



MULTI BIZ PROTECTOR ENHANCED

Product Disclosure Sheet

Important Note

1. Read this Product Disclosure Sheet before you decide to take out the Multi Biz Protector Enhanced Policy. Be sure to also read through the general terms and conditions.
2. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the intermediary or contact the insurance company directly for more information.

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in this Proposal Form is inaccurate or has changed.

1. What is this product about?

The Multi Biz Protector Enhanced is a customizable and comprehensive insurance plan that covers your key business risks. It is designed for owners of small and medium sized business (SME) to help you focus, expand and grow knowing your business is fully protected even in a tough and changing environment. The product has 16 sections of coverage, as follows:

- Section I – Fire
- Section II – Consequential Loss
- Section III – All Risk
- Section IV – Burglary
- Section V – Money
- Section VI – Fidelity Guarantee
- Section VII – Plate Glass
- Section VIII – Public Liability
- Section IX – Employer's Liability
- Section X – Group Personal Accident
- Section XI – Heavy Equipment
- Section XII – Machinery Breakdown
- Section XIII – Goods In Transit
- Section XIV – Products Liability
- Section XV – Inconvenience Allowance
- Section XVI – Value Added Benefits

2. What are the covers / benefits provided?

This policy covers loss or damage to your insured property caused by fire, lightning and explosion caused by gas used for domestic purposes.

This policy also extends to include following: -

- Fire brigade expenses
- Looting following fire (non-tariff)
- Temporary protection (non-tariff)
- Expediting expense (non-tariff)
- Improvement work (non-tariff)

- Complimentary cover up to 10% of sum insured for fire policy, maximum up to RM1,000,000 for damage caused by
 - Aircraft Damage
 - Earthquake & Volcanic Eruption
 - Explosion
 - Bush/Lalang Fire
 - Riot Strike & Malicious Damage
 - Damage by Falling Trees

Note: Please refer to the policy contract for the full list of terms and conditions under this policy

By paying an additional premium, you may extend coverage for the loss or damage caused by the following perils:-

- Aircraft damage
- Bursting or overflowing of water tanks, apparatus or pipes
- Bush/lalang fire
- Damage by falling trees or branches and objects therefrom
- Earthquake and volcanic eruption
- Explosion
- Flood
- Impact damage
- Riot, strike and malicious damage
- Sewer backup cover (non-tariff)
- Spontaneous combustion
- Sprinkler leakage
- Storm, tempest
- Subsidence and landslip

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

3. What is the period of cover and renewal option?

Duration of cover is for one year. You need to renew your insurance cover annually.

4. How much premium do I have to pay?

The premium you have to pay may vary depending on your business, the construction classification of your premises, the sum insured for Section I, Section II and Section III, the perils selected for insurance under Section 1, the plan selected for insurance under Section IV to Section XV and our underwriting requirements.

5. What are the fees and charges I have to pay?

In addition to the premium, you have to pay:	Amount
Commissions paid to the insurance intermediary (if any)	15% of the gross premium
Service Tax	8% of the premium
Stamp duty	RM 10.00

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

6. What are some of the key terms and conditions that I should be aware of?

- **Sum Insured** – You must ensure that - your property is insured under Section I, Section II and Section III is adequate and has taken into account the renovations made to your property.
- **Basis of valuation** – Market Value basis. We will pay the cost of repairing the damaged property less the amount for wear and tear and depreciation.
- **Impact of insufficient sum insured** – If the sum insured for Section I – Fire, Section II – Consequential Loss and Section III – All Risk in your policy is less than the actual value at the time of loss, you are deemed to have underinsured and have self-insured the difference. The average condition will apply in the event of a claim.
- **Premium Warranty** - Premium must be paid and received by us within sixty (60) days from the inception date of cover, failure to pay the premium within this period, the cover is automatically cancelled and we shall be entitled pro-rated for the sixty (60) days which we have provided the coverage.

Note: The above is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

7. Is there any guide in determining the estimated sum insured to be insured on building?

There is a Building cost calculator (BCC) that can assist you in determining the estimated sums to be insured for residential properties, simple shop house and shop office and is not a substitute for professional advice to be obtained.

Before using the calculator, kindly note the following:

1. if any renovations have been made to your property, you are advised to indicate the amount (cost of renovation) in the box provided in the BCC.
2. if your property has unique or special design features and/or have extensive renovations and/or have complex structures affixed, you are advised to obtain professional advice for a more accurate assessment of your property.

The BCC is operational on the PIAM website <http://www.piam.org.my/consumer/industry/building-cost-calculator-bcc/>

8. What are the major exclusions under this policy?

This policy does not cover certain losses, such as: -

- Subterranean fire
- Pollution or contamination
- War, civil war and any act of terrorism
- Radioactive and nuclear energy risks
- Liability assumed by agreement

Note: This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy

9. Where can I get further information?

If you have any enquiries about this product or any other types of similar products, you can contact us or your insurance intermediary or visit our website at www.generalali.com.my.

General Insurance Malaysia Berhad

Reg No: 197501002042 (23820-W)

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Tel: 1 300 13 2121 or +603 3007 2121

Email: customer.service.gi@generalali.com.my

www.generalali.com.my

The information provided in this Product Disclosure Sheet is a summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy wording.

General Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 24 February 2025.