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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref No. :

Date :

Date: 12.02.2026

To

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code : 500009

Subject: Outcome of the Board Meeting held on Thursday, 12th February, 2026.

Dear Sir,

Following matters have been discussed, considered, and approved by the Board of Directors in its meeting held on 12th February, 2026:

1. Pursuant to Regulations 30 & 33 of Chapter IV read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their meeting held on 12th February, 2026, has considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on 31st December, 2025 along with Limited Review Report of Auditors thereon.

In this regard, please find enclosed herewith the following:

- A. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on 31st December, 2025; and
- B. Limited Review Report issued by the Statutory Auditors of the Company.

You are requested to take the same on your record.

The meeting commenced on 02:00 P.M. and ended on 5:45 P.M.

Thanking you,

For Ambalal Sarabhai Enterprises Limited

Ms. Disha M. Punjani
Company Secretary & Compliance Officer
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Ambal Sarabhai Enterprises Limited

Registered Office : Shanlisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

| Sr. No. | Particulars | Rs. In Lakhs except per share data | | | | | |
|-----------|---|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2025 Unaudited | 30.09.2025 Unaudited | 31.12.2024 Unaudited | 31.12.2025 Unaudited | 31.12.2024 Unaudited | 31.03.2025 Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 5,199.64 | 4,444.92 | 4,597.10 | 13,678.44 | 13,137.17 | 19,618.53 |
| | (b) Other Income (Refer Note 3) | 258.01 | 162.17 | 560.87 | 1,255.99 | 975.20 | 1,138.49 |
| | Total Income | 5,457.65 | 4,607.09 | 5,157.97 | 14,934.43 | 14,112.37 | 20,757.02 |
| 2 | Expenses | | | | | | |
| | (a) Cost of raw materials consumed | 501.26 | 618.47 | 398.81 | 1,609.11 | 1,387.72 | 1,951.70 |
| | (b) Purchase of stock-in-trade | 2,423.57 | 2,256.28 | 2,300.36 | 6,549.16 | 6,836.06 | 10,196.49 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 91.70 | (297.08) | 56.68 | (236.49) | (766.26) | (598.08) |
| | (d) Employee benefits expense | 812.32 | 817.21 | 763.03 | 2,367.27 | 2,256.87 | 3,070.06 |
| | (e) Finance costs | 69.75 | 96.14 | 113.61 | 266.51 | 330.64 | 426.48 |
| | (f) Depreciation and amortization expense | 96.19 | 105.54 | 99.12 | 289.83 | 298.24 | 400.66 |
| | (g) Other expenses | 963.06 | 999.14 | 1,148.41 | 2,782.71 | 3,155.79 | 4,190.28 |
| | Total Expenses | 4,957.85 | 4,595.70 | 4,880.02 | 13,628.10 | 13,499.06 | 19,637.59 |
| 3 | Profit before Share of Joint Venture, Associates, Exceptional items and tax (1-2) | 499.80 | 11.39 | 277.95 | 1,306.33 | 613.31 | 1,119.43 |
| 4 | Share of Profit/(Loss) of Joint Venture and Associates accounted for using Equity Method | 18.06 | (15.30) | 15.02 | 1.00 | 75.20 | 63.93 |
| 5 | Profit/(Loss) before exceptional items and tax (3+4) | 517.86 | (3.91) | 292.97 | 1,307.33 | 688.51 | 1,183.36 |
| 6 | Exceptional Items (Net of tax) [Refer Note 4] | 81.99 | - | - | 81.99 | - | 700.00 |
| 7 | Profit/(Loss) before Tax (5-6) | 435.87 | (3.91) | 292.97 | 1,225.34 | 688.51 | 483.36 |
| 8 | Tax Expense | | | | | | |
| | Current Tax | 73.31 | 50.20 | 6.21 | 133.84 | 82.41 | 241.12 |
| | Short/(Excess) provision related to earlier years | 0.66 | - | 8.37 | 0.66 | 8.58 | (50.52) |
| | Deferred Tax Charge/(Credit) | (1.99) | 1.92 | 55.22 | (39.37) | 77.65 | (200.41) |
| | Total Tax Expense | 71.98 | 52.12 | 69.80 | 95.13 | 168.64 | (9.81) |
| 9 | Net Profit/(Loss) for the period after tax (7-8) | 363.89 | (56.03) | 223.17 | 1,130.21 | 519.87 | 493.17 |
| | Attributable for the period | | | | | | |
| | Equity Holders of Parent | 306.22 | (56.01) | 223.17 | 1,072.55 | 519.87 | 493.11 |
| | Non-Controlling Interest | (0.01) | (0.02) | - | (0.02) | - | 0.06 |
| | | 363.89 | (56.03) | 223.17 | 1,130.21 | 519.87 | 493.17 |
| 10 | Other Comprehensive Income/(Loss) (Net of Tax) | | | | | | |
| | Items that will not be classified to profit and loss | | | | | | |
| | (i) Re-measurement loss on defined benefit plans | 36.63 | (13.16) | (8.52) | 11.09 | (25.55) | (55.83) |
| | (ii) Income Tax Impact on above | (8.55) | 3.05 | 2.50 | (2.39) | 6.43 | 14.04 |
| | (iii) Share of Other Comprehensive Income/(Loss) of Joint Ventures and Associate accounted for using Equity method (net of tax) | 0.71 | (0.52) | 12.58 | (0.33) | 50.72 | (2.08) |
| | Total Other Comprehensive Income/(Loss) (Net of Tax) | 28.79 | (10.63) | 6.56 | 8.37 | 31.60 | (43.87) |
| | Attributable for the period | | | | | | |
| | Equity Holders of Parent | 26.85 | (10.63) | 6.56 | 6.43 | 31.60 | (43.87) |
| | Non-Controlling Interest | - | - | - | - | - | - |
| | | 28.79 | (10.63) | 6.56 | 8.37 | 31.60 | (43.87) |
| 11 | Total Comprehensive Income/(Loss) for the period (9+10) | 392.68 | (66.66) | 229.73 | 1,138.58 | 551.47 | 449.30 |
| | Attributable for the period | | | | | | |
| | Equity Holders of Parent | 333.07 | (66.64) | 229.73 | 1,078.98 | 551.47 | 449.24 |
| | Non-Controlling Interest | (0.01) | (0.02) | - | (0.02) | - | 0.06 |
| | | 392.68 | (66.66) | 229.73 | 1,138.58 | 551.47 | 449.30 |
| 12 | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 |
| 13 | Other Equity | | | | | | 6,333.96 |
| 14 | Earnings Per Share in Rs. (Not annualised) | | | | | | |
| | - Basic/Diluted | 0.40 | (0.07) | 0.29 | 1.40 | 0.68 | 0.64 |
| | (See accompanying notes to the Consolidated Financial Results) | | | | | | |



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Notes to the Consolidated Unaudited Financial Results:

- 1 The above consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The above consolidated unaudited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 12, 2026 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- 3 Other income includes:

| Particulars | Quarter Ended | | | Nine Months Ended | | Rs. in Lakhs |
|--|---------------|------------|------------|-------------------|------------|--------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| Profit on sale of Property, Plant and Equipment (net) | - | - | 0.65 | - | 467.14 | 467.14 |
| Past obligation in respect of sales tax and custom duty no longer required | - | - | 400.70 | 664.64 | 400.70 | 400.70 |

- 4 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes". The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements as per the of New labour Codes and relevant Accounting Standard, the Group has assessed and accounted the estimated incremental impact as Exceptional Item in the consolidated statement of profit and loss for the quarter and nine months ended December 31, 2025 amounting to Rs. 81.99 Lakhs (Net of taxes of Rs. 27.58 Lakhs). Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for additional impact if any, determined in subsequent periods.

| Particulars | Quarter Ended | | | Nine Months Ended | | Rs. in Lakhs |
|---|---------------|------------|------------|-------------------|------------|---------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| Settlement of Litigation | - | - | - | - | - | 700.00 |
| Impact of New Labour Codes (Net of taxes) | 81.99 | - | - | 81.99 | - | - |
| Total | 81.99 | - | - | 81.99 | - | 700.00 |

- 5 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.
- 6 Refer Annexure - I for Segment Revenue, Result, Assets and Liabilities (Consolidated) for the quarter and nine months ended December 31, 2025.

Date : 12/02/2026

Place : Ahmedabad

For Ambalal Sarabhai Enterprises Limited

Ambalal Sarabhai
Chairman



Annexure I Segment Revenue, Results, Assets and Liabilities (Consolidated) for the Quarter and Nine Months Ended December 31, 2025

| Particulars | Rs. in Lakhs | | | | | |
|--|------------------|------------------|------------------|-------------------|------------------|------------------|
| | Quarter Ended | | | Nine Months Ended | | Year ended |
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Segment Revenue | | | | | | |
| a) Pharmaceuticals | 2,867.89 | 2,601.39 | 2,863.05 | 8,015.70 | 8,008.63 | 10,843.44 |
| b) Electronics | 2,331.75 | 1,843.53 | 1,734.05 | 5,662.74 | 5,128.54 | 8,775.09 |
| Total Sales | 5,199.64 | 4,444.92 | 4,597.10 | 13,678.44 | 13,137.17 | 19,618.53 |
| Less: Inter Segment Revenue | - | - | - | - | - | - |
| Net Sales | 5,199.64 | 4,444.92 | 4,597.10 | 13,678.44 | 13,137.17 | 19,618.53 |
| Segment Results | | | | | | |
| Segment Results before Interest & Finance Cost | | | | | | |
| a) Pharmaceuticals | 225.63 | (121.14) | 259.80 | 942.24 | 616.45 | 590.13 |
| b) Electronics | 361.98 | 213.37 | 146.78 | 631.60 | 402.70 | 1,019.71 |
| Total Segment Results | 587.61 | 92.23 | 406.58 | 1,573.84 | 1,019.15 | 1,609.84 |
| Less: Interest & Finance Costs | 69.75 | 96.14 | 113.61 | 266.51 | 330.64 | 426.48 |
| Profit/(Loss) from Ordinary Activities | 517.86 | (3.91) | 292.97 | 1,307.33 | 688.51 | 1,183.36 |
| Exceptional items (Net of tax) | 81.99 | - | - | 81.99 | - | 700.00 |
| Profit/(Loss) before Tax | 435.87 | (3.91) | 292.97 | 1,225.34 | 688.51 | 483.36 |
| Other Information | | | | | | |
| Segment Assets | | | | | | |
| a) Pharmaceuticals | 20,129.14 | 20,209.02 | 20,448.28 | 20,129.14 | 20,448.28 | 20,444.61 |
| b) Electronics | 5,911.33 | 5,810.32 | 5,424.57 | 5,911.33 | 5,424.57 | 6,559.84 |
| Total Assets | 26,040.47 | 26,019.34 | 25,872.85 | 26,040.47 | 25,872.85 | 27,004.45 |
| Segment Liabilities | | | | | | |
| a) Pharmaceuticals | 4,588.09 | 5,103.73 | 5,677.99 | 4,588.09 | 5,677.99 | 5,877.25 |
| b) Electronics | 1,337.66 | 1,502.16 | 886.02 | 1,337.66 | 886.02 | 2,040.63 |
| Total Liabilities | 5,925.75 | 6,605.89 | 6,564.01 | 5,925.75 | 6,564.01 | 7,917.88 |

Notes:

1 Considering the nature of the Group's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource Classification of Business Segments :

- Pharmaceuticals
- Electronics

2 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

Date : 12/02/2026

Place : Ahmedabad

For **Ambalal Sarabhai Enterprises Limited**

Ambalal Sarabhai
Chairman



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 48006782
EMAIL : sbchokshi@sseco.in
: sseahm@hotmail.com
WEB : www.sseco.in



804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMBALAL SARABHAI ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ambalal Sarabhai Enterprises Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total other comprehensive income of its joint ventures and its Associate for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company

Ambalal Sarabhai Enterprises Limited

Subsidiary Companies

Systronics (India) Limited
Synbiotics Limited
Asence Pharma Private Limited
Sarabhai Chemicals (India) Private Limited
Sarabhai M Chemicals Limited
Suvik Hitek Private Limited
Swetsri Investments Private Limited
Asence Inc. USA

Joint Ventures

Cosara Diagnostics Private Limited
Vovantis Laboratories Private Limited

Associate

Haryana Containers Limited



SORAB S. ENGINEER & CO. (Regd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of total comprehensive income/ (loss) of (Rs. 20.06) Lakhs and Rs. 11.88 Lakhs for the quarter and nine months ended December 31, 2025 respectively as considered in the Statement, in respect of one joint venture. These financial statements have been reviewed by their auditors whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated unaudited financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

7. We did not review the interim financial results of one foreign subsidiary included in the consolidated unaudited financial results, which has not been reviewed by their auditor, whose interim financial results reflect total revenues of Rs. 24.48 Lakhs and Rs. 128.10 Lakhs, total net profit after tax and total comprehensive income of Rs. 0.33 Lakhs and Rs. 64.88 Lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

msl
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

CA. Chokshi Shreyas B.
CA. Chokshi Shreyas B.
Partner

Membership No.100892
UDIN: 26100892 ACJFMZ7084



Ahmedabad
February 12, 2026



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

| Sr. No. | Particulars | Rs. in Lakhs except per share data | | | | | |
|-----------|--|------------------------------------|----------------|----------------|-------------------|-----------------|-----------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | - | 78.92 | 116.75 | 242.52 | 230.98 | 403.94 |
| | (b) Other Income (Refer Note 5) | 289.04 | 135.63 | 566.10 | 1,241.77 | 1,390.28 | 1,529.46 |
| | Total Income | 289.04 | 214.55 | 682.85 | 1,484.29 | 1,621.26 | 1,933.40 |
| 2 | Expenses | | | | | | |
| | (a) Purchase of Stock-in-trade | - | 77.29 | 114.65 | 237.67 | 225.39 | 395.29 |
| | (b) Employee benefits expense | 48.37 | 60.49 | 44.28 | 152.09 | 143.79 | 209.87 |
| | (c) Finance costs | 9.26 | 7.89 | 10.10 | 23.59 | 28.77 | 33.99 |
| | (d) Depreciation and amortization expense | 2.36 | 2.38 | 2.03 | 7.12 | 7.91 | 10.28 |
| | (e) Other expenses | 45.86 | 104.54 | 215.47 | 229.80 | 424.49 | 531.52 |
| | Total Expenses | 105.85 | 252.59 | 386.53 | 650.27 | 830.35 | 1,180.95 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 183.19 | (38.04) | 296.32 | 834.02 | 790.91 | 752.45 |
| 4 | Exceptional items (Refer Note 6) | - | - | (515.32) | - | (515.32) | (55.32) |
| 5 | Profit/(Loss) Before Tax (3-4) | 183.19 | (38.04) | 811.64 | 834.02 | 1,306.23 | 807.77 |
| 6 | Tax Expense | | | | | | |
| | Current Tax | - | - | (21.20) | - | - | - |
| | Deferred Tax Charge/(Credit) | (0.57) | 0.20 | (10.45) | 0.07 | (14.43) | (16.41) |
| | Total Tax Expense | (0.57) | 0.20 | (31.65) | 0.07 | (14.43) | (16.41) |
| 7 | Profit/(Loss) after Tax (5-6) | 183.76 | (38.24) | 843.29 | 833.95 | 1,320.66 | 824.18 |
| 8 | Other Comprehensive Income/(Loss) (Net of Tax) Items that will not be classified to profit and loss | | | | | | |
| | (i) Re-measurement of defined benefit plans | (1.36) | (1.35) | 0.05 | (4.07) | 0.16 | (5.42) |
| | (ii) Income Tax impact relating to above | 0.34 | 0.34 | (0.01) | 1.02 | (0.04) | 1.36 |
| | Total Other Comprehensive Income/(Loss) (Net of Tax) | (1.02) | (1.01) | 0.04 | (3.05) | 0.12 | (4.06) |
| 9 | Total Comprehensive Income/(Loss) for the period (7+8) | 182.74 | (39.25) | 843.33 | 830.90 | 1,320.78 | 820.12 |
| 10 | Paid-up Equity Share Capital (Face Value ₹ 10/- per share) | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 |
| 11 | Other Equity | | | | | | (2,813.88) |
| 12 | Earnings Per Share in ₹ (Not Annualised) | | | | | | |
| | - Basic/ Diluted | 0.24 | (0.05) | 1.10 | 1.09 | 1.72 | 1.08 |

Notes to the Standalone Unaudited Financial Results:

- The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above standalone unaudited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 12, 2026 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- The Company is engaged in the business of 'Pharmaceuticals' which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes". However there is no significant impact in provision for employee benefits on account of recognition of past service costs. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, determined in subsequent periods.

5 Other income includes:

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|---------------|------------|------------|-------------------|------------|------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| Profit on sale of Property, Plant and Equipment (net) | - | - | 0.65 | - | 467.14 | 467.14 |
| Past obligation in respect of sales tax and custom duty no longer required | - | - | 400.70 | 664.64 | 400.70 | 400.70 |

6 Exceptional Items:

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---------------|------------|-----------------|-------------------|-----------------|----------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| Reversal of Provision for Doubtful Loans & Advances (Net) | - | - | (520.32) | - | (520.32) | (520.32) |
| Settlement of Litigation | - | - | - | - | - | 460.00 |
| Impairment on investment in subsidiary | - | - | 5.00 | - | 5.00 | 5.00 |
| Total | - | - | (515.32) | - | (515.32) | (55.32) |

- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

Date : 12/02/2026

Place : Ahmedabad

For Ambalal Sarabhai Enterprises Limited

Ambalal Sarabhai
Chairman



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 48006782
EMAIL : sbchokshi@sseco.in
sseahm@hotmail.com
WEB : www.sseco.in



804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMBALAL SARABHAI ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ambalal Sarabhai Enterprises Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W.

CA. Chokshi Shreyas B.
Partner

Membership No.100892

UDIN: 261008921DUHM02186

Ahmedabad
February 12, 2026

