



PANELCO III
Pangasinan III Electric Cooperative
 Urdaneta City, Pangasinan

Breakdown of Generation Charge for May 2026

Source	% to Total kWh Purchased	Total Energy Input (less CC)	Basic Generation Cost (Php)	Other Cost Adjustments (DAA, NSS, and Other Billing Adjustments) (Php)	PPD & Other Discounts	Total Generation Cost for the Month (Php)	Average Generation Cost (Php/kWh)
		A	B	C	D	E = (B+C-D)	F = E/A
NPC - TSC	N/A	-	-	-	-	-	-
BILATERAL CONTRACTS w/ IPPs							
1. GNPowder Mariveles Energy Center Ltd. Co. (GMEC)	46.5888%	25,615,765.93	182,437,171.86	-	(1,521,019.83)	182,437,171.86	7.1221
2. San Miguel Energy Corporation (SMEC)	4.4706%	2,458,038.78	27,837,342.98	-	(632,161.56)	27,837,342.98	11.3250
3. Therma Luzon, Inc. (TLI)	21.7671%	11,968,110.55	78,590,613.88	-	(591,413.53)	78,590,613.88	6.5667
4. Masinloc Power Co. Ltd. (MPCL)	21.7671%	11,968,108.62	79,824,675.85	-	(567,427.35)	79,824,675.85	6.6698
WESM (IEMOP)	4.8479%	2,665,478.10	(18,425,929.79)	-	-	(18,425,929.79)	(6.9128)
SELF - GENERATION	N/A	-	-	-	-	-	-
SALE FOR RESALE	N/A	-	-	-	-	-	-
OTHERS (Net Metering)	0.5586%	307,114.89	2,315,268.43	-	-	2,315,268.43	7.5388
TOTAL	100%	54,982,616.87	352,579,143.21	-	(3,312,022.26)	349,267,120.95	6.3523
Other Generation Rate Adjustment (OGA)							-
Generation System Charge							6.3523