PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) provides you with key information on your insurance.

Other customers have read this PDS and found it helpful;
you should read it too.

Date: [   ]

1   What is Marine Cargo?

This policy covers physical loss or damage to your goods caused whilst in transit from one place to another by any method of conveyance (land, sea or air).

2   Know Your Coverage

You may insure the following interests under a Marine Cargo Insurance Policy:

This policy **covers**:	This policy **excludes**:

• **Institute Cargo Clause (ICC) (A) 1.1.09 for sea or Institute Cargo Clause (Air) for air**
This is the widest form of cover. This Policy covers all risks of loss of or damage to the goods except as provided in the exclusions.
 	
• **Institute Cargo Clause (ICC) (B) 1.1.09**
  Cover loss of or damage to the goods caused by: -
  o fire or explosion
  o vessel stranded grounded sunk or capsized,
  o overturning or derailment of land conveyance,
  o collision of vessel with external object other than water,
  o discharge of cargo at port of distress
  o earthquake, volcanic eruption or lightning
  o general average sacrifice
  o jettison
  o washing overboard
  o entry of sea, lake or river water into the vessel craft hold conveyance container lift van or place of storage
  o total loss of any package lost overboard or dropped
  o whilst loading onto or unloading from vessel or craft
 	
• **Institute Cargo Clause (ICC)(C) 1.1.09**
  Cover loss of or damage to the goods caused by: -
  o fire or explosion
  o vessel stranded grounded sunk or capsized
  o overturning or derailment of land conveyance
  o collision of vessel craft with external object other than water
  o discharge of cargo at port of distress
  o general average sacrifice
  o jettison
 	
You may extend coverage to the following risks by paying additional premium rate.
• War as provided in the Institute War Clauses (Cargo)
• Strike as provided in the Institute Strikes Clauses (Cargo)
• Transshipment
	• wilful misconduct of the insured.
	• ordinary leakage, ordinary loss in weight or volume, or ordinary wear & tear of the subject matter insured
	• insufficiency or unsuitability of packing or preparation of the subject matter insured
	• inherent vice or nature of the subject matter insured
	• delay, even though the delay be caused by a risk insured against
	• insolvency or financial default of owners/managers/ charterers or operators of the vessel.
	• unseaworthiness of vessel or craft, the time the subject matter is loaded therein
	• loss damage or expense arising from the use of any weapon of war, weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
	
	Note: This list is **non-exhaustive**. You should refer to the policy for the full list of exclusions under this policy.

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- **Duration of Cover**

Institute Cargo Clauses 1.1.09

The cover commences when the goods is first moved in the warehouse or at the place of storage named in the policy for the purpose of the immediate loading into or onto the carrying vehicle or other conveyance for the commencement of transit continues during the ordinary course of transit and terminates either:

- On completion of unloading from the carrying vehicle or other conveyance in or at the final warehouse or place of storage at destination named in the policy, or
- On completion of unloading from the carrying vehicle or other conveyance in or at any other warehouse or place of storage, whether prior to or at the destination named in the policy which the Assured or employees elect to use either for storage other than in the ordinary course of transit or for allocation or distribution, or
- When the Assured or their employees elect to use any carrying vehicle or other conveyance of any container for storage other than in the ordinary course of transit, or
- On expiry of 60 days after completion of discharge overside of the goods hereby insured from the oversea vessel at the final port of discharge,

Whichever shall first occur.

If you have any questions or require assistance on your insurance, you can:	BNMLINK information for complaints / enquiries:
Call us at 1300 13 2121 or +603 3007 2121 *Visit us at: Marine Cargo | Generali Malaysia* *Email us at: customer.service.gi @generali.com.my* *Scan the QR code above*	4th Floor, Podium Bangunan AICB, No. 10, Jalan Dato' Onn, 50480 Kuala Lumpur. Tel: 1-300-88-5465 (Overseas: +603 2174 1717) BNMLINK Webpage: bnm.gov.my/BNMLINK

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

3 Know Your Obligations

The premium you have to pay may vary depending on the type of cargo, method of shipment, voyage, coverage required and our underwriting requirements.

You also have to pay the following fees and charges:	
Stamp duty	*RM10*
Commission (Only applies if the product is sold through an intermediary)	*15% of premium*
Service Tax	*8% of premium*

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

4 Other Key Terms

- You must disclose all material facts truthfully in all documents. Any non-disclosure may render your policy null and void.
- **Basis of valuation**: You must ensure that your goods are insured based on the prime cost of the goods plus the expenses of and incidental to shipping, the freight for which you are liable, and the charges of insurance.
- **Excess**: This is the amount you have to bear before we indemnify you of a loss.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- You may cancel your policy at any time by giving written notice to us, substantiated with evidence that the shipment has been cancelled by buyer/supplier. Upon cancellation, any refund of the premium shall be subject to the terms and conditions stipulated in the policy.