

# PRODUCT DISCLOSURE SHEET

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides you with key information on your insurance.

Other customers have read this PDS and found it helpful;  
**you should read it too.**



Date:

## 1 What is Fidelity Guarantee Insurance?

This policy covers against loss as a result of dishonesty of persons holding position or trust in your organization.

## 2 Know Your Coverage

You may insure the following interests under a Fidelity Guarantee Policy:

This policy <b>covers</b> :	This policy <b>excludes</b> :
<p>Direct pecuniary loss as sustained by any act of fraud or dishonesty committed by any of the insured employees in connection with his/her employment and duties: -</p> <ul style="list-style-type: none"><li>• During the Period of Insurance.</li><li>• During his/her uninterrupted continuance employment.</li><li>• Discovered during the Period of Insurance or within 6 months thereafter or within 6 months after his/her death, dismissal or retirement whichever shall occur first.</li></ul>	<ul style="list-style-type: none"><li>• Any act of fraud or dishonesty not committed by the Insured employee during the period of insurance or not discovered during the period of insurance / the discovery period or not discovered within 6 months after death, dismissal or retirement of such employee.</li><li>• Loss or damage occasioned by fire or explosion.</li><li>• Any Act of Terrorism</li></ul> <p><b>Note:</b> This list is <b>non-exhaustive</b>. You should refer to the policy for the full list of exclusions under this policy</p>

With the payment of additional premium, the policy may be extended to cover the following:

- Auditors' and Accounts' Fees incurred in preparing detailed statement of loss and satisfactory proof of pecuniary loss sustained by you
- Longer discovery period more than the standard policy period of discovery of 6 months
- Unidentifiable employee extension
- Misappropriation of stocks by employees

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance, you can:



Call us at  
1300 13 2121 or  
+603 3007 2121



Visit us at:  
[Fidelity Guarantee Insurance | Generali Malaysia](#)



Email us at:  
[customer.service.gi@generali.com.my](mailto:customer.service.gi@generali.com.my)



Scan the QR  
code above

**BNMLINK information for complaints / enquiries:**

4th Floor, Podium Bangunan AICB,  
No. 10, Jalan Dato' Onn,  
50480 Kuala Lumpur.  
Tel: 1-300-88-5465  
(Overseas: +603 2174 1717)  
BNMLINK Webpage:  
[bnm.gov.my/BNMLINK](http://bnm.gov.my/BNMLINK)

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3 Know Your Obligations

The premium you have to pay may vary depending on nature of your business, the amount of guarantee, the number and category of employees insured, and our underwriting requirements.

You also have to pay the following fees and charges:	
Stamp Duty	RM10.00
Commission (Only applies if the product is sold through an intermediary)	15% of premium
Service Tax	8% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

### 4 Other Key Terms

- You must disclose all material facts truthfully in all documents. Any non-disclosure may render your policy null and void.
- We will only accept Fidelity Guarantee Insurance proposals if the Insured places their other insurance policies with the Company.
- **Amount of Guarantee** – You must ensure that the Amount of Guarantee is insured at an appropriate amount. The Amount of Guarantee is applicable for any one claim and in the aggregate during the period of insurance. If the policy be continued in force for more than one period of insurance, our liability in respect of any one claim shall not be accumulated or increased thereby and our aggregate liability during any number of periods of insurance and for any number of losses forming the basis of any one claim whether under this policy or any similar policy in substitution for or substituted by this policy shall not exceed the Amount of Guarantee under the current policy.
- **Basis of Insurance** – You may choose to insure on the following basis: -
  - i. **Named Basis** – You will have to give the name and occupation of the employee you like to insure.
  - ii. **Unnamed Basis** – If at the time of any loss, there be any other subsisting policy covering the same loss, we shall not be liable for more than its rateable proportion of any sums payable in respect of such loss.
- **Contribution** – If at a time of any loss, there be any other subsisting policy covering the same loss, we shall not be liable for more than its rateable proportion of any sums payable in respect of such loss.
- **Excess** – This is the amount you have to bear before we indemnify you of a loss.
- **Premium Warranty** – Premium must be paid and received by us within 60 days from the inception date of the cover. Otherwise, the cover is automatically cancelled, and you will still be responsible to pay the proportion of the premium for the period we have been on risk.

**Note:** This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

### ? Can I cancel my policy?

Yes, you may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy.