

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or if you are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**LIONGLOBAL INVESTMENT FUNDS II (the “Fund”)
LIONGLOBAL SGD LIQUID PLUS FUND (the “Sub-Fund”)**

Product Type	Unit Trust (The Units are Excluded Investment Products)	Launch Date	[]
Manager	Lion Global Investors Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for FYE 31 Dec 2024	Not Applicable

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek to preserve capital and enhance income; and
- are comfortable with the volatility and risks of investing in debt instruments and collective investment schemes.

Please note your investment in the Sub-Fund is at risk and you may not get back the principal sum invested.

Further Information

Refer to Appendix 7 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a unit trust constituted in Singapore that seeks to achieve an enhanced yield over prevailing deposit rates and preserve capital consistent with such rates while maintaining a high degree of liquidity. The Sub-Fund will invest in an actively managed and broadly diversified portfolio of debt instruments and short-term money market instruments, and other collective investment schemes.

Distributions of income and/or net capital gains and/or capital (to the extent permitted under the Deed) will be at our discretion. Any distributions made will reduce the net asset value of the Sub-Fund.

You should note that the Units are Excluded Investment Products and prescribed capital markets products, and that the Sub-Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.

Refer to Section 22 and Appendix 7 of the Prospectus for further information on features of the product.

Investment Strategy

The Sub-Fund's approach to enhancing yield while providing liquidity is to invest in a high-quality portfolio of debt instruments diversified across varying issuers and tenures while maintaining a weighted average portfolio credit rating of A- or better and a weighted average duration of 12 months or less.

The Sub-Fund may invest in a range of debt instruments including bonds, notes, bills, deposited and other debt securities deemed appropriate by us. The obligors of these instruments include but are not limited to corporates, sovereigns, supranationals, government agencies and financial institutions.

Refer to Appendix 7 of the Prospectus for further information on features of the product.

¹ The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9am to 6pm) or website: www.lionglobalinvestors.com.

<p>The portfolio's base currency is SGD and foreign currency denominated securities will be fully hedged back to SGD except for a 5% frictional currency limit (to account for possible deviations from a 100% hedge).</p> <p>Subject to the provisions of the Code, we may, from time to time, invest the Deposited Property of the Sub-Fund in other collective investment schemes that may or may not be managed by us and whose investment objectives are to invest all or substantially all of their assets in fixed income instruments or bonds.</p>	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • <u>The Manager</u> <ul style="list-style-type: none"> ○ Lion Global Investors Limited • <u>The Trustee</u> <ul style="list-style-type: none"> ○ HSBC Institutional Trust Services (Singapore) Limited • <u>The Custodian</u> <ul style="list-style-type: none"> ○ The Hongkong and Shanghai Banking Corporation Limited • <u>The Registrar</u> <ul style="list-style-type: none"> ○ HSBC Institutional Trust Services (Singapore) Limited • <u>The Auditors</u> <ul style="list-style-type: none"> ○ PricewaterhouseCoopers LLP 	<p>Refer to Sections 2, 3, 4, 5 & 22.13 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>You should consider and satisfy yourself as to the risks of investing in the Sub-Fund. Generally, some of the risk factors that should be considered are market, currency, interest rate, derivatives risks and risk associated with investments in debt securities. An investment in the Sub-Fund is meant to produce returns over the medium to long-term. You should not expect to obtain short-term gains from such investment.</p> <p>You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.</p>	<p>Refer to Section 11 and Appendix 7 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • <u>You are exposed to market risks</u> <ul style="list-style-type: none"> ○ Price of Units and the income from them may go down as well as up in response to changes in interest rates, foreign exchange, economic and political conditions and the earnings of corporations whose securities are comprised in the portfolio of the Sub-Fund. • <u>You are exposed to currency risks</u> <ul style="list-style-type: none"> ○ As the investments of the Sub-Fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the Sub-Fund may affect the value of the Units in the Sub-Fund. • <u>You are exposed to interest rate risks</u> <ul style="list-style-type: none"> ○ Investments in debt securities are also subject to the risk of interest-rate fluctuations, and the prices of debt securities may go up or down in response to such fluctuations in interest rates. 	
Liquidity Risks	
<ul style="list-style-type: none"> ○ The Sub-Fund is not listed and you can redeem only on Dealing Days. 	
Product Specific Risks	
<ul style="list-style-type: none"> • <u>You are exposed to risks associated with investments in debt securities</u> <ul style="list-style-type: none"> ○ Investments in debt securities are subject to adverse changes in the financial condition of the issuer, or in general economic conditions, or both, or an unanticipated rise in interest rates, which may impair the ability of the issuer to make payments of interest and principal, especially if the issuer is highly leveraged. Such issuer's ability to meet its debt obligations may also be adversely affected by specific corporate developments, or the issuer's inability to meet specific projected business forecasts, or the unavailability of additional financing. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities. The credit-rating of such issuer may fluctuate, depending on the changes to such issuer's ability to meet its debt obligations or potential for default. 	

- **You are exposed to risks of investing in Underlying Funds and other Collective Investment Schemes**
 - Investment decisions are made at the level of such Underlying Funds and other collective investment schemes and it is possible that the managers of such Underlying Funds and other collective investment schemes will take positions or engage in transactions in the same securities or in issues of the same asset class, industry or country or currency at the same time. Consequently, there is a possibility that one Underlying Fund or other collective investment scheme may purchase an asset at about the same time as another Underlying Fund or other collective investment scheme may sell it.
- **You are exposed to historical pricing risk**
 - Units in the Sub-Fund are issued and realised on a historical pricing basis. The issue and realisation of such Units will be based on the net asset value per Unit at the applicable Valuation Point (which in relation to a Dealing Day, is the close of business of the last relevant market on the Business Day immediately preceding the relevant Dealing Day). As such, the subscription and realisation prices of the Sub-Fund may not be reflective of the actual net asset value of the Units of the Sub-Fund as at the date of issue or realisation. Any adjustments or shortfalls as a result will be borne by the Sub-Fund.

FEES AND CHARGES

<p>WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?</p> <p>Payable directly by you You will need to pay the following fees and charges[^] as a percentage of your gross investment amount:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Preliminary Charge</td> <td>SGD Class A (Acc) and SGD Chocolate Class A (Acc): Currently 0%. Maximum 0%.</td> </tr> <tr> <td>Realisation Charge</td> <td>SGD Class A (Acc) and SGD Chocolate Class A (Acc): Currently 0%. Maximum 0%.</td> </tr> <tr> <td>Switching Fee[*]</td> <td>N.A.</td> </tr> </table> <p>[^]Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Preliminary Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. [*]Presently, no switching is permitted for Units of the Sub-Fund..</p> <p>Payable by the Sub-Fund from invested proceeds The Sub-Fund will pay the following fees and charges to us, Trustee and other parties:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Annual Management Fee</th> <th style="width: 35%;">SGD Class A (Acc)</th> <th style="width: 35%;">SGD Chocolate Class A (Acc)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Currently 0.25% p.a. Maximum 0.25% p.a.</td> <td>Currently 0.125% p.a. Maximum 0.25% p.a.</td> </tr> <tr> <td>a) Retained by us</td> <td>40% to 100% of annual management fees.</td> <td>40% to 100% of annual management fees.</td> </tr> <tr> <td>b) Paid by us to financial advisers²</td> <td>0% to 60% of annual management fees.</td> <td>0% to 60% of annual management fees.</td> </tr> </tbody> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Annual Trustee Fee</td> <td>Currently 0.02% p.a. on the first S\$100 million of the net asset value of the Sub-Fund, 0.015% p.a. on the next S\$400 million of the net asset value of the Sub-Fund, and 0.01% on the balance above S\$500 million of the net asset value of the Sub-Fund. Maximum 0.25% p.a. Subject to a minimum of S\$8,000 p.a.</td> </tr> </table>	Preliminary Charge	SGD Class A (Acc) and SGD Chocolate Class A (Acc): Currently 0%. Maximum 0%.	Realisation Charge	SGD Class A (Acc) and SGD Chocolate Class A (Acc): Currently 0%. Maximum 0%.	Switching Fee [*]	N.A.	Annual Management Fee	SGD Class A (Acc)	SGD Chocolate Class A (Acc)		Currently 0.25% p.a. Maximum 0.25% p.a.	Currently 0.125% p.a. Maximum 0.25% p.a.	a) Retained by us	40% to 100% of annual management fees.	40% to 100% of annual management fees.	b) Paid by us to financial advisers ²	0% to 60% of annual management fees.	0% to 60% of annual management fees.	Annual Trustee Fee	Currently 0.02% p.a. on the first S\$100 million of the net asset value of the Sub-Fund, 0.015% p.a. on the next S\$400 million of the net asset value of the Sub-Fund, and 0.01% on the balance above S\$500 million of the net asset value of the Sub-Fund. Maximum 0.25% p.a. Subject to a minimum of S\$8,000 p.a.	<p>Refer to Appendix 7 of the Prospectus for further information on fees and charges.</p>
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Fees charged by the Underlying Funds																					
Subscription fee or preliminary charge	Generally ranging from 0% to 5%																				
Realisation fee	Currently nil																				
Management fee [^]	Generally ranging from 0% to 1.5% p.a.																				

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from us.

Other fees (which may include trustee/custodian fee, legal fees, audit fees and administrative costs)	Generally less than 5% p.a.	
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[^] As the Underlying Funds are managed by us, all of the management fee charged by such Underlying Funds will be waived or rebated back to the Sub-Fund.

VALUATIONS AND EXITING FROM THIS INVESTMENT

<p>HOW OFTEN ARE VALUATIONS AVAILABLE? The Sub-Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a historical pricing basis and the published prices represent the actual prices of the Units on the day of publication. You may obtain the prices from us or our appointed agents or distributors. Prices are published on our website at www.lionglobalinvestors.com, or may also be published on such other major wire services and sources designated by us.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? <u>Cooling Off Period</u> If you are subscribing for Units in the Sub-Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.</p> <p><u>Realisation</u> Any realisation of Units of a Sub-Fund or Class may, at our discretion, be limited by the total number of Units of such Sub-Fund or Class to be realised on any Dealing Day and may not exceed 10% of the total number of Units of such Sub-Fund or Class then in issue, such limitation to be applied proportionately to all Holders of the Units of such Sub-Fund or Class. Any Units not realised shall be realised on the next Dealing Day, subject to the same limitation. You may realise your holdings in the Sub-Fund on any Dealing Day by submitting a realisation form to us or through our appointed agents or distributors. As Units are realised on a historical pricing basis, the realisation price of Units is known at the time of realisation. If your realisation form is received and accepted by us by the dealing deadline of 9.30 a.m. Singapore time on a Dealing Day or such other time as the relevant distributor may stipulate to meet the dealing deadline (please check with your distributor for more details), your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day. You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.</p> <p>Illustration of realisation proceeds paid (for Class A Units)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">1,000</td> <td style="text-align: center;">x</td> <td style="text-align: right;">\$1.0000*</td> <td style="text-align: center;">=</td> <td style="text-align: right;">\$1,000.00*</td> </tr> <tr> <td style="text-align: right;">Units Realised</td> <td></td> <td style="text-align: right;">Notional Realisation Price (= net asset value per Unit)</td> <td></td> <td style="text-align: right;">Gross Realisation Proceeds</td> </tr> <tr> <td style="text-align: right;">\$1,000.00*</td> <td style="text-align: center;">-</td> <td style="text-align: right;">Nil</td> <td style="text-align: center;">=</td> <td style="text-align: right;">\$1,000.00*</td> </tr> <tr> <td style="text-align: right;">Gross Realisation Proceeds</td> <td></td> <td style="text-align: right;">Realisation Charge</td> <td></td> <td style="text-align: right;">Net Realisation Proceeds</td> </tr> </table> <p><i>*In SGD. Notional realisation price is used for illustrative purposes only and actual realisation price may vary. No Realisation Charge is currently imposed for Class A Units.</i></p>	1,000	x	\$1.0000*	=	\$1,000.00*	Units Realised		Notional Realisation Price (= net asset value per Unit)		Gross Realisation Proceeds	\$1,000.00*	-	Nil	=	\$1,000.00*	Gross Realisation Proceeds		Realisation Charge		Net Realisation Proceeds	<p>Refer to Section 16 of the Prospectus for further information on valuation of the product.</p> <p>Refer to Section 14 of the Prospectus for further information on exiting from the product.</p>
1,000	x	\$1.0000*	=	\$1,000.00*																	
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\$1,000.00*	-	Nil	=	\$1,000.00*																	
Gross Realisation Proceeds		Realisation Charge		Net Realisation Proceeds																	

CONTACT INFORMATION

HOW DO YOU CONTACT US?
 If you have questions concerning your investment in the Sub-Fund, you may call us at telephone number (65) 6417 6900.
 Website: www.lionglobalinvestors.com
 Email: contactus@lionglobalinvestors.com

APPENDIX: GLOSSARY OF TERMS

Business Day

Any day (other than Saturday, Sunday or gazetted public holiday) on which commercial banks in Singapore are open for business or any other day as we and the Trustee may agree in writing.

Code

Code on Collective Investment Schemes issued by the MAS, as may be amended from time to time.

Dealing Day

Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine with the approval of the Trustee Provided That reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.

Excluded Investment Products

Any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.

Net asset value

The value of all assets of the Sub-Fund less liabilities.

Notice on Recommendations on Investment Products

MAS Notice FAA-N16: Notice on Recommendations on Investment Products (as may be amended from time to time).

Notice on the Sale of Investment Products

MAS Notice SFA 04-N12: Notice on the Sale of Investment Products (as may be amended from time to time).

Underlying Funds

The Underlying Funds invested into by the Sub-Fund are (i) LionGlobal Singapore Investment Grade Bond Fund; (ii) LionGlobal Short Duration Bond Fund; (iii) LionGlobal SGD Enhanced Liquidity Fund; and (iv) LionGlobal SGD Money Market Fund.