Conflict of Interest Declaration for AVRA Directors and Officers

To be completed on an annual, or ad hoc basis, as required

A conflict of interest policy is foundational to good governance. A conflict of interest arises when a Board member has competing interests, whether financial or relational, that can create a bias in their decision-making.

Section 41 of Ontario's Not-for-Profit Corporations Act sets out rules for Conflict of Interest (COI), which are referred to in Article 9 of AVRA's bylaws. They encompass definitions of COI, how and when to declare COIs, mitigation and approval of COIs, as well as potential penalties for COIs. For example, a director or officer must disclose the nature and extent of their interest in writing or by requesting it be entered into the board minutes. They must refrain from voting on matters where a conflict exists and absent themselves from the room during related board discussions.

Directors and Officers are requested to sign this declaration on an annual basis, or as potential conflicts of interest may arise during the year.

Name and Position:

Affiliations: (List any Board seats, employment, or ownership interests held in other organizations)

Vendor Interests: (List any organizations that you or a family member has an ownership interest in that does business with AVRA).

Declaration:

I hereby declare that I have read, understood and agree to be bound by AVRA's Conflict of Interest bylaw. The above is a true and complete list of potential conflicts of interest. I agree to disclose any real, potential or perceived conflicts as soon as they arise.

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Signature and Date