



PANELCO III

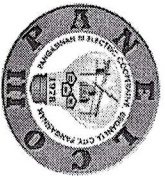
Pangasinan III Electric Cooperative
Urdaneta City, Pangasinan

Urdaneta City, Pangasinan

SCHEDULE OF RATES

July 2025

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Urdaneta City, Pangasinan

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FOR CVAT COMPUTATION ONLY (For LGUs Only):

Summary of 5% CVAT Charges									
PANELCO III (Pass-On CVAT)	Php/KWh								
PANELCO III (9)	Php/KWh	0.44761	0.44761						0.42957
PANELCO III	Php/KW	0.03796	0.03796						-
PANELCO III	Php/Cust./Mo.	-	-						-
PANELCO III		3.94300	3.94300						10.98400
									3.94300

NOTE: 12% VAT (Value Added Tax) applies only to Generation Charge

1. New Universal Charge - Missionary Electrification as per ERC Case No. 2009-028 RC (in the matter of the Petition for the Availment from the Universal Charge of the Share for Missionary Electrification for the Period 2009-2013).

2. DSM Rates based on ERC Case No. 2009-096 RC

3. Based on New Passed TRAIN law effective on January 1, 2018

4. Implementation of the 2024 FIT-All rate (Php0.1189/KWh) in accordance with the Notice of Resolution for ERC Case No. 2023-096RC (2024 FIT-All Rate Application) as advised by TransCo in its letter dated February 25, 2025 starting March 2025 Rates. Is exhausted and no other allocations are made by Congress starting June 2020 Billing.

5. In accordance to Section 7 of the Mutual Kurvenite Act, no new Universal Charges (UC) for Stranded Contract Costs and Stranded Debits shall be collected by PSALM until the allocated amount of Two Hundred Eight Billion Pesos (Php208,000,000,000.00)

6. As indicated in PSALM's letter dated September 22, 2023, PANELCO III is hereby directed to collect from its consumers the approved UC-ME Base Rate amounting to Php0.1805/KWh (on top of the existing True-up (CY 2012) Rate = Php0.0239/KWh, True-up (CY 2013) Rate = Php0.0200/KWh and True-up (CY 2014) Rate = Php0.0239/KWh) as per ERC Case No. 2022-014RC.

7. Temporary suspension of CATEX in the computation of Distribution Vat (Php/KWh) as instructed by FSD Manager (C. Calub)

8. As indicated in PSALM's letter dated September 22, 2023, PANELCO III is hereby directed to collect from its consumers the approved UC-ME Base Rate amounting to Php0.1805/KWh (on top of the existing True-up (CY 2012) Rate = Php0.0239/KWh, True-up (CY 2013) Rate = Php0.0200/KWh and True-up (CY 2014) Rate = Php0.0239/KWh) as per ERC Case No. 2022-014RC.

9. Inclusion of all CVATs (Formerly FIAT) of all our Contracted Power Suppliers including PSALM, IEMCO and NGCP in PANELCO III CVAT for LGUs as advised by FSD Manager (C. Calub), MRBD and Tax Section starting January 2025 Rates.

10. Cessation of Collection of Additional Universal Charge for Missionary Electrification Amounting to Php0.0433/KWh (True-up (CY 2013) Rate = Php0.0200/KWh and True-up (CY 2014) Rate = Php0.0239/KWh) effective August 2024 billing period as advised by PSALM in its letter dated July 26, 2024 as per ERC Resolutions No. 2014-89RC and 2016-008RC.