



**PANELCO III**  
Pangasinan III Electric Cooperative  
Urdaneta City, Pangasinan

## Breakdown of Generation Charge for December 2025

Source	% to Total kWh Purchased	Total Energy Input (less CC)	Basic Generation Cost (Php)	Other Cost Adjustments (DAA, NSS, and Other Billing Adjustments) (Php)	PPD & Other Discounts	Total Generation Cost for the Month (Php)	Average Generation Cost (Php/kWh)
		A	B	C	D	E = (B+C-D)	F = E/A
NPC - TSC	N/A	-	-	-	-	-	-
BILATERAL CONTRACTS w/ IPPs							
1. GNPowr Mariveles Energy Center Ltd. Co. (GMEC)	50.7194%	24,877,346.62	158,347,585.69	-	(2,711,427.35)	158,347,585.69	6.3651
2. San Miguel Energy Corporation (SMEC)	4.8994%	2,403,103.61	24,886,675.06	-	(625,841.57)	24,886,675.06	10.3561
3. Therma Luzon, Inc. (TLI)	26.1879%	12,844,905.79	66,675,109.73	-	-	66,675,109.73	5.1908
4. Masinloc Power Co. Ltd. (MPCL)	12.4672%	6,115,055.09	56,730,577.60	-	(606,708.08)	56,730,577.60	9.2772
WESM (IEMOP)	5.4315%	2,664,085.55	8,911,956.15	-	-	8,911,956.15	3.3452
SELF - GENERATION	N/A	-	-	-	-	-	-
SALE FOR RESALE	N/A	-	-	-	-	-	-
OTHERS (Net Metering)	0.2946%	144,498.35	958,260.92	-	-	958,260.92	6.6316
<b>TOTAL</b>	<b>100%</b>	<b>49,048,995.00</b>	<b>316,510,165.15</b>	<b>-</b>	<b>(3,943,977.00)</b>	<b>312,566,188.15</b>	<b>6.3725</b>
Other Generation Rate Adjustment (OGA)							-
Generation System Charge							6.3725

Notes:

1. Computations of Generation Charges in Accordance with Resolution No. 16, Series of 2009, A Resolution Adopting the Rules Governing the Automatic Cost Adjustment and True-Up Mechanisms and Corresponding Confirmation Process for Distribution Utilities
2. Total Generation Cost Excludes Vat
3. The stated amount in Prompt Payment (PPD) and other discounts is the portion to be given to customers. The said Portion is 50% Discount given by GN Power and SMEC while none from MPPCL.