

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your insurance.

Other customers have read this PDS and found it helpful;
you should read it too.



Date:

1 What is Electronic Equipment Insurance?

This policy covers your computer and other electronic equipment while in operation, idle, or undergoing disassembly for cleaning, maintenance, or relocation within the insured premises.

2 Know Your Coverage

You may insure the following interests under Electronic Equipment Insurance Policy:

This policy **covers**:

Section 1 – Material Damage

Covers unforeseen and sudden physical loss or damage to all hardware installations, including peripheral equipment and accessories, arising from any cause not specifically excluded.

Section 2 – External Data Media

Covers material damage to external data media, including discs and tapes, as well as the information stored on them, provided such damage is indemnifiable under the terms of the policy.

Section 3 – Increased Cost of Working

Covers any additional costs incurred for the use of substitute Electronic Data Processing (EDP) equipment following loss or damage to equipment insured under Section 1 of the policy.

This policy **excludes**:

- Willful acts or willful negligence
- Aesthetic defects
- Loss or damage for which the manufacturer or supplier of the insured items is responsible either by law or under contract
- Consequential loss of any kind or description whatsoever
- Loss or damage due to faults or defects known to the Insured or his representatives
- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of exclusions under this policy.

Coverage is provided for a standard period of one year. Your policy must be renewed annually.

If you have any questions or require assistance on your insurance, you can:



Call us at
1300 13 2121 or
+603 3007 2121



Visit us at:
[Electronic Equipment | Generali Malaysia](#)



Email us at:
customer.service.gi@generali.com.my



Scan the QR
code above

BNMLINK information for complaints / enquiries:

4th Floor, Podium Bangunan AICB,
No. 10, Jalan Dato' Onn,
50480 Kuala Lumpur.
Tel: 1-300-88-5465
(Overseas: +603 2174 1717)
BNMLINK Webpage:
bnm.gov.my/BNMLINK

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

3 Know Your Obligations

The premium you have to pay may differ based on the level of risk exposure and the underwriting criteria.

You also have to pay the following fees and charges:	
Stamp duty	RM10
Commission (Only applies if the product is sold through an intermediary)	15% of premium
Service Tax	8% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

4 Other Key Terms

- You must disclose all material facts truthfully in all documents. Any non-disclosure may render your policy null and void.
- Sum to be insured:** You are required to comply with all Terms, Conditions, Endorsements, Clauses, and Warranties stated in the policy. You must also ensure that your Contract Works and related items are insured for an appropriate amount, as follows:
 - a) **Section 1** – cost of replacement of the insured items by new items of the same kind and capacity.
 - b) **Section 2** – amount required for restoring the insured external data media by replacing lost or damaged data media by new material and reproducing lost information.
 - c) **Section 3** – amount which the Insured is required to pay as additional expenditure for 12 months use of substitute EDP equipment of similar performance to the EDP equipment insured.
- Excess/Deductible:** This is the amount you are required to bear if a claim is made under the policy.
- Premium Warranty:** The premium must be paid within 60 days from the policy inception date. If payment is not received within this period, the policy will be automatically cancelled. We are entitled to a pro-rated premium for the 60 days during which coverage was provided.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- The policy may be cancelled at any time by providing written notice to us. Any premium refund following cancellation will be at our discretion, subject to a minimum retained premium of RM250 and provided the policy remains claim-free during the coverage period.