

# PRODUCT DISCLOSURE SHEET

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides you with key information on your insurance.

Other customers have read this PDS and found it helpful;  
**you should read it too.**



Date:

## 1 What is Goods In Transit / Inland Transit?

This policy covers loss, destruction or damage to the goods whilst in transit by a lorry, train or any other land conveyance or whilst temporarily housed in the ordinary course of transit within the territorial limit caused by named perils or accidental means.

## 2 Know Your Coverage

You may insure the following interests under a Goods In Transit / Inland Transit Insurance Policy:

This policy <b>covers</b> :	This policy <b>excludes</b> :
<p>There are 2 types of cover afforded under this class of insurance: -</p> <p>a) <b><u>Inland Transit All Risk / Overland Transportation All Risks cover</u></b> Covering against all risks of physical loss or damage to the insured goods caused by accident whilst in transit by road/rail except as provided in the policy exclusions.</p> <p>b) <b><u>Inland Transit Lorry Clause / Overland Transportation Risk cover</u></b> It is a restricted coverage. Covering loss of or damage to the insured goods whilst in transit by road/rail caused by</p> <ul style="list-style-type: none"><li>a. fire or explosion</li><li>b. earthquake, lightning, hurricane, cyclone or typhoon</li><li>c. landslide or collapse of tunnel</li><li>d. overturning, derailment or collision of land conveyance</li></ul> <p>Loss as a result of theft is not covered.</p>	<ul style="list-style-type: none"><li>• loss of any liquid gas or goods from containers by leakage or spilling unless cause by fire, accident to the conveyance or object falling on to the conveyance</li><li>• war and allied risks</li><li>• loss or damage caused by weather, atmospheric conditions, wear and tear, moth, vermin, insects, damp, mildew, rust, defective packing, hooks or slings, delay, loss or market, depreciation or deterioration, contamination, fermentation or spontaneous combustion or consequential loss of any kind.</li><li>• theft or pilferage of employee of the Insured</li><li>• loss or damage occasioned by confiscation, nationalisation, detention, requisition or willful destruction by authorities.</li><li>• loss or damage whilst the property is temporarily housed in the course of transit for the purpose of storage, making up, packing or processing.</li><li>• any act of terrorism</li><li>• wilful misconduct of the Assured</li><li>• ordinary leakage, ordinary loss in weight or volume</li><li>• inherent vice or nature of the goods insured</li></ul> <p><b>Note:</b> This list is <b>non-exhaustive</b>. You should refer to the policy for the full list of exclusions under this policy.</p>

By paying an additional premium, you can expand coverage to cover the following:

- Strike, Riot and Civil Commotion

The duration of coverage is 1 year. You need to renew your policy annually.

**If you have any questions or require assistance on your insurance, you can:**



Call us at  
1300 13 2121 or  
+603 3007 2121



Visit us at:  
[Goods in Transit](#) |  
[Generali Malaysia](#)



Email us at:  
[customer.service.gi@generali.com.my](mailto:customer.service.gi@generali.com.my)



Scan the QR  
code above

**BNMLINK information for complaints / enquiries:**

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No. 10, Jalan Dato' Onn,  
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Tel: 1-300-88-5465  
(Overseas: +603 2174 1717)  
BNMLINK Webpage:  
[bnm.gov.my/BNMLINK](http://bnm.gov.my/BNMLINK)

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3 Know Your Obligations

The premium you have to pay may vary depending on type of goods, the limit per conveyance, the frequency of sending, the coverage required and our underwriting requirements.

You also have to pay the following fees and charges:	
Stamp duty	<b>RM10</b>
Commission (Only applies if the product is sold through an intermediary)	<b>15% of premium</b>
Service Tax	<b>8% of premium</b>

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

### 4 Other Key Terms

- You must disclose all material facts truthfully in all documents. Any non-disclosure may render your policy null and void.
- Basis of insurance** - You may choose to insure your goods based on the following basis:-
  - Single Transit Policy – covers a single transit from one place to another only
  - Annual Policy – covers all your transits during the period of insurance based on:
    - the value of goods carrying in anyone transit per vehicle subject to an aggregate limit during the policy period. The limit will be reduced in the event of a claim on the policy unless there is reinstatement on the limit.
    - the value of goods carried over the policy period. A Provisional Premium based on estimated annual carrying is charged upfront and subject to adjustment based on the actual carrying declared at the end of policy period.
- Contribution:** If at the time of any loss, there be any other subsisting policy covering the same loss, we shall not be liable for more than its rateable proportion of any sums payable in respect of such loss.
- Excess:** This is the amount you have to bear before we indemnify you of a loss.
- Premium Payment**
  - Single Transit Policy: Cash Before Cover
  - Annual Policy: Subject to Premium Warranty - Premium must be paid and received by us within 60 days from the inception date of the cover, otherwise the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the period we have been on risk.
  - Premium Adjustment - The Insured must within one month from the expiry date of each Period of Insurance advise the Underwriters of the actual annual turnover for the period of insurance.
- Extension of Policy Period:** Any request to extend the coverage period must be submitted in advance and is subject to our written approval.

**Note: This list is non-exhaustive. You should refer to the policy for the full list of terms and conditions.**

### ? Can I cancel my policy?

- For annual policy, you may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium shall be subject to the terms and conditions stipulated in the policy.