

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your insurance.



Other customers have read this PDS and found it helpful;
you should read it too.

Date:

1 What is Fire Risk?

This policy will provide compensation if your insured property suffers loss or damage caused by fire or lightning or explosion caused by gas used for domestic purposes.

2 Know Your Coverage

You may insure the following interests under a Fire Risk Policy:

This policy covers :	This policy excludes :
<p>This policy covers loss or damage to your insured property caused by fire, lightning and explosion caused by gas used for domestic purposes.</p> <p>Extensions covered: -</p> <ul style="list-style-type: none">• Looting following fire• Temporary protection• Expediting expenses	<p>This policy does not cover certain losses, such as: -</p> <ul style="list-style-type: none">• Subterranean fire• Radioactive and nuclear energy risks• War and Civil War• Any Act of Terrorism <p>Note: This list is non-exhaustive. You should refer to the policy for the full list of exclusions under this policy.</p>

With the payment of additional premium, the cover of this policy may be extended to cover loss or damage caused by the following additional perils: -

- Aircraft damage
- Bursting or overflowing of water tanks apparatus or pipes
- Bush/Lalang fire
- Damage by falling trees or branches and objects therefrom
- Earthquake and volcanic eruption
- Explosion
- Flood
- Impact damage
- Riot, strike and malicious damage
- Sewer backup cover (non-tariff)
- Spontaneous combustion
- Sprinkler leakage
- Storm, tempest
- Subsidence and landslip

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance, you can:	BNMLINK information for complaints / enquiries:
<p>   </p> <p>Call us at 1300 13 2121 or +603 3007 2121</p> <p>Visit us at: Fire Risk Insurance Generali Malaysia</p> <p>Email us at: customer.service.gi@general.com.my</p> <p>Scan the QR code above</p>	<p>4th Floor, Podium Bangunan AICB, No. 10, Jalan Dato' Onn, 50480 Kuala Lumpur. Tel: 1-300-88-5465 (Overseas: +603 2174 1717) BNMLINK Webpage: bnm.gov.my/BNMLINK</p>

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

3 Know Your Obligations

The premium you have to pay may vary depending on your business and construction classification, the sum insured, the perils selected for insurance and any special underwriting requirements of the insurance company.

You also have to pay the following fees and charges:	
Stamp Duty	RM 10.00
Commission (Only applies if the product is sold through an intermediary)	15% of premium
Service Tax	8% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

4 Other Key Terms

- You must disclose all material facts truthfully in all documents. Any non-disclosure may render your policy null and void.
- **Sum Insured** - You must ensure that the sum insured on your property is appropriate and has taken into account the renovations made to our property.
- **Basis of valuation** - You may choose to insure your property on Market Value or Reinstatement Value basis:
 - i. **Market value basis** – We will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation.
 - ii. **Reinstatement value basis** – We will pay the full cost of repairing the damaged property without any deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of reinstating the property.
- **Impact of insufficient sum insured** – If the sum insured in your policy is less than the actual value at the time of loss, you are deemed to have underinsured and have self-insured the difference. This average condition will apply in the event of a claim.
- **Excess** - This is the amount you have to bear before we indemnify you of a loss and are applicable for certain perils such as bursting or overflowing of water tanks apparatus or pipes, windstorm, earthquake or flood.
- **Premium Warranty** – Premium must be paid and received by us within 60 days from the inception date of the cover, otherwise the cover is automatically cancelled, and you will still be responsible to pay the proportion of premium for the period we have been on risk.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

Can I cancel my policy?

Yes, you may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy.