

## **ALTERFIN IS LOOKING FOR TWO NEW BOARD MEMBERS WITH FINANCIAL PROFILE**

Alterfin, as a social cooperative, aims to improve the livelihoods and living conditions of socially and economically disadvantaged people and communities, mainly living in rural areas in low- and middle-income countries in Asia, Africa, and Latin America. To do so, we partner with two types of social enterprises committed to generating sustainable livelihoods for vulnerable people: microfinance institutions and sustainable smallholder agriculture organizations. With 35 staff members, 6,000 co-op members, and a EUR 100 million portfolio reaching over 4 million vulnerable families, Alterfin is a unique impact investor in Belgium.

Alterfin is looking for two new members with financial profile to have an active seat on its Board of Directors and to take office as soon as approved by the Annual General Meeting of Shareholders in April 2024. The Board is currently composed of 9 individuals, and English is the working language.

### **The role of the Board of Directors of Alterfin**

The Board of Directors establishes Alterfin's strategic focus and is legally responsible for achieving the objectives within the framework of acceptable risk management. Its members have the wide range of skills required to ensure that Alterfin makes sound and well-informed decisions. As a source of expertise and information for the CEO and his team, it represents the body to which Alterfin's management is accountable. The Board of Directors is held accountable during the Annual General Meeting.

### **Profile**

#### **Background & Competencies**

- The **first profile** has a background in financial analysis or audit, financial markets and corporate finance. This person understands Alterfin's financial accounts in a detailed way, has experience with ALM management and knowledge of the general financial environment and instruments.

- The **second profile** has a background in agricultural finance and/or microfinance, impact investing and/or loan portfolio management. This person understands the sector and daily business Alterfin is operating in, i.e. its type of clients, procedures, management of portfolio, etc.

### Interests

- You have a strong affinity for Alterfin's social mission.
- You have a strong interest in impact investing and sustainable development.

### Responsibilities & Tasks

- You can prepare and attend Board meetings five times a year.
- As a finance specialist, you are part of the Audit Committee, with an additional meeting each year.
- You can take a stand within a group while adopting a positive attitude towards other Board members.
- You want to contribute to expanding Alterfin's network through your personal or professional contacts.
- You have a good knowledge of English, as meetings are held in English.

### Process

- Would you like to learn more about the tasks and responsibilities of Alterfin's Board of Directors, or are you wondering if you fit the profile? Please contact Klaartje Vandersypen, Chair of the Board (Dutch/French/English), on 0473 93 23 49 or via [klaartje.vandersypen@outlook.com](mailto:klaartje.vandersypen@outlook.com).
- Candidates are asked to send their CV accompanied by their motivation to join the Board to [candidates@alterfin.be](mailto:candidates@alterfin.be).
- At the next Annual General Meeting of Shareholders, the selected candidates will have the opportunity to briefly introduce himself/herself to the cooperative shareholders before the official vote of the General Meeting.
- Candidates are elected for a 5-year term, renewable once. The mandate is unremunerated, in accordance with our bylaws.

To maintain gender equity, we strongly encourage interested women to apply.