

# **PANELCO III**

### Pangasinan III Electric Cooperative

Urdaneta City, Pangasinan
Tel # (075) 568 – 2400

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### **SCHEDULE OF RATES**

August 2024

CHARGES	UNIT	Residential Customers		LOW VO	LTAGE	HIGHER VOLTAGE			
			Commercial	Industrial	Pub. Bldg.	Street Lights	Commercial	Industrial	Pub. Bldg.
		R	L&G	W, N & M	P	S	С	D	E
GENERATION CHARGES:									
Generation System Charge (6)	Php/kWh	7.2549	7.2549	7.2549	7.2549	7.2549	7.2549	7.2549	7.2549
TRANSMISSION CHARGES:									
Demand Charge (6)	Php/kW	-	-	-	-	-	345.6300	345.6300	345.6300
Transmission System Charge (6)	Php/kWh	0.2805	1.6324	1.6324	1.6324	1.6324	-	-	-
SYSTEM LOSS CHARGE (6)	Php/kWh	0.9656	0.9656	0.9656	0.9656	0.9656	0.9656	0.9656	0.9656
DISTRIBUTION CHARGES: (2)									
Demand Charge	Php/kW	-	-	-	-	-	219.6800	219.6800	219.6800
Distribution System Charge	Php/kWh	0.5782	0.7595	0.7595	0.7595	0.7595	-	-	-
SUPPLY CHARGES:									***************************************
Retail Customer Charge	Php/Cust./Mo.	-	42.9200	42.9200	42.9200	42.9200	42.9200	42.9200	42.9200
Supply System Charge	Php/kWh	0.6001	-	-	-	-	-	- I	-
METERING CHARGES:						**************************************			
Retail Customer Charge	Php/Cust./Mo.	5.0000	35.9400	35.9400	35.9400	35.9400	35.9400	35.9400	35.9400
Metering System Charge	Php/kWh	0.4326	-	-	-	-	-	-	-
RE-INVESTMENT FUND FOR SUSTAINABLE									
CAPEX (RFSC)	Php/kWh	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904
SENIOR CITIZEN SUBSIDY RATE (6)	Php/kWh	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
UNIVERSAL CHARGE (1)		0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Missionary Charge:									
ME for NPC-SPUG (8),(10)&(11)	Php/kWh	0.1805	0.1805	0.1805	0.1805	0.1805	0.1805	0.1805	0.1805
ME for True-Adj.	Php/kWh	0.1003	0.1803	0.1803	0.1803	0.1803	0.1803	0.1803	0.1803
ME for REDs' Cash Incentive	Php/kWh	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
Environmental Charge	Php/kWh	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
NPC Stranded Contract Cost (5)	Php/kWh								
NPC Stranded Debt	Php/kWh	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-All (Renewable) (4)	Php/kWh	0.0838	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
LIFELINE SUBSIDY RATE (6)	Php/kWh	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004
VALUE ADDED TAX	T TIP/ KVVII	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004
Generation VAT	Php/kWh	0.8367	0.8367	0.8367	0.8367	0.8367	0.8367	0.0267	0.0367
Transmission VAT	Php/kWh	0.0318	0.1852	0.1852	0.1852	0.1852	0.1469	0.8367 0.1469	0.8367
System Loss VAT (3)	Php/kWh	0.0318	0.1832	0.1852	0.1852	0.1852			0.1469
Distribution VAT (3) & (7)	Php/kWh	0.1112	0.0911				0.1112	0.1112	0.1112
Distribution VAT (3) &(7)	Php/kW			0.0911	0.0911	0.0911	25 2545		
Distribution VAT (3)	Php/Cust./Mo.	0.6000	0.4633	0.4633		- 0.4622	26.3616	26.3616	26.3616
SHARE CAPITAL	Php/Cust./Mo.		9.4632	9.4632	9.4632	9.4632	9.4632	9.4632	9.4632
EFFECTIVE RATE		20.0000	20.0000	20.0000	20.0000	20.0000	20.0000	20.0000	20.0000
EFFECTIVE RATE	Php/kWh	11.8846	12.4363	12.4363	12.4363	12.4363	9.9150	9.9150	9.9150
EFFECTIVE RATE	Php/kW	25 6660	THE CONTRACT OF THE				591.6716	591.6716	591.6716
EFFECTIVE RATE	Php/Cust./Mo.	25.6000	108.3232	108.3232	108.3232	108.3232	108.3232	108.3232	108.3232



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### **SCHEDULE OF RATES**

August 2024

LOW VOLTAGE

HIGHER VOLTAGE

CHARGES	UNII	Customers R	Commercial L & G	Industrial W, N & M	Pub. Bldg.	Street Lights S	Commercial C	Industrial D	Pub. Bldg. E
FOR FVAT COMPUTATION ON	NLY (For LGUs Only):	•				•			
			Summary	of 5% FVAT Charg	es)				
GMEC	Php/kWh			* Bullette of	0.23610	0.23610		FREE LANGE	0.23610
SMEC	Php/kWh	TEND AS BETTER		ay an indiana accept					
SPI	Php/kWh				0.08528	0.08528			0.08528
IEMOP (9)	Php/kWh		Commence of the Party of the Pa						
PSALM	Php/kWh								
PANELCO III	Php/kWh	100 700 9000			0.11953	0.11953			0.06560
PANELCO III	Php/kW	PERSONAL PROPERTY.							10.98400
PANELCO III	Phn/Cust /Mo	and the second of the second of the second			2 0//200	2 04200			3.04300

#### NOTE: 12% VAT (Value Added Tax) applies only to Generation Charge

1. New Universal Charge - Missionary Electrification as per ERC Case No. 2009-028 RC (In the matter of the Petition for the Availment from the Universal Charge of the Share for Missionary Electrification for the Period 2009-2013).

Residential

2. DSM Rates based on ERC Case No. 2009-096 RC

CHARCEC

- 3. Based on New Passed TRAIN Law effective on January 1, 2018
- 4. Implementation of the 2023 FiT-All rate (Php0.0838/kWh) in accordance with the ERC Decision for ERC Case No. 2022-051RC (2023 FiT-All Rate Application) as advised by TransCo in its letter dated May 14, 2024 starting June 2024 Rates.
- 5. In relation to Section 7 of the Murang Kuryente Act, no new Universal Charges (UC) for Stranded Contract Costs and Stranded Debts chall be collected by PSALM until the allocated amount of Two Hundred Eight Billion Pesos (Php208,000,000,000,000) is exhausted and no other allocations are made by Congress starting June 2020 Billing.
- 6. In accordance to the computation of PASS-ON Charges based on ERC Resolution No. 14, Series of 2022.
- 7. Temporary suspension of CAPEX in the computation of Distribution Vat (Php/kWh) as instructed by FSD Manager (C. Calub).
- 8. As indicated in PSALM's Letter dated September 22, 2023, PANELCO III is hereby directed to collect from its consumers the approved UC-ME Base Rate amounting to Php0.1805/kWh (on top of the existing True-up (CY 2012) Rate = Php0.0239/kWh. True-up (CY 2013) Rate = Php0.0200/kWh and True-up (CY 2014) Rate = Php0.0233/kWh} as per ERC Case No. 2022-014RC.
- 9. Removal of IEMOP's FVAT for LGUs as advised by FSD Manager (C. Calub) and Tax Section starting January 2024 Rates.
- 10. Cessation of Collection of Additional Universal Charge for Missionary Electrification Amounting to Php0.0239/kWh Effective April 2024 billing period as advised by PSALM in its letter dated April 11, 2024. (1month refund for June 2024 Rates)
- 11. Cessation of Collection of Additional Universal Charge for Missionary Electrification Amounting to Php0.0433/kWh (True-up (CY 2013) Rate = Php0.0200/kWh and True-up (CY 2014) Rate = Php0.0233/kWh) effective August 2024 billing period as advised by PSALM in its letter dated July 26, 2024 as per ERC Resolutions No. 2014-89RC and 2016-008RC.