



PANELCO III
Pangasinan III Electric Cooperative
 Urdaneta City, Pangasinan

Breakdown of Generation Charge for February 2026

Source	% to Total kWh Purchased	Total Energy Input (less CC)	Basic Generation Cost (Php)	Other Cost Adjustments (DAA, NSS, and Other Billing Adjustments) (Php)	PPD & Other Discounts	Total Generation Cost for the Month (Php)	Average Generation Cost (Php/kWh)
		A	B	C	D	E = (B+C-D)	F = E/A
NPC - TSC	N/A	-	-	-	-	-	-
BILATERAL CONTRACTS w/ IPPs							
1. GNPower Marveles Energy Center Ltd. Co. (GMEC)	51.3250%	23,583,733.22	167,284,601.62	-	(2,062,246.56)	167,284,601.62	7.0932
2. San Miguel Energy Corporation (SMEC)	5.4284%	2,494,356.40	28,230,100.78	-	(633,646.59)	28,230,100.78	11.3176
3. Therma Luzon, Inc. (TLI)	29.2540%	13,442,135.75	83,849,654.05	-	(644,356.94)	83,849,654.05	6.2378
4. Masinloc Power Co. Ltd. (MPCL)	15.0111%	6,897,589.66	63,016,687.80	-	(616,388.13)	63,016,687.80	9.1360
WESM (IEMOP)	-1.4635%	(672,466.44)	3,489,509.29	-	-	3,489,509.29	(5.1891)
SELF - GENERATION	N/A	-	-	-	-	-	-
SALE FOR RESALE	N/A	-	-	-	-	-	-
OTHERS (Net Metering)	0.4449%	204,430.52	1,428,589.91	-	-	1,428,589.91	6.9881
TOTAL	100%	45,949,779.10	347,299,143.45	-	(3,956,638.22)	343,342,505.24	7.4721
Other Generation Rate Adjustment (OGA)							-
Generation System Charge							7.4721

Notes:

1. Computations of Generation Charges in Accordance with Resolution No. 16, Series of 2009, A Resolution Adopting the Rules Governing the Automatic Cost Adjustment and True-Up Mechanisms and Corresponding Confirmation Process for Distribution Utilities
2. Total Generation Cost Excludes Vat
3. The stated amount in Prompt Payment (PPD) and other discounts is the portion to be given to customers. The said Portion is 50% Discount given by GN Power and SMEC while none from MPPCL.