

November 2025

[illegible]

SCHEDULE OF RATES

November 2025

CHARGES	UNIT	Residential Customers	LOW VOLTAGE				HIGHER VOLTAGE		
			Commercial	Industrial	Pub. Bldg.	Street Lights	Commercial	Industrial	Pub. Bldg.
		R	L & G	W, N & M	P	S	C	D	E

FOR CVAT COMPUTATION ONLY (For LGUs Only):

Summary of 5% CVAT Charges									
PANELCO III (Pass-On CVAT)	Php/kWh				0.45483	0.45483			0.44579
PANELCO III (9)	Php/kWh				0.03796	0.03796			-
PANELCO III	Php/kW				-	-			10.98400
PANELCO III	Php/Cust./Mo.				3.94300	3.94300			3.94300

NOTE: 12% VAT (Value Added Tax) applies only to Generation Charge

1. New Universal Charge - Missionary Electrification as per ERC Case No. 2009-028 RC (In the matter of the Petition for the Availment from the Universal Charge of the Share for Missionary Electrification for the Period 2009-2013).
2. DSM Rates based on ERC Case No. 2009-096 RC
3. Based on New Passed TRAIN Law effective on January 1, 2018
4. Implementation of the new FiT-All rate (Php0.2073/kWh) starting November 2025 Rates in accordance with the Notice of Resolution for ERC Case No. 2024-095RC (2025 FiT-All Rate Application) as advised by TransCo in its email last October 29, 2025.
5. In relation to Section 7 of the Murang Kuryente Act, no new Universal Charges (UC) for Stranded Contract Costs and Stranded Debts shall be collected by PSALM until the allocated amount of Two Hundred Eight Billion Pesos (Php208,000,000,000.00) is exhausted and no other allocations are made by Congress starting June 2020 Billing.
6. In accordance to the computation of PASS-ON Charges based on ERC Resolution No. 14, Series of 2022.
7. Temporary suspension of CAPEX in the computation of Distribution Vat (Php/kWh) as instructed by FSD Manager (C. Calub).
8. As indicated in PSALM's Letter dated September 22, 2023, PANELCO III is hereby directed to collect from its consumers the approved UC-ME Base Rate amounting to Php0.1805/kWh (on top of the existing True-up (CY 2012) Rate = Php0.0239/kWh, True-up (CY 2013) Rate = Php0.0200/kWh and True-up (CY 2014) Rate = Php0.0233/kWh) as per ERC Case No. 2022-014RC.
9. Inclusion of all CVATs (Formerly FVAT) of all our Contracted Power Suppliers including PSALM, IEMOP and NGCP in PANELCO III CVAT for LGUs as advised by FSD Manager (C. Calub), MRBD and Tax Section starting January 2025 Rates.
10. Cessation of Collection of Additional Universal Charge for Missionary Electrification Amounting to Php0.0239/kWh Effective April 2024 billing period as advised by PSALM in its letter dated April 11, 2024. (1month refund for June 2024 Rates)
11. Cessation of Collection of Additional Universal Charge for Missionary Electrification Amounting to Php0.0433/kWh (True-up (CY 2013) Rate = Php0.0200/kWh and True-up (CY 2014) Rate = Php0.0233/kWh) effective August 2024 billing period as advised by PSALM in its letter dated July 26, 2024 as per ERC Resolutions No. 2014-89RC and 2016-008RC.
12. Lifting of suspension of the collection of the Universal Charge - Environmental Charge (UC-EC) equivalent to a rate of Php=PO.0025/kWh as per ERC Advisory dated 07 November 2025 and PSALM email dated 11 November 2025.