





**PANELCO III**  
Pangasinan III Electric Cooperative  
Urdaneta City, Pangasinan

**SCHEDULE OF RATES**  
May 2026

CHARGES	UNIT	Residential Customers R	LOW VOLTAGE				HIGHER VOLTAGE		
			Commercial L & G	Industrial W, N & M	Pub. Bldg. P	Street Lights S	Commercial C	Industrial D	Pub. Bldg. E
<b>FOR CVAT COMPUTATION ONLY (For LGUs Only):</b>									
<b>Summary of 5% CVAT Charges</b>									
PANELCO III (Pass-On CVAT)	Php/kWh				0.50274	0.50274			0.48578
PANELCO III (9)	Php/kWh				0.03796	0.03796			-
PANELCO III	Php/kW				-	-			10.98400
PANELCO III	Php/Cust./Mo.				3.94300	3.94300			3.94300

**NOTE:** 12% VAT (Value Added Tax) applies only to Generation Charge

1. New Universal Charge - Missionary Electrification as per ERC Case No. 2009-028 RC (In the matter of the Petition for the Availment from the Universal Charge of the Share for Missionary Electrification for the Period 2009-2013).
2. DSM Rates based on ERC Case No. 2009-096 RC
3. Based on New Passed TRAIN Law effective on January 1, 2018
4. Implementation of the new FIT-All rate (Php0.2011/kWh) starting January 2026 Rates in accordance with the ERC Press Release dated December 12, 2025 and as advised by TransCo in its email last December 15, 2025.
5. In relation to Section 7 of the Murang Kuryente Act, no new Universal Charges (UC) for Stranded Contract Costs and Stranded Debts shall be collected by PSALM until the allocated amount of Two Hundred Eight Billion Pesos (Php208,000,000,000.00) is exhausted and no other allocations are made by Congress starting June 2020 Billing.
6. In accordance to the computation of PASS-ON Charges based on ERC Resolution No. 14, Series of 2022.
7. Temporary suspension of CAPEX in the computation of Distribution Vat (Php/kWh) as instructed by FSD Manager (C. Calub).
8. As indicated in PSALM's e-mail dated 05 February 2026, PANELCO III is hereby directed to collect from its consumers the approved UC-ME Basic Subsidy Rate amounting to Php0.2662/kWh and UC-ME Renewable Energy Developers' Cash Incentive (REDCI) Rate amounting to Php0.0101/kWh starting February 2026 Rates in accordance to ERC Case No. 2025-060RC.
9. Inclusion of all CVATs (Formerly FVAT) of all our Contracted Power Suppliers including PSALM, IEMOP and NGCP in PANELCO III CVAT for LGUs as advised by FSD Manager (C. Calub), MRBD and Tax Section starting January 2025 Rates.
10. Lifting of suspension of the collection of the Universal Charge - Environmental Charge (UC-EC) equivalent to a rate of Php=0.0025/kWh as per ERC Advisory dated 07 November 2025 and PSALM email dated 11 November 2025.
11. Implementation of the GEA-All rate (Php0.0371/kWh) starting January 2026 Rates in accordance with the ERC Press Release dated December 13, 2025.
12. In accordance to the computation of REC Rate set forth in Section 6. Cost Recovery Mechanism of ERC Resolution No. 12, Series of 2024, A Resolution Governing the Cost Recovery Mechanism of the On-Grid DUs in Compliance with the RPS.
13. In accordance to ERC Resolution No. 2, Series of 2026 setting the Uniform National Lifeline Subsidy Rate of Php0.01/kWh starting March 2026 Rates.
14. In compliance to ERC Press Release on 8 May 2026 wherein ERC has directed the temporary suspension of the collection of the Green Energy Auction Allowance (GEA-All) for the May and June 2026 billing periods amounting to Php0.0371/kWh.

Prepared and Checked by:

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