# POI Calculator Job Aid



## Standard Pay Calculator

When to use-After 2/28 of current year Employed > 6 mos with current employer

#### How to use-

- Enter Gross YTD income
- Enter Check Date & Pay Period Date
  \*\*If job is started during current year, enter start date
- Otherwise, mark start date as 1/1 of Current year
- Enter amount from Monthly Income field into DEFI
- Enter original DEFI application income amount

| Gross YTD                 | \$15,000.00 |
|---------------------------|-------------|
| Check Date                | 03/15/23    |
| Pay Period End Date       | 03/14/23    |
| Start date (if this year) | 01/01/23    |
| Monthly Income            | \$6,164.38  |
| DEFI Application Income   | \$5,800.00  |

### Base Pay Calculator

When to use-1/1 through 2/28 of current year Employed < 6 mos with current employer Questionable Standard Pay (due to variable incomes)

#### How to use-

- Find Regular Pay amount
- Find Pay Frequency
- Enter amount from Monthly Income field into DEFI

| Base Pay                | \$12,000.00 |
|-------------------------|-------------|
| N                       | V. V.       |
| Pay Frequency           | Monthly     |
|                         |             |
| Monthly Income          | \$12,000.00 |
|                         |             |
| DEFI Application Income | \$12,000.00 |

<u>Fraud Red Flags</u>- No Deductions | Different Fonts | Inconsistent Totals | Spelling Errors SSN/Name Variances | Different Employers | Overstated Income | Internet Generated Paystubs

## Bank Statement Calculator

When to use-Self-Employment Income (including rental, 1099, etc) Clarify Traditional Income (fraud, etc) Always calculated at 3 months avg (even with <3 months bank statements)

| Mar-May                 |             |
|-------------------------|-------------|
| Month 1                 | \$10,000.00 |
| Month 2                 | \$12,500.00 |
| Month 3                 | \$7,500.00  |
| Total                   | \$30,000.00 |
| Monthly Average         | \$12,000.00 |
| DEFI Application Income | \$16,500.00 |

How to use-

- Enter the name of the months used (ex Mar-May)
- Enter totals of Deposits and Deductions on "Totals" chart- will auto fill into calculator (on left)
- Enter amount from Monthly Average field into DEFI
- Enter original DEFI application income amount

| Totals | Month 1<br>\$10,000.00 | Month 2<br>\$12,500.00 | Month 3<br>\$7,500.00 |
|--------|------------------------|------------------------|-----------------------|
|        | \$10,000.00            | \$12,500.00            | \$7,500.00            |
| -      | (\$100.00)             | \$100.00               | \$150.00              |
|        | \$100.00               | (\$100.00)             | (\$150.00)            |
|        |                        |                        |                       |
|        |                        |                        |                       |
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