



**PANELCO III**  
**Pangasinan III Electric Cooperative**  
Urdaneta City, Pangasinan

**Breakdown of Generation Charge for December 2025**

Source	% to Total kWh Purchased	Total Energy Input (less CC)	Basic Generation Cost (Php)	Other Cost Adjustments (DAA, NSS, and Other Billing Adjustments) (Php)	PPD & Other Discounts	Total Generation Cost for the Month (Php)	Average Generation Cost (Php/kWh)
							F = E/A
<b>NPC - TSC</b>	N/A	-	-	-	-	-	-
<b>BILATERAL CONTRACTS w/ IPPs</b>							
1. GNPower Mariveles Energy Center Ltd. Co. (GMEC)	50.7194%	24,877,346.62	158,347,585.69	-	(2,711,427.35)	158,347,585.69	6.3651
2. San Miguel Energy Corporation (SMEC)	4.8994%	2,403,103.61	24,886,675.06	-	(625,841.57)	24,886,675.06	10.3561
3. Therma Luzon, Inc. (TLI)	26.1879%	12,844,905.79	66,675,109.73	-	-	66,675,109.73	5.1908
4. Masinloc Power Co. Ltd. (MPPCL)	12.4672%	6,115,055.09	56,730,577.60	-	(606,708.08)	56,730,577.60	9.2772
<b>WESM (IEMOP)</b>	5.4315%	2,664,085.55	8,911,956.15	-	-	8,911,956.15	3.3452
<b>SELF - GENERATION</b>	N/A	-	-	-	-	-	-
<b>SALE FOR RESALE</b>	N/A	-	-	-	-	-	-
<b>OTHERS (Net Metering)</b>	0.2946%	144,498.35	958,260.92	-	-	958,260.92	6.6316
<b>TOTAL</b>	100%	<b>49,048,995.00</b>	<b>316,510,165.15</b>	-	<b>(3,943,977.00)</b>	<b>312,566,188.15</b>	<b>6.3725</b>
<b>Other Generation Rate Adjustment (OGA)</b>							
<b>Generation System Charge</b>							<b>6.3725</b>

Notes:

1. Computations of Generation Charges in Accordance with Resolution No. 16, Series of 2009, A Resolution Adopting the Rules Governing the Automatic Cost Adjustment and True-Up Mechanisms and Corresponding Confirmation Process for Distribution Utilities
2. Total Generation Cost Excludes Vat
3. The stated amount in Prompt Payment (PPD) and other discounts is the portion to be given to customers. The said Portion is 50% Discount given by GN Power and SMEC while none from MPPCL.