



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 13.08.2025

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code : 500009

Subject: Outcome of the Board Meeting held on Wednesday, 13th August, 2025.

Dear Sir,

Following matters have been discussed, considered, and approved by the Board of Directors in its meeting held on 13th August, 2025:

1. Pursuant to Regulations 30 & 33 of Chapter IV read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their meeting held on 13th August, 2025, has considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on 30th June, 2025 along with Limited Review Report of Auditors thereon.

In this regard, please find enclosed herewith the following:

- A. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on 30th June, 2025; and
 - B. Limited Review Report issued by the Statutory Auditors of the Company.
2. Constitution of Pharma Committee of the Board:

The Board has constituted a Pharma Committee of Directors to oversee matters relating to the Company's pharmaceutical business. The Committee will comprise the following members:

1. Mr. Kartikeya V. Sarabhai
2. Mr. Mohal K. Sarabhai
3. Mr. Govindprasad Namdeo

The terms of reference of the Pharma Committee include strategic review, compliance oversight, and business performance monitoring of the pharma segment.

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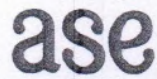
You are requested to take the same on your record.

The meeting commenced on 02:00 P.M. and ended on 4:15 P.M.

Thanking you,

For Ambalal Sarabhai Enterprises Limited

Ms. Disha M. Punjani
Company Secretary & Compliance Officer
F13158



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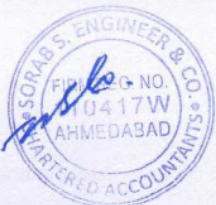
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Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

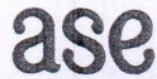
Rs. In Lakhs except per share data

Sr. No.	Particulars	Quarter Ended				Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	Unaudited	Audited
		Unaudited	Refer Note 6	Unaudited	Audited		
1	Income						
	(a) Revenue from operations	4,033.88	6,481.36	4,069.66	19,618.53		
	(b) Other Income (Refer Note 4)	835.81	163.29	230.25	1,138.49		
	Total Income	4,869.69	6,644.65	4,299.91	20,757.02		
2	Expenses						
	(a) Cost of raw materials consumed	489.38	563.98	503.04	1,951.70		
	(b) Purchase of stock-in-trade	1,869.31	3,360.43	2,414.61	10,196.49		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.11)	168.18	(595.75)	(598.08)		
	(d) Employee benefits expense	737.74	813.19	721.41	3,070.06		
	(e) Finance costs	100.62	95.84	95.45	426.48		
	(f) Depreciation and amortisation expense	88.10	102.42	97.86	400.66		
	(g) Other expenses	820.51	1,034.49	942.89	4,190.28		
	Total Expenses	4,074.55	6,138.53	4,179.51	19,637.59		
3	Profit before Share of Joint Venture, Associates, Exceptional items and tax (1-2)	795.14	506.12	120.40	1,119.43		
4	Share of Profit of Joint Venture and Associates accounted for using Equity Method	(1.76)	(11.27)	(36.08)	63.93		
5	Profit before exceptional items and tax (3+4)	793.38	494.85	84.32	1,183.36		
6	Exceptional items (Refer Note 5)	-	700.00	-	700.00		
7	Profit before Tax (5-6)	793.38	(205.15)	84.32	483.36		
8	Tax Expense						
	Current Tax	10.33	158.71	13.00	241.12		
	Short/(Excess) provision related to earlier years	-	(59.10)	-	(50.52)		
	Deferred Tax Charge/(Credit)	(39.30)	(278.06)	36.61	(200.41)		
	Total Tax Expense	(28.97)	(178.45)	49.61	(9.81)		
9	Net Profit for the period after tax (7-8)	822.35	(26.70)	34.71	493.17		
	Attributable for the period						
	Equity Holders of Parent	822.34	(26.76)	34.71	493.11		
	Non-Controlling Interest	0.01	0.06	-	0.06		
10	Other Comprehensive Income/(Loss) (Net of Tax)	822.35	(26.70)	34.71	493.17		
	Items that will not be classified to profit and loss						
	(i) Re-measurement loss on defined benefit plans	(12.38)	(30.28)	(8.53)	(55.83)		
	(ii) Equity instruments through other comprehensive income (FVOCI)	-	-	-	-		
	(iii) Income Tax impact on above	3.11	7.61	2.15	14.04		
	(iv) Share of Other Comprehensive Income/(Loss) of Joint Ventures and Associate accounted for using Equity method (net of tax)	(0.52)	(1.63)	9.57	(2.08)		
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(9.79)	(24.30)	3.19	(43.87)		
	Attributable for the period						
	Equity Holders of Parent	(9.79)	(24.30)	3.19	(43.87)		
	Non-Controlling Interest	-	-	-	-		
11	Total Comprehensive Income/(Loss) for the period (9+10)	812.56	(51.00)	37.90	449.30		
	Attributable for the period						
	Equity Holders of Parent	812.55	(51.06)	37.90	449.24		
	Non-Controlling Interest	0.01	0.06	-	0.06		
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	7,663.33	7,663.33	7,663.33	7,663.33		
13	Other Equity				6,333.96		
14	Earnings Per Share in Rs. (Not annualised)						
	- Basic/Diluted	1.07	(0.04)	0.05	0.64		
	(See accompanying notes to the Consolidated Financial Results)						



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Notes to the Consolidated Unaudited Financial Results:

- 1 The above consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The above consolidated unaudited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 13, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- 3 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

- 4 Other income includes:

Particulars	Quarter Ended			Rs. in Lakhs
	30.06.2025	31.03.2025	30.06.2024	Year Ended 31.03.2025
Provision no longer required	664.64	1.47	-	402.17

- 5 Exceptional Items:

Particulars	Quarter Ended			Rs. in Lakhs
	30.06.2025	31.03.2025	30.06.2024	Year Ended 31.03.2025
Settlement of Litigation	-	700.00	-	700.00
Total	-	700.00	-	700.00

- 6 The figures for the quarter ended March 31, 2025 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 7 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.
- 8 Refer Annexure - I for Segment Revenue, Results, Assets and Liabilities (Consolidated) for the quarter ended June 30, 2025.

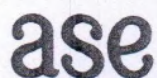
For Ambalal Sarabhai Enterprises Limited

if-12-15-2
Chairman



Place : Ahmedabad
Date : August 13, 2025





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Ref. No. :

Date :

Annexure - I Segment Revenue, Results, Assets and Liabilities (Consolidated) for the Quarter Ended June 30, 2025				
Particulars	Quarter Ended			Rs. in Lakhs
	30.06.2025	31.03.2025	30.06.2024	Year ended
	Refer Note 7	Unaudited	Refer Note 7	31.03.2025 Audited
Segment Revenue				
a) Pharmaceuticals	2,546.42	2,834.81	2,326.54	10,843.44
b) Electronics	1,487.46	3,646.55	1,743.12	8,775.09
Total Sales	4,033.88	6,481.36	4,069.66	19,618.53
Less: Inter Segment Revenue	-	-	-	-
Net Sales	4,033.88	6,481.36	4,069.66	19,618.53
Segment Results				
Segment Results before Interest & Finance Cost				
a) Pharmaceuticals	837.75	(26.32)	104.28	590.13
b) Electronics	56.25	617.01	75.49	1,019.71
Total Segment Results	894.00	590.69	179.77	1,609.84
Less: Interest & Finance Costs	100.62	95.84	95.45	426.48
Profit from Ordinary Activities	793.38	494.85	84.32	1,183.36
Exceptional items	-	700.00	-	700.00
Profit before Tax	793.38	(205.15)	84.32	483.36
Other Information				
Segment Assets				
a) Pharmaceuticals	20,338.92	20,444.61	20,143.27	20,444.61
b) Electronics	5,454.63	6,559.84	5,573.72	6,559.84
Total Assets	25,793.55	27,004.45	25,716.99	27,004.45
Segment Liabilities				
a) Pharmaceuticals	4,973.98	5,877.25	5,603.82	5,877.25
b) Electronics	856.80	2,040.63	1,323.30	2,040.63
Total Liabilities	5,830.78	7,917.88	6,927.12	7,917.88

Notes:

- Considering the nature of the Group's business and operations, as well as based on reviews performed by Chief operating decision Classification of Business Segments :
-Pharmaceuticals
-Electronics
- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

For Ambalal Sarabhai Enterprises Limited

Chairman

Place : Ahmedabad
Date : August 13, 2025



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMBALAL SARABHAI ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ambalal Sarabhai Enterprises Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total other comprehensive income of its joint ventures and its associate for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company

Ambalal Sarabhai Enterprises Limited

Subsidiary Companies

Systronics (India) Limited
Synbiotics Limited
Asence Pharma Private Limited
Sarabhai Chemicals (India) Private Limited
Sarabhai M Chemicals Limited
Suvik Hitek Private Limited
Swetsri Investments Private Limited
Asence Inc. USA

Joint Ventures

Cosara Diagnostics Private Limited
Vovantis Laboratories Private Limited

Associate

Haryana Containers Limited

SORAB S. ENGINEER & CO. (Regd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Group's share of net profit after tax and total comprehensive income of Rs. 5.19 Lakhs and Rs. 4.86 Lakhs for the quarter ended June 30, 2025 respectively, as considered in the Statement, in respect of one joint venture. These financial statements have been reviewed by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

7. The consolidated unaudited financial results include the interim financial results of one foreign subsidiary which has not been reviewed by their auditor, whose interim financial results reflect total revenues of Rs. 58.99 Lakhs, total net profit after tax and total comprehensive income of Rs. 39.94 Lakhs for the quarter ended June 30, 2025 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W


CA. Chokshi Shreyas B.
Partner

Membership No.100892
UDIN: 25100892BMIFWU8269

Ahmedabad
August 13, 2025



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Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2025

Sr. No.	Particulars	Rs. in Lakhs except per share data			
		Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Refer Note 7	Unaudited	Audited
1	Income				
	(a) Revenue from operations	163.60	172.96	114.23	403.94
	(b) Other Income (Refer Note 5)	817.10	139.18	187.60	1,529.46
	Total Income	980.70	312.14	301.83	1,933.40
2	Expenses				
	(a) Purchase of Stock-in-trade	160.38	169.90	110.74	395.29
	(b) Employee benefits expense	42.30	66.08	49.52	209.87
	(c) Finance costs	7.40	5.22	9.32	33.99
	(d) Depreciation and amortization expense	2.38	2.37	3.00	10.28
	(e) Other expenses	79.37	107.03	80.21	531.52
	Total Expenses	291.83	350.60	252.79	1,180.95
3	Profit/(Loss) before exceptional items and tax (1-2)	688.87	(38.46)	49.04	752.45
4	Exceptional items (Refer Note 6)	-	460.00	-	(55.32)
5	Profit/(Loss) Before Tax (3-4)	688.87	(498.46)	49.04	807.77
6	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax Charge/(Credit)	0.44	(1.98)	2.71	(16.41)
	Total Tax Expense	0.44	(1.98)	2.71	(16.41)
7	Profit/(Loss) after Tax (5-6)	688.43	(496.48)	46.33	824.18
8	Other Comprehensive Income/(Loss) (Net of Tax)				
	Items that will not be classified to profit and loss				
	(i) Re-measurement of defined benefit plans	(1.36)	(5.58)	0.05	(5.42)
	(ii) Income Tax impact relating to above	0.34	1.40	(0.01)	1.36
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(1.02)	(4.18)	0.04	(4.06)
9	Total Comprehensive Income/(Loss) for the period (7+8)	687.41	(500.66)	46.37	820.12
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	7,663.33	7,663.33	7,663.33	7,663.33
11	Other Equity				(2,813.88)
12	Earnings Per Share in ₹ (Not Annualised)				
	- Basic/ Diluted	0.90	(0.64)	0.06	1.08

Notes to the Standalone Unaudited Financial Results:

- The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above standalone unaudited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 13, 2025 in in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- The Company is engaged in the business of 'Pharmaceuticals' which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

5 Other income includes:

Particulars	Quarter Ended		Rs. in Lakhs	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Profit on sale of Property, Plant and Equipment (net)	-	-	-	467.14
Provision no longer required	664.64	0.89	-	401.59

6 Exceptional Items:

Particulars	Quarter Ended		Rs. in Lakhs	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Reversal of Provision for Doubtful Loans & Advances (Net)	-	-	-	(520.32)
Settlement of Litigation	-	460.00	-	460.00
Impairment on investment in subsidiary	-	-	-	5.00
Total	-	460.00	-	(55.32)

- The figures for the quarter ended March 31, 2025 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subjected to limited review by the statutory auditors.

- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

Place : Ahmedabad
Date : August 13, 2025

For Ambalal Sarabhai Enterprises Limited

Chairman

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF AMBALAL SARABHAI ENTERPRISES LIMITED

Introduction

We have reviewed the accompanying Statement of Unaudited Financial Results of **AMBALAL SARABHAI ENTERPRISES LIMITED** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas B.

CA. Chokshi Shreyas B.

Partner

Membership No. 100892

UDIN: 25100892BMIFWT2114

Ahmedabad

August 13, 2025