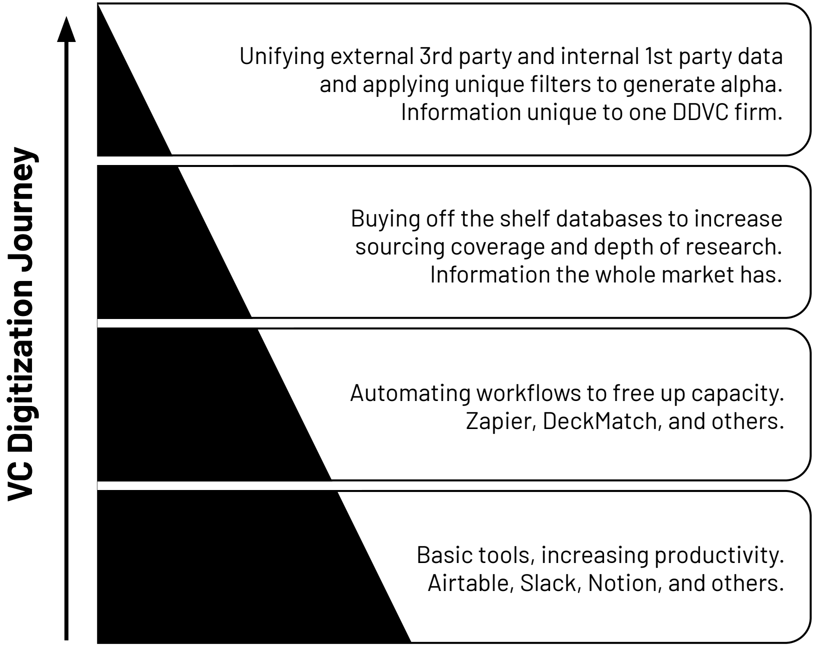
Budget prediction for tech stack, data driven & AI initiatives

% of respondents 2024 vs 2025



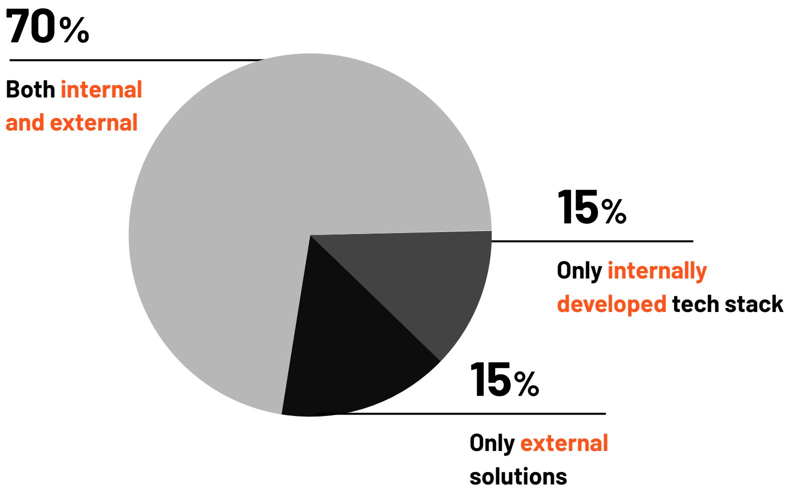
Source: DDVC. 135 (2025) & 138 (2024) survey respondents.

DDVCs buy what's available but gain an edge via 1st party data and *how* they filter and parse the information



Tech stack composition

% of 135 respondents



Source: DDVC. 135 survey respondents.

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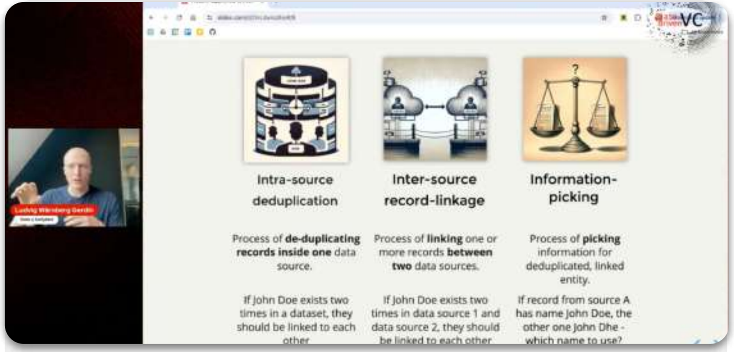
Best practices: A hybrid of internal and external stacks requires integrations and a single source of truth

Data Hub: The Quest for a Single Source of Truth with Affinity, Foresight Data, NFX, and Quantum Light Capital

"Data engineering is not going to make you a better VC than your competitor, it is what you do with that information, that is how you create alpha"

Jason Miller
Foresight

Entity Matching Deep Dive by Earlybird VC



"Entity matching has three main steps, and together they are fundamental to create efficiency in your operation and in finding what has not been seen."

Ludvig Wärnberg Gerdin
Earlybird Venture Capital

Watch the recordings here

4.

The Future

Predictions on what's next.

The evolution of AI:

2025 is the year of agents

1950s

Algorithms

Emergence of the field of AI research around concept of machine being as intelligent as human being.

1990s

Computer

Breakthrough in semiconductor technology fuelling memory and compute capabilities (beginning of Moore's law).

2000s

Data

Large scale collection of data during Big Data hype; made actionable in datasets by cleaning, categorizing and labeling.

2017

Attention

"Attention is All You Need" paper proposing transformer models based on attention mechanism in NLP tasks.

2022

Chat

Making (generative) AI accessible to the masses through natural language-based chat interfaces.

2024

Reasoning

AI models improve logical reasoning, multi-step problem-solving, and decision-making.

2025

Agents

Autonomous agents execute tasks, make decisions, and adapt to real-world environments.

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AI Agents are perfectly equipped to take on the research and content creation parts of the VC job

- Data collection at scale
- Data processing and unification
- Unbiased analysis & deep research
- Draft of investment documentation
- Reach out and text conversations

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Top 10 GenAI / LLM use case categories

Data Processing & Normalization

Data wrangling, normalization, data retrieval and processing, data ingestion and categorization, dataset generation.

Content Creation & Summarization

Automated content drafting and summarization for memos, emails, and VC-related documents.

Market & Competitor Analysis

Researching markets and competitors to map trends, opportunities, and strategic positioning.

Due Diligence & Screening

Automating deal screening and document analysis to accelerate due diligence processes.

CRM & Contact Management

Enhancing CRM data with automated enrichment, customer profiling, and outreach support.

Portfolio Management

Monitoring portfolio companies, flagging anomalies and unexpected developments.

Document & Report Creation

Creating investment memos, executive summaries, and reports with automated writing tools.

Workflow Automation

Streamlining internal workflows through automation, data integration, and scalable infrastructure.

Research & Development

Assisting research with semantic search, founder profiling, and startup call preparation.

Advanced Analytics & AI Integration

Applying AI and LLMs to analyze documents, tag content, and generate qualitative insights.

Access all prompts here

Best practices: Building a VC copilot
(with Yohei Nakajima)

Building a VC copilot

Watch the recording here

"

It's not just about building tools, it's about ***enabling behavior change with agents*** *that naturally blend into workflows.*

I'm building towards a ***future where my work is supported by intelligent copilots*** *across sourcing, diligence, portfolio support, and fundraising."*

Yohei Nakajima
Untapped Capital

Predictions on what's next.

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3/4 DDVCs use the same four model and chatbot providers

Top 10 LLM/chatbot/agent providers used by our DDVC community

Ranking by # of votes

Get our AI benchmarking here

75% of votes

ChatGPT	A conversational AI developed by **OpenAI**, used for writing, coding, brainstorming, and general assistance.
perplexity	An AI-powered answer engine by **Perplexity**.ai that combines web search with concise, cited responses.
Claude	An AI assistant from **Anthropic**, designed for safe, high-quality conversations, summarization, and writing tasks.
Gemini	**Google's** flagship AI model (formerly Bard), created by Google DeepMind, for reasoning, coding, and multimodal tasks.
Llama	An open-source large language model developed by **Meta**, used in custom AI applications and research.
MISTRAL AI_	Lightweight, high-performance open-source models from **Mistral AI**, ideal for inference and developer integration.
Copilot	**Microsoft's** AI assistant, powered by OpenAI, integrated into Office apps (Word, Excel, etc.) for productivity tasks.
AIx2	A tool by **AIx2**.com that enhances and refines ChatGPT responses using side-by-side prompt improvements.
deepseek	A developer-focused AI model by **DeepSeek**, optimized for coding, reasoning, and technical problem-solving.
NotebookLM	A research assistant by **Google**, designed to summarize and analyze user-provided documents interactively.

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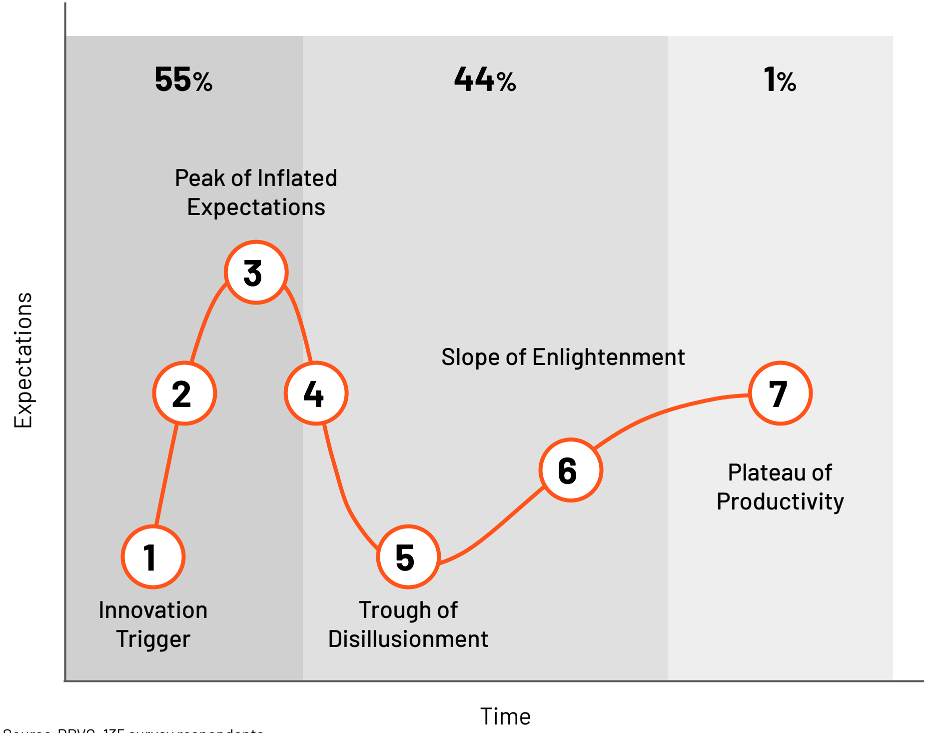
Where DDVCs see "AI in VC" in the Hype Cycle

% of 135 respondents



Source: DDVC. 135 survey respondents.

Most DDVCs believe we are still early in the "AI in VC" hype, with the most yet to come

Most Data Driven VCs are still riding the hype phase because early successes in automation and analytics fuel high expectations. But challenges around data, adoption, and budget limit full impact.

As expectations level out, **firms embedding AI into core workflows — and investing in infrastructure and data quality** — will start to see real, differentiated results over the next 12–24 months.

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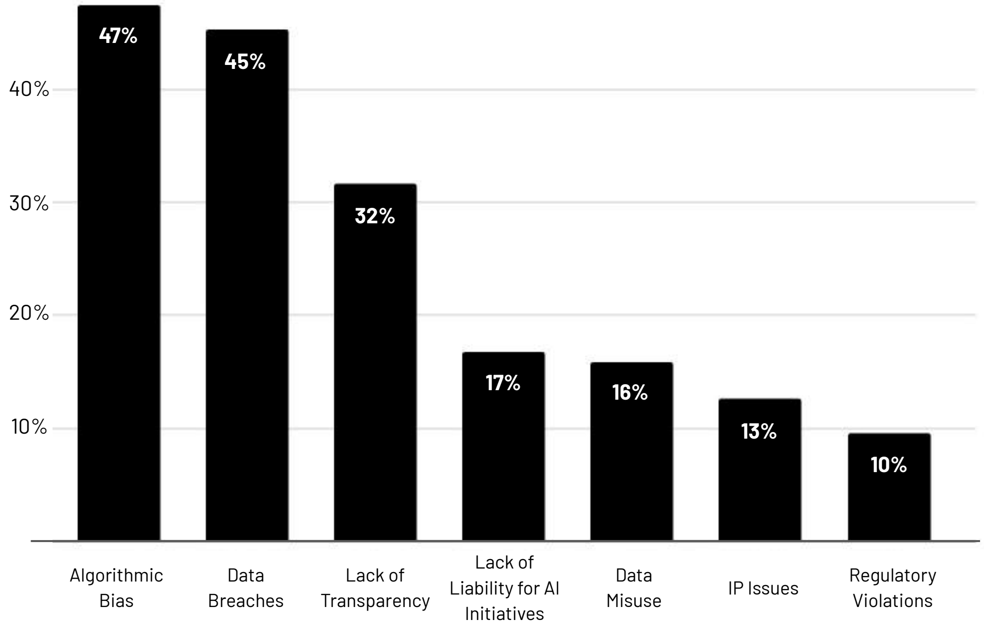
Main concerns with using LLMs
% of 135 respondents



Source: DDVC. 135 survey respondents.

Almost 1/2 DDVCs are concerned about LLM bias and data breaches

Almost half of DDVCs rank algorithmic bias and data breaches as their primary concerns when working with LLMs. To reduce exposure, leading funds are:

- Hosting LLMs in secure or private environments
- Masking sensitive LP and deal data pre-prompt
- Adding human checks for investment-critical outputs
- Auditing models for bias before deployment

As adoption grows, risk mitigation is becoming as critical as performance.

Predictions on what's next.

Best practices: Compliant use of AI tools
(with BlackRock, Earlybird, EQT, and Norwest)

Compliant Use of AI tools

Watch the recording here

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*"Out of necessity came structure — **we turned regulatory requirements into an advantage** by getting a better overview of our entire stack."*

Johannes Ziegler
Earlybird Venture Capital

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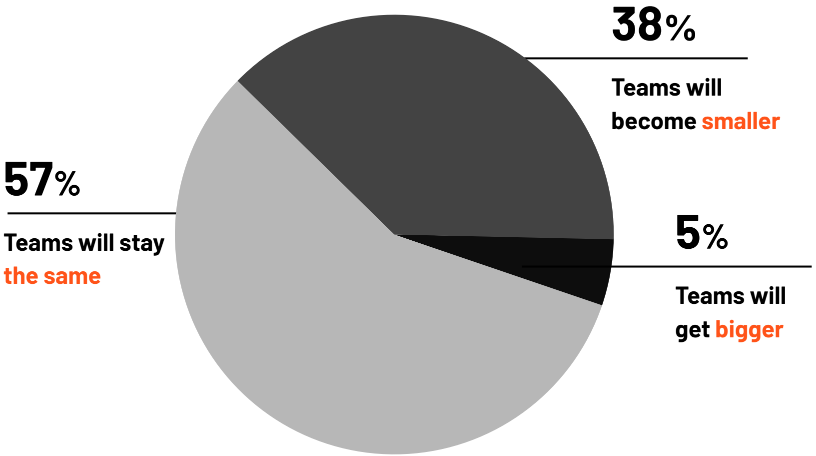
More than 1/3 DDVCs believe that AI will allow investment teams to cut headcount while engineering teams grow

The impact of AI on investment teams' sizes

% of 124 respondents

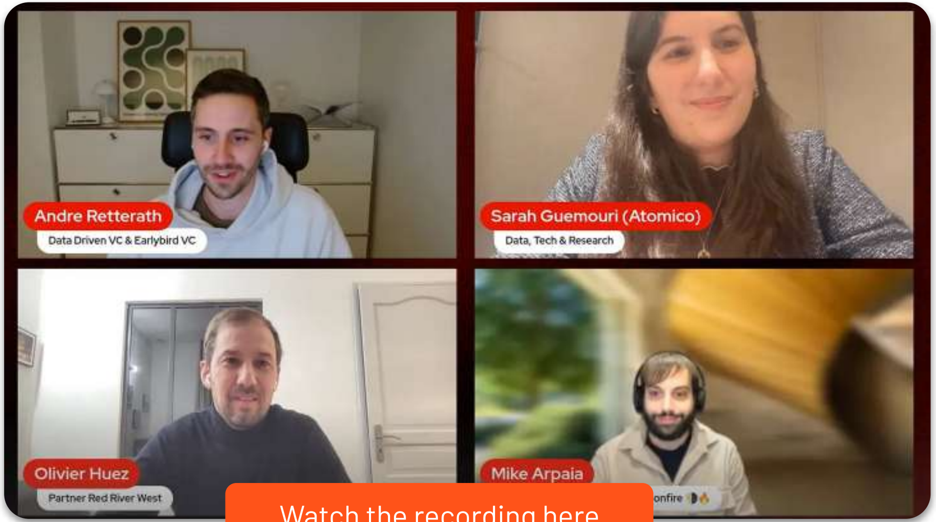


While investment teams are expected to **shrink or stay the same size**, DDVC firms plan, on average, to **hire at least 1 engineer** in the next year.

Source: DDVC. 135 survey respondents.

Best practices: Hiring & growing tech teams in investment firms
(with Atomico, Moonfire & RRW)

Hiring & growing tech teams in investment firms



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"We're a technology company that does venture – not a VC firm that dabbles in tech.

*The **best engineers want to work on great tech with smart peers** – that's what you have to offer them."*

Mike Arpaia
Moonfire

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Our 2025+ predictions

#1 Rise and consolidation of Investment Tech

1 | **VC Tool Finder** to help modern investors cut through the noise

2 | Tool landscape has become hyper fragmented, driving user **demand for a single source of truth** and native integrations between vendors

3 | Noise drives vendor CACs which together with demand for integrations eventually leads to **partnerships and consolidation**

#2 Agents as key driver for adoption

1 | **Established best-of-breed vendors** will use agents to drive adoption while **new horizontal players** emerge as a layer on top

2 | There's only room for one true co-pilot, yet it can serve as a router to more specialized ones – **every vendor wants to own the user**

3 | We'll achieve the state of a **truly Augmented VC** and will continue to leverage the generated interaction data for more comprehensive automations

#3 Ownership becomes key in make vs buy

1 | **Funds have outsourced growing parts of their value creation** to external tool and technology providers, raising the question of ownership and differentiation

2 | VC is about information asymmetry and if 3rd party data got commoditized, there's **increased attention to access proprietary 1st party data**

3 | VCs seek to **own the core that merges 1st and 3rd party data into a single source of truth**, and enrich it with proprietary insights on their decision making

5.

The How

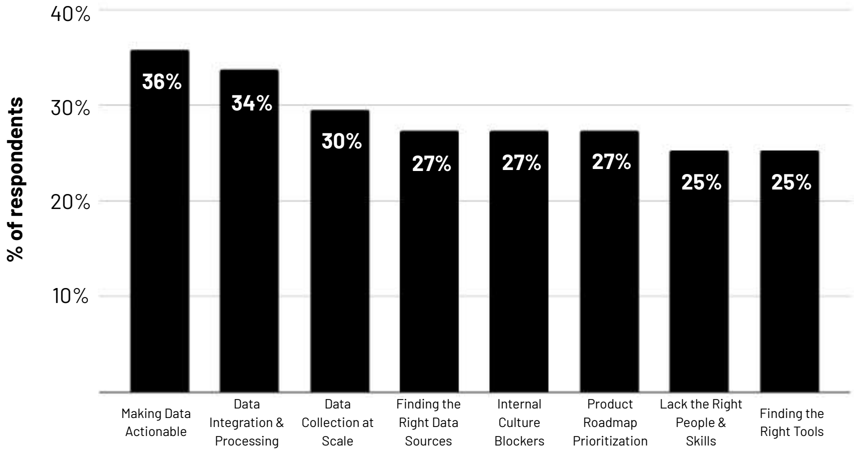
Practical steps to start and develop a competitive tech stack with limited means.

Practical steps to start and develop a competitive tech stack.

The main challenges in becoming more data driven are collecting, processing and making data actionable

Challenges in becoming more data driven

% of 135 respondents



Source: DDVC. 135 survey respondents.

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Best practices: Finding & collecting the right data

Scraping architecture rundown

How to find the right data

Watch the recordings here

Cutting through the noise:
Featured and most used tools among DDVCs

DATA
- Synaptic
- AlphaLens by Deckmatch
- Harmonic
- PitchBook
- People Data Labs
- AlphaSense
- crunchbase
- DealRoom
- specter

CRM, FUND & PORTFOLIO MANAGEMENT
- affinity
- VESTBERRY
- foresight
- visible
- attio
- salesforce
- carta

PRODUCTIVITY
- slack
- granola
- Wispr
- SUPERHUMAN
- Notion
- Airtable

AGENTS & AUTOMATIONS
- KRUNCHER
- ChatGPT
- Claude
- bardeen
- zapier
- perplexity

INFRASTRUCTURE
- PhantomBuster
- scraperapi
- aws
- Google Cloud
- GitHub
- dbt
- Power BI
- snowflake
- Google BigQuery

See all tools here

Access all our resources via The Lab: Everything to run a modern investment firm in one place.

The Lab

Newsletters

- Thursday "Essays"
- Tuesday "Insights"
- Sunday "Resources"

Reports

- Annual DDVC Landscape (2023, 2024 & 2025+)
- Annual Insights Report (2025+)

Products

- VC Tool Finder
- Database Benchmarking
- Automation & Document Templates
- AI Copilots & Prompt Database
- Browser Plug-ins

Events

- Virtual DDVC Summit (2024, 2025+)
- Physical Future of VC Summit (2024, 2025+)
- Virtual Roundtables

Community

Access The Lab here

People to watch: Top 100 DDVC thought leaders

DATA DRIVEN VC

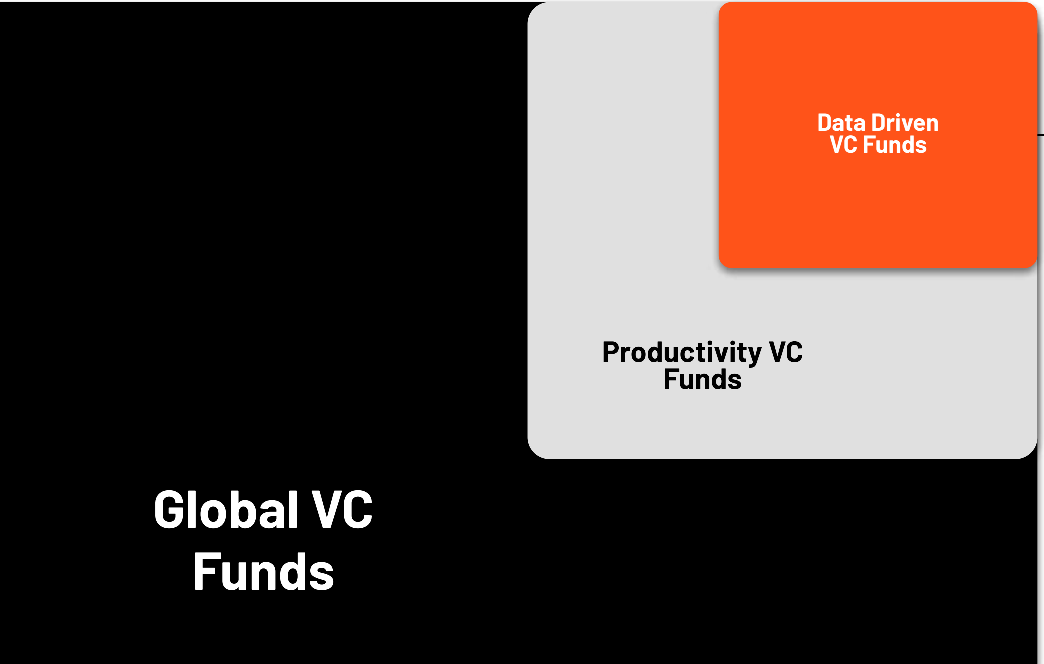
Top 20

Keshvi Radia Balderton	**Yohei Nakajima** Untapped Capital	**Polina Jacka** Bain Capital	**Alex Patow** Inflection.xyz	**Omar Hedeya** 10x Founders	**Ties Boukema** Dawn Capital	**Jonas Vetterle** Moonfire	**Rob Kniaz** Hoxton	**Amanda Widjaja** Norwest Venture Partners	**Olivier Huez** Red River West
Sarah Guemouri Atomico	**Mike Arpaia** Moonfire	**Meghan Byrd** NFX	**Francesco Corea** ex-Greycroft	**Lexi Quirk** 645 Ventures	**Anastasia Gonotskaya** Redstone	**Atte Honkasalo** NGP Capital	**Abel Samot** Red River West	**Ali Almufti** BlackRock	**Adam Shuaib** Episode 1

Alexis Robert Kima Ventures	**Jonas Sommer** DTCF	**Vlastimil Vodicka** Leadspicker	**Peter Walker** Carta	**Alexandra Lutz** EQT Ventures	**Keith Teare** SignalRank	**Ed Suh** Alpine Ventures	**Pietro Casella** EQT Ventures	**Akshat Goenka** Moonfire	**Ali Kokaz** One Peak Ventures	**Ben Yu** Sierra Ventures	**Joseph Pizzolato** Defiant	**Valentin Buchner** EQT Ventures	**Alex Clayton** Meritech
Amir Sani I2ntelligence	**Yiğit Ihlamur** Vela Partners	**Fredrik Winther** Katapult	**Jerry Ye** Lightspeed Ventures	**Guy Conway** Koble	**Karl Lorey** Startup Radar	**Sergei Mosunov** Wale.ai	**Imran Ghory** Blossom	**Tom Wehmeier** Atomico	**Abe Othman** AngelList	**Sheamus McGovern** Open Data Science	**Joseph Pizzolato** Defiant	**Alessio Fanelli** Decibel	**Ali Tamaseb** DCVC
Arjun Sethi Tribe	**Ed Kandel** Coform	**Chris Farmer** SignalFire	**Alexander Fred-Ojala** EQT Ventures	**Clint Korver** Ulu	**Andreas Göldi** B2Venture	**Eric Bahn** Hustle Fund	**Graham Schwikkard** SyndicateRoom	**Marwan Refaat** Fractal Capital	**Alexis Ohanian** Seven Seven Six	**Hem Wadhar** Sequoia Capital	**Ghita Houir Alami** Clear Ventures	**Hayley Bryant** Hustle Fund	**Ilya Kirnos** SignalFire
Yuriy Groysman SignalFire	**Evan Lintz** ICONIQ	**Gomathi Ramalingam** Left Lane Capital	**John Zic** EQUIAM	**Jonathan Hsu** Tribe	**Joseph Houssais** Red River West	**Karol Lasota** Inovo	**Naiel Iqbal** Tiger Global	**Le Minh Nguyen** Katapult	**Andrew Stepanov** QuantumLight	**Miguel Pinho** Seedcamp	**Anton Ask Astrom** EQT Ventures	**Margaux Wehr** Balderton	**Konstantin Vinogradov** Runa Capital
Stephan Wirries Ventech	**Rahul Nath** Accel	**Georgiy Sekretaryuk** OverDrive	**Niccolò Sanarico** Primo	**Sagar Chandna** RunwayFBU	**Soumitra Sengupta** Elevate Capital Fund	**Stefano Gurciullo** Tau Capital	**Tom Gieselmann** Headline	**Viet Le** General Catalyst	**Dominik Dellermann** Vencortex	**Ziad Makkawi** EQUIAM	**Eva Gferer** Morphais VC	**Marton Medveczky** Flashpoint	**Ben Smith** InReach
				Vivek Ramaswami Madrona	**Will Bricker** Hustle Fund	**Aaron Ford** TCV	**Morris Clay** Lunar Ventures	**Adeo Ressi** VC Lab	**Löic Struyvelt** Curiosity VC	**Max Ruderman** Harmonic	**Anubhav Srivastava** Carta	**Marek Zamecnik** Vestberry	**Marco Squarci** Specter

Source: DDVC. Thought leaders ranked using community nominations, follower base and amount of relevant content in last 6 months. Data as of April 22, 2024.

A quick note on our methodology



This report is based on several external sources and a survey conducted by **300+ VC firms** across Europe, North and South America, Asia, Oceania and MENA.

Data on usage and coverage of tech stacks and VC value chain are based on **235 Data Driven VC funds** per DDVC definitions.

Rankings and inclusion are based on **fund surveys and publicly available** information - this means if firms or professionals do not actively communicate about their work, they might not have been included in the report.

About our data

All data for this report was captured by a **combination of surveys** with VC firms as well as data from Foresight, Synaptic, Crunchbase and Dealroom.co databases.

Public data in news articles, LinkedIn, X and others were also used as a source.

Definitions

Venture capital (VC)

Is a form of private equity and a type of financing that investors provide to startup companies and small businesses.

Data Driven VC firms (DDVC)

Fulfill all of the following criteria:

1. At least one engineer (which summarizes developers and data roles of any kind) in the team.
2. At least one community nomination.
3. Proven to develop internal tooling in at least one of the segments across the VC value chain.

Our valuable partners

affinity

Affinity is a relationship intelligence platform that empowers dealmakers in relationship-driven industries to find, manage, and close more deals.

With the most automated relationship intelligence insights and technology, Affinity enables leaders to drive deals, free themselves from data drudgery, and ensure their teams can take action with confidence, knowing the context and history of every relationship.

AlphaLens by Deckmatch

AlphaLens cuts through market noise with product-level intelligence that reveals what companies truly build.

Our semantic engine interprets specific features and use cases, enabling natural language searches that uncover emerging winners before competitors. Track product evolution in real-time, avoid classification traps, and discover hidden opportunities. The smartest VCs already know: better data means better returns.

foresight

Foresight helps top VC and PE teams source, diligence, and manage private company portfolios by unifying pre- and post-investment data.

It eliminates data silos and point tools by providing a single of source truth via intuitive dashboards, powerful modeling, and process automation. Backed by NEA, Greycroft, KDX; headquartered in NYC.

VESTBERRY

Vestberry is the portfolio intelligence solution trusted by 100+ VC firms as their single source of truth.

It automates data collection, analysis, and reporting—providing real-time fund performance dashboards, forecasting and actionable insights that help VC teams make data-driven decisions and grow portfolio value.

Synaptic

Synaptic transforms portfolio management and sourcing for private investors, by unlocking data from documents and unifying powerful outside-in signals.

KRUNCHER

Thanks for taking the time to read this year's Data Driven VC report.

DATA DRIVEN VC

Please spread the word and share it with like-minded people to make our industry more efficient, effective, and inclusive.

Lastly, I'd like to thank **Christopher Valquenich Döbereiner** for his exceptional support with this report.

Stay driven,
Andre