



PRESS RELEASE May 12, 2026

Paindrainer AB raises 6 million in a Q2 2026 share issue process

LUND, SWEDEN – Paindrainer AB announces a successfully completed share issue of 6.0 MSEK, supported by shareholder Almi Invest and Tramontane Invest as corner investors alongside a committed group of existing and new shareholders.

The use of proceeds focuses on Paindrainer AB continued successful commercial rollout in the US of the unique drug-free, digital remote therapeutic monitoring system for chronic pain patients, using a proprietary AI powered neural network. It also enables the company to commercialize the newest product, Relivra, directed to pain Organization in a number of selected markets.

“Having completed a share issue transaction in the current market with support from both existing and new owners feels fantastic. It shows the growing interest in these types of third-generation digital companies, and it enables us to continue our highly important commercialization and start to grow our operations” says Erik Frick, CEO Paindrainer AB.

Paindrainer AB is a digital therapeutics (DTx) company developing digital platforms and applications contributing to health and well-being. PD Care System is the first evidence based digital tool demonstrating improved quality of life in patients suffering from chronic pain. The solution is powered by a proprietary Artificial Neural Network (ANN) and is fully adaptive to each chronic pain patient, demonstrating our unique and patented 360° patient-centricity concept. Key concepts of this device has now been implemented into an agentic AI powering our newest product, Relivra, that will reach the market during Q2 2026.

For more information, please contact:

Erik Frick

CEO Paindrainer AB

erik.frick@paindrainer.com

+46 736 612123

About Paindrainer AB

Paindrainer AB is a company developing digital platforms and applications contributing to health and well-being. Paindrainer was founded in 2018 by Prof. Carl Borrebaeck, Dr. Maria Rosén Klement, and Göran Barkfors. The idea was born when Maria, after participating in several pain rehabilitation programs, realized that pain is affected by many more factors than the human brain can comprehend.

Paindrainer® is the first evidence-based AI powered digital tool demonstrating improved quality of life in patients suffering from chronic pain.



Paindrainer

Paindrainer® coaches the users in managing their pain and planning their day and to ensure that there is enough energy left for highly valued activities. The solution is powered by leveraging advanced algorithms and is fully adaptive to each patient, a feature called 360° patient-centricity®.

Paindrainer® (PD Care System) is as a Class I Software as a Medical Device (SaMD) and is 510(k) exempt.

www.paindrainer.com