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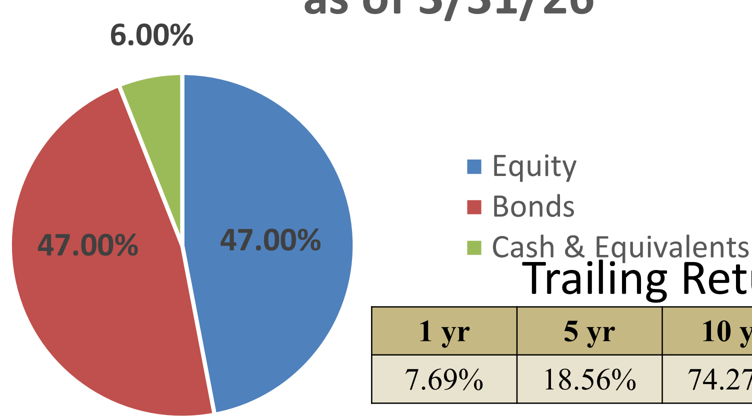
INCOME STRATEGY

The PVG Income Strategy holds approximately 20% of the portfolio in stocks and equity ETFs and 80% in bond ETFs. This allocation is for an investor seeking income from high-quality bonds with some growth potential or inflation protection. During most periods the investor should experience considerably less volatility than the stock market but have significantly less growth potential during rising stock markets. There are times when both bonds and stocks decline, as a result, the bond ETFs may change to resemble a cash allocation.

	QTR 1	QTR 2	QTR 3	QTR 4	ANNUAL	BARCLAY BOND INDEX	S&P 500	20% S&P / 80% Barclay
	NET	NET	NET	NET	NET	Annual	Annual	Annual
2026	0.99				**0.99**	**-0.05**	**-4.33**	**-0.88**
2025	2.21	2.64	2.01	1.84	**9.00**	**7.03**	**17.88**	**9.45**
2024	1.35	0.61	2.50	-0.21	**4.30**	**1.25**	**25.02**	**5.70**
2023	3.86	1.55	-2.21	3.75	**8.67**	**5.81**	**26.29**	**1.51**
2022	-4.45	-6.74	-3.82	2.66	**-12.02**	**-13.59**	**-18.11**	**-14.30**
2021	-0.38	3.10	0.14	2.93	**5.87**	**-1.61**	**28.71**	**3.96**
2020	-0.89	4.94	2.16	2.71	**9.13**	**7.51**	**18.40**	**10.41**
2019	4.41	2.89	1.67	1.81	**11.20**	**8.71**	**31.49**	**13.50**
2018	-1.08	0.73	1.58	-1.55	**-0.35**	**0.02**	**-4.38**	**-0.68**
2017	1.72	1.39	1.23	1.27	**5.72**	**3.55**	**21.83**	**7.16**
2016	2.48	2.04	0.6	-1.80	**3.30**	**2.64**	**11.96**	**4.67**

Current Allocation

as of 3/31/26



Risk & Volatility

	Income ETF	S&P 500*
Standard Deviation:	6.45	17.79
R-Squared:	0.66	1.0
Beta:	0.31	1.0

Trailing Returns

1 yr	5 yr	10 yr	Inception
7.69%	18.56%	74.27%	76.78%

Average Annual Return	Current Portfolio Yield
7.56%	7.94%

*Performance results are presented in U.S. dollars and are Net of any actual fees and reflect the reinvestment of dividends and capital gains. Actual fees may vary based on, among other factors, account size and custodial relationship. Annual returns are compounded over the specified period. No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. *S&P 500 Standard deviation is calculated from annual returns starting Q4 2001. The current portfolio yield was calculated on 1/6/26.*