



Your Retirement. *Proactively* Planned.



September 2025

Link to VIDEO: <https://youtu.be/JsAGeiHVyb8>

As you'll hear in the short video I recorded above, there are 3 things I wanted to share in this month's newsletter.

You'll find the links below!

Cheers!
-Bryan

Retirement & Tax Topics

OBBBA Chart

OBBBA 2025
One Big Beautiful Bill Act of 2025
Enacted July 4, 2025

There is no "SECURE 3.0" included in this legislation; it does NOT contain any changes directly related to IRA or retirement plan rules. For example, there are no changes to retirement account contribution limits or new Roth contribution rules. (This does not preclude the possibility of further tax legislation later this year that could include retirement changes.) However, there are several provisions in the new law that may have an indirect impact on retirement savings decisions.

Reduced Federal Income Tax Rates Extended Permanently
The reduced federal individual income tax rates, originally enacted in the 2017 Tax Cuts and Job Act, are extended permanently. This will expand the opportunity to do Roth IRA conversions at low brackets for future years.

Estate and Gift Tax
The base federal estate and gift tax exclusions are reset at \$15 million per person, or \$30 million for a married couple with portability. The generation skipping transfer tax (GSTT) also increases to \$15 million, but is not portable. These rates are effective in 2026 with annual inflation increases for subsequent years.

20% Qualified Business Income Deduction (QBI)
The QBI deduction for self-employed and small business owners is permanent and income limitations have been expanded. Roth conversion planning around this deduction requires walking a fine line on how much to convert, since the conversion income can either increase the QBI deduction (by raising taxable income) or eliminate the deduction (by raising income so much that it exceeds the QBI income limits).

Standard Deduction Increase
For 2025, the standard deduction increases to \$15,750 (from \$15,000) for individuals, and \$31,500 (from \$30,000) for married filing jointly. There are annual inflation increases for subsequent years.

\$6,000 Extra Senior Deduction
There is a new \$6,000 addition to the standard deduction for seniors aged 65 and older for years 2025-2028. This is per person, so a married couple could deduct up to \$12,000 if each spouse is aged 65 or over. This is in addition to the regular standard deduction AND the extra deduction for those aged 65 or blind. This new deduction will also be available to seniors who itemize. The deduction phases out beginning with modified adjusted gross incomes of \$75,000 for individuals and \$150,000 for married filing jointly (MFJ). It phases out completely at \$175,000 / \$250,000.

Observations:
Married couples who qualify can reap a total deduction in 2025 of **\$48,700**. This equals the standard deduction (\$31,500), plus the extra standard deduction for age 65 or blind (\$1,600 x 2 = \$3,200), plus the new extra senior deduction (\$6,000 x 2 = \$12,000).

Whether Social Security benefits are taxable depends partly on modified AGI. This deduction is not an above-the-line deduction. It lowers taxable income, not AGI. So, it will not reduce or eliminate the taxable amount of Social Security benefits. The deduction reduces taxes on all income, even if there is no Social Security income.

Roth conversions can push clients over these phase-outs. So, this is another factor in the complicated Roth conversion decision-making process.

Taxpayers with income below the \$75,000 / \$150,000 limits will be in relatively low tax brackets, so the potential loss of a \$6,000 deduction at their highest rate of 22% would cost \$1,320 in taxes. In the long run, the Roth conversion might still be worth it.

This provision is just one of the many new tax breaks that come with income limits. Deductible contributions to retirement accounts or Health Savings Accounts (HSAs) as well as Qualified Charitable Distributions (QCDs) can help reduce income.

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A summary of the TAX ELEMENTS from the One Big Beautiful Bill Act.

Some of these will DIRECTLY BENEFIT YOU. Check it out.

[Download Here](#)

The screenshot shows the CCLL website interface. At the top, there is a navigation bar with a 'Menu' button, a search bar containing the word 'Taxes', and an 'Account' link with a shopping cart icon showing '\$0.00'. Below the navigation bar is a banner for 'Online Registration' with links for 'Courses', 'Log On', and 'FAQs'. A message below the banner says 'We appreciate your support of CCLL. Register now to secure your spot in our popular classes.' Below this is a section titled 'Keywords: taxes' which displays a list of 'Currently Scheduled (9)' courses. A red arrow points from the 'Taxes' search bar to the 'Currently Scheduled (9)' section.

Title	Begins	Ends	Meets	Fee
2025 Income & Estate Tax Survival Workshop	10/01/25	10/01/25	W from 6:30 PM to 8:30 PM	19.00
2025 Income & Estate Tax Survival Workshop	10/07/25	10/07/25	Tu from 6:30 PM to 8:30 PM	19.00
"RETIREMENT by the NUMBERS" (A Retirement Case Study Workshop)	10/14/25	10/14/25	Tues from 6:30 PM to 8:30 PM	19.00
"RETIREMENT by the NUMBERS" (A Retirement Case Study Workshop)	10/15/25	10/15/25	W from 6:30 PM to 8:30 PM	19.00

Fall Income Tax Survival Classes

This semester's Income & Estate Tax Survival class is coming up. It has been revamped...and Past Attendees have Loved It!

? Interested in Attending ?

Simply go to the Chester County Night School website, type "TAXES" into the search bar, and there you'll find it!

[Or Just Click here...](#)

S&P 500 Returns

AFTER RATE CUTS

Year of first rate cut	3 months after first rate cut	6 months after first rate cut	1 year after first rate cut
1973	-10.2%	-6.2%	-36.0%
1974	-14.7%	-15.3%	7.5%
1980	15.0%	28.9%	30.3%
1981	-11.0%	-7.9%	-17.8%
1982	-4.8%	17.4%	36.5%
1984	-1.2%	7.2%	10.5%
1987	0.1%	1.7%	7.5%
1989	7.4%	7.5%	11.9%
1995	5.1%	8.0%	13.4%
1998	17.2%	26.5%	27.3%
2001	-16.3%	-12.4%	-14.9%
2007	-4.4%	-11.8%	-27.2%
2019	3.8%	13.3%	14.5%
Average	-1.1%	4.4%	4.9%

Source: FitchPart Macro Analytics

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voronoi Where Data Tells the Story

Available on the App Store

Get it on Google Play

How 'might' the Market Act if the Fed Cuts Rates?

Only time will tell, but it is interesting to look back at history to see if there is a correlation.

Check it out at the Visual Capitalist website:

[Link to Article](#)

Looking for even more Tax & Retirement Insight... *or want to see what you may have missed?*

Check out some of our other resources here:

Facebook: <https://www.facebook.com/BrytheRetirementGuy/>

YouTube: <https://www.youtube.com/@brytheretirementguy>

Downloads: <https://www.revisionistwealth.com/#Downloads-RW>

Courses: <https://getretirementright.teachable.com/>



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