



# GOODS IN TRANSIT / INLAND TRANSIT

## Product Disclosure Sheet

### Important Note

1. Read this Product Disclosure Sheet before you decide to take out the Goods In Transit / Inland Transit Insurance Policy. Be sure to also read through the general terms and conditions.
2. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the intermediary or contact the insurance company directly for more information.
3. Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form is inaccurate or has changed.

### 1. What is this product about?

This policy covers loss, destruction or damage to the goods whilst in transit by a lorry, train or any other land conveyance or whilst temporarily housed in the ordinary course of transit within the territorial limit caused by named perils or accidental means.

### 2. What are the covers / benefits provided?

There are 2 types of cover afforded under this class of insurance:-

- a) Inland Transit (All Risks) Clause  
Covering against all risks of loss or damage to the insured goods whilst in transit by road/rail.
- b) Inland Transit Clause (Lorry Clause)  
Covering against loss or damage to the insured goods whilst in transit by road/rail caused by fire, lightning, breakdown of bridges, collision, overturning or derailment. Loss as a result of theft is not covered.

The benefit (s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3. How much premium do I have to pay?

The premium you have to pay may vary depending on type of goods, the limit per conveyance, the frequency of sending, the coverage required and our underwriting requirements.

With the payment of additional premium, the policy may be extended to cover the following:-

- a) Riot, Strike or civil commotion

### 4. What are the fees and charges I have to pay?

What you have to pay in addition to the premium	Amount
Service Tax	8% of premium
Stamp duty	RM10.00

What is included in the premium	Amount
Commission paid to the insurance intermediaries (if any)	15% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

## 5. What are some of the key terms and conditions that I should be aware of?

- Basis of insurance - You may choose to insure your goods based on the following basis:-
  - a) Single Transit Policy – covers a single transit from one place to another only
  - b) Annual Policy – covers all your transits during the period of insurance based on the following basis:-
    - i. Specified vehicle basis – the value of goods carrying in anyone transit per vehicle subject to an aggregate limit during the policy period. The limit will be reduced in the event of a claim on the policy unless there is reinstatement on the limit.
    - ii. Unspecified vehicle basis – the value of goods carried over the policy period. A Provisional Premium based on estimated annual carrying is charged upfront and subject to adjustment based on the actual carrying declared at the end of policy period.
- Contribution: If at the time of any loss, there be any other subsisting policy covering the same loss, we shall not be liable for more than its rateable proportion of any sums payable in respect of such loss.
- Excess: This is the amount you have to bear before we indemnify you of a loss.
- Premium Payment
  - a) Single Transit Policy: Cash Before Cover
  - b) Annual Policy: Subject to Premium Warranty - Premium must be paid and received by us within 60 days from the inception date of the cover, otherwise the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the period we have been on risk.

**Note:** This list is not exhaustive. Please refer to the policy wording for the full list of terms and conditions under this policy.

## 6. What are the major exclusions under this policy?

This policy does not cover:-

- loss of any liquid gas or goods from containers by leakage or spilling unless cause by fire, accident to the conveyance or object falling on to the conveyance
- war and allied risks
- loss or damage caused by weather, atmospheric conditions, wear and tear, moth, vermin, insects, damp, mildew, rust, defective packing, hooks or slings, delay, loss or market, depreciation or deterioration, contamination, fermentation or spontaneous combustion or consequential loss of any kind.
- theft or pilferage in which any employee of the insured
- loss or damage occasioned by confiscation, nationalisation, detention, requisition or willful destruction by authorities.
- loss or damage whilst the property is temporarily housed in the course of transit for the purpose of storage, making up, packing or processing.
- any act of terrorism

**Note:** This list is not exhaustive. Please refer to the policy wording for the full list of terms and conditions under this policy

## 7. Can I cancel my policy?

For annual policy, you may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. You may inform our Customer Service Centre or our branch office.

## 9. What should I do in the event of loss?

You must: -

- a) report the incident to the Police immediately and render all reasonable assistance in causing the discovery of the goods and punishment of any guilty person in the event of theft.
- b) notify us in writing with full details as soon as possible. Early notification is required to avoid any prejudice to your claim.

## 10. What should I do when making a claim?

You must submit your claim with all the supporting information and documents to us and give full cooperation to us or the adjusters/investigators appointed by us in assessing your claim.

#### 11. Where can I get further information?

If you have any enquiries about this product or any other types of similar products, you can contact us or your insurance intermediary or visit our website at [www.general.com.my](http://www.general.com.my).

**General Insurance Malaysia Berhad**

Reg No: 197501002042 (23820-W)

General Customer Service Centre

Level 1, Menara General,

27 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.

Tel: 1 300 13 2121 or +603 3007 2121

Email: [customer.service.gi@general.com.my](mailto:customer.service.gi@general.com.my)

**[www.general.com.my](http://www.general.com.my)**

The information provided in this Product Disclosure Sheet is a summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy wording.

General Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 24 February 2025.