



ELECTRONIC EQUIPMENT

Product Disclosure Sheet

Important Note

1. Read this Product Disclosure Sheet before you decide to take out the Electronic Equipment Insurance Policy. Be sure to also read through the general terms and conditions.
2. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the intermediary or contact the insurance company directly for more information.
3. Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form is inaccurate or has changed.

1. What is this product about?

This policy covers your computer and other electronic equipment whether the insured items are at work or at rest, or being dismantled for the purpose of cleaning, overhauling or of being shifted within the insured premises.

2. What are the covers / benefits provided?

This policy provides the following coverage :-

- (a) Section 1 – Material Damage
Any unforeseen and sudden physical loss or damage from any cause other than those specifically excluded to all hardware installation including peripheral equipment and accessories
- (b) Section 2 – External Data Media
Any material damage indemnifiable under the policy to the external data media such as disc, tapes inclusive of the information stored thereon
- (c) Section 3 – Increased Cost of Working
Any additional expenditure incurred for the use of substitute EDP equipment following loss or damage to those equipment insured under Section 1 of the policy.

The benefit (s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my)

3. How much premium do I have to pay?

The premium you have to pay may vary depending on the risk exposure and any special underwriting requirements of the insurance company.

4. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service Tax	8% of premium
Stamp duty	RM10.00
<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	15% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

5. What are some of the key terms and conditions that I should be aware of?

- You must observe and fulfill the Terms, Conditions, Endorsements, Clauses or Warranties of the Policy.
- You must ensure that your property is insured at the appropriate amount as follows:-
- Section 1 – Sum Insured shall be the cost of replacement of the insured items by new items of the same kind and capacity including e.g. freight, customs duties and dues (if any), and erection costs. If the sum insured in your policy is less than the actual value of the equipment at the time of loss, you are deemed to have underinsured and have self-insured the difference. This average condition will apply in the event of a claim.
- Section 2 – Sum Insured shall be the amount required for restoring the insured external data media by replacing lost or damaged data media by new material and reproducing lost information.
- Section 3 – Sum Insured shall be the amount which the Insured is required to pay as additional expenditure for 12 months use of substitute EDP equipment of similar performance to the EDP equipment insured.
- Premium Warranty – Premium must be paid and received by us within 60 days from the inception date of the cover, otherwise the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the period we have been on risk.

Note: This list is not exhaustive. Please refer to the policy wording for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover:-

- wilful acts or wilful negligence
- wear and tear
- consequential loss of any kind or description whatsoever
- loss or damage for which the manufacturer or supplier of the insured items is responsible either by law or under contract
- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks

Note: This list is not exhaustive. Please refer to the policy wording for the full list of terms and conditions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. You may inform our Customer Service Centre or our branch office.

9. What should I do in the event of loss?

You must notify us in writing with full details as soon as possible. Early notification is required to avoid any prejudice to your claim.

10. What should I do when making a claim?

You must submit your claim with all the supporting information and documents to us and give full cooperation to the adjusters/investigators appointed by us in assessing your claim.

11. Where can I get further information?

If you have any enquiries about this product or any other types of similar products, you can contact us or your insurance intermediary or visit our website at www.generali.com.my.

Generali Insurance Malaysia Berhad
Reg No: 197501002042 (23820-W)
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27 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.
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The information provided in this Product Disclosure Sheet is a summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy wording.

Generali Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 24 February 2025.