



## Wealth Creator

### PRODUCT DISCLOSURE SHEET

**Read this Product Disclosure Sheet and the Proposal Specially Designed For You before You decide to take out this product. Be sure to also read the general terms and conditions.**

#### 1. What is this product about?

This is a regular premium investment-linked insurance plan (ILP) with premium payment term of options 5, 10, 15, 20 years or until the end of the coverage term and it offers a combination of insurance protection and investment for 99 years, the Initial Term. Provided Your Policy has sufficient Account Value at the end of the Initial Term of this plan to deduct the policy charges, this plan will be guaranteed to be renewed without underwriting at Your option and the coverage shall continue up to the Renewal Term of age hundred (100).

You will be notified on the renewal option at least ninety (90) days prior to the plan's end of Initial Term. If you wish to opt-in for the renewal, you must provide us with your acknowledgement within sixty (60) days from the date of the Renewal Notice. To ensure sufficient Account Value, additional premium maybe required during the Renewal Term. If we do not receive your notice within the specified time, your coverage shall expire at the end of the Initial Term.

Upon the Insured's death, TPD or diagnosed with Terminal Illness, the higher of the Basic Sum Insured less any withdrawal made within the past 12 months from the date of the Insured's death, suffers from TPD or diagnosed with Terminal Illness, or the Account Value at the time of claim will be payable.

In the event of death or TPD due to an accident prior to age 70, additional 100% of Basic Sum Insured will be payable.

In the event of accidental death in Public Conveyance, additional benefit up to 400% of Basic Sum Insured will be payable.

#### 2. What are the covers / benefits provided?

The product covers:

- Death or Terminal Illness

MYR <<Basic Sum Insured>> less any withdrawal made within the past 12 months from the date of the Insured's death or Terminal Illness, whichever is earlier, or the Account Value, whichever is higher;

- Total and Permanent Disability (TPD)

MYR <<Basic Sum Insured>> less any withdrawal made within the past 12 months from the date of the Insured suffers from TPD or the Account Value, whichever is higher. The TPD benefit is subject to a TPD Limit of MYR 4 million per life. Any amount in excess of the TPD Limit is payable upon death.

Payment schedule of TPD benefit:

- If the TPD benefit under the same life is less than or equal to MYR1,500,000, the amount payable shall be in one lump sum, up to MYR1,500,000.
- If the TPD benefit under the same life is:
  - more than MYR1,500,000, but less than or equal to the TPD Limit; or
  - more than TPD Limit;the amount payable shall be in one lump sum payment of MYR1,500,000 and the balance up to the TPD Limit shall be payable 12 months after the date of the first lump sum payment and provided that the TPD has existed continuously.
- If the TPD Benefit payable is equivalent to the Basic Sum Insured less any withdrawal made within the past twelve (12) months from the date of the Insured suffers from TPD, the Basic Sum Insured will be reduced by the lump sum amount paid in accordance with the payment schedule set out above. The Account Value will be reduced proportionally.  
Provided the Basic Sum Insured has not been fully exhausted due to payment of TPD Benefit:
  - the Policy and any supplementary benefits attached to the Policy shall continue to be in force. The terms and conditions stated in the supplementary benefits contract shall apply;
  - the premium shall continue to be payable for the remaining premium payment term if the TPD occurred during premium payment term; and
  - the higher of the Account Value or the reduced Basic Sum Insured less any withdrawal made within the past twelve (12) months from the date of the Insured's death will be payable upon death of the Insured subsequently.



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• Accidental Death or TPD

- (i) Additional MYR <<Basic Sum Insured>>, payable upon accidental death or TPD
- (ii) Additional MYR <<200% Basic Sum Insured>>, payable upon accidental death due to Public Conveyance of Land Transportation
- (iii) Additional MYR <<300% Basic Sum Insured>>, payable upon accidental death due to Public Conveyance of Water Transportation
- (iv) Additional MYR <<300% Basic Sum Insured>>, payable upon accidental death due to Public Conveyance of Air Transportation
- (v) Additional MYR <<400% Basic Sum Insured>>, payable upon accidental death due to Public Conveyance during Public Holiday

*Note: The aggregate benefit payable for accidental coverage is subject to the benefit limit of MYR3 million per life. The Accidental TPD benefit is payable according to the above payment schedule.*

Fund(s) chosen: **100% Select Opportunity Fund**

**Reminder:** Please read the product brochure and the fund fact sheet which includes product benefits and objectives of the investment-linked funds. It is important to select a fund or a combination of funds that suits Your financial goals and risk profile.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS POLICY IS SUBJECT TO LIMITATIONS.

Please refer to PIDM's TIPS Brochure or contact Generali Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### **3. How much premium do I have to pay?**

The total premium that You have to pay and the Policy terms may vary depending on Our underwriting requirements.

- The estimated total premium that You have to pay: MYR99,999.99 annually.

We allocate a portion of the premium to purchase Units in the investment-linked fund that You have chosen. An unallocated amount will be used to pay commissions to agents and other expenses. You are advised to refer to the allocation rates given in the sales illustration.

Renewal Term and Premium Option:

The following table shows the availability of policy term renewal and the projected premium options.

A) Coverage Term		Current Plan – Without Renewal (Coverage until end of Initial Term)	Alternative 1 and Alternative 2 – With Renewal (Coverage until end of Renewal Term)
Basic Plan	Wealth Creator	99 years	Renewable every 99 years, up to age 100



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B) Estimated Premium Amount		Current Plan – Without Renewal		Alternative 1 – With Renewal (Non-Level Premium)		Alternative 2 – With Renewal (Level Premium)	
		Basic Premium (MYR)	Regular / Lump Sum Top-Up (if any) (MYR)	Basic Premium (MYR)	Regular / Lump Sum Top-Up (if any) (MYR)	Basic Premium (MYR)	Regular / Lump Sum Top-Up (if any) (MYR)
Policy Year	1 – 99	99,999.99	99,999.99	99,999.99	99,999.99	99,999.99	99,999.99

**Note:**

- If your basic plan and/or rider(s) has the renewal feature, You will be notified on the renewal option at least ninety (90) days prior to the end of basic plan/rider's Initial Term. If you wish to opt-in for the renewal, you must provide us with your acknowledgement within sixty (60) days from the date of the Renewal Notice. To ensure sufficient Account Value to sustain until the end of the Renewal Term, additional premium maybe required during the Renewal Term. If we do not receive your notice within the specified time, your coverage of the basic plan/rider(s) shall expire at the end of the Initial Term.
- The estimated premiums amount above are not guaranteed and calculated based on sustainability projections and estimates of future outcomes.  
The actual premium required to sustain until end of the Initial Term or Renewal Term may be varied from the projected premium above and is dependent on several factors i.e., fund performances, account value, premium contribution and policy charges. You may refer to the annual Investment-Linked Policy Sustainability Report for the updated premium amount.
- The estimated premium amount under Alternative 1 and Alternative 2 are calculated based on the assumption that you are exercising the option to extend your coverage to the end of the Renewal Term.
- Prior to exercising the option to extend your coverage to the end of the Renewal Term, you may refer to the updated estimated premium amount disclosed in the Renewal Notice and the amount is projected such that your policy is expected to sustain from the end of Initial Term until the end of the Renewal Term.
- After the policy has been issued, you are not allowed to change the Initial Term.
- Your basic policy must remain in force and only riders that are still in force will be allowed to be renewed at the end of the Initial Term.
- All the existing loading and exclusions imposed on your policy prior to renewal shall be carried forward upon renewal.
- All the existing policy benefits, applicable terms and conditions, waiting period (if any) and contestable period (if any) will remain unchanged and the same be carried forward upon renewal.

**4. What are the fees, charges and taxes that I have to pay?**

The insurance charges are deducted monthly from the value of Your Units. The insurance charges will increase as the Insured grows older.

The other fees and charges includes:

- Service Charge
- Fund Management Charge levied will depend on the fund(s) You invested. Please refer to sales illustration for details.
- Charges on early surrender of the Policy
- Charges on partial withdrawal of the Account Value

You are advised to refer to the details of insurance charges and other charges shown in the sales illustration.



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#### **5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure - all material facts such as medical condition must be disclosed and the age must be stated correctly.
- Free-look period - You may cancel Your Policy by returning it to Us within fifteen (15) days from the date of Your receipt of Your Policy. We will refund to You the unallocated premiums, the value of Units that have been allocated (if any) at unit price at the next valuation date, Service Charge and any insurance charge that have been deducted less any medical fee incurred.
- Account Value - the Account Value of Your Policy depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more Units will be absorbed to pay for the insurance charges and the fewer Units will remain to accumulate Account Value under Your Policy.
- No Lapse Guarantee - The policy is guaranteed to be kept in-force during the first 5 policy years provided all premiums are paid up to date, there is no withdrawal of Account Value from the policy, there is no increase in the Basic Sum Insured or addition of Supplementary Benefit, and there is no reduction in the premium after the issue date.
- Policy lapse - Your Policy will lapse when the value of investment Units is insufficient to pay for the insurance and other charges, except for the first 5 policy years with No Lapse Guarantee.
- Implication of switching Policy to another insurer - one of the main disadvantages is new terms and conditions of the new Policy may be applied if the current health status is less favourable to the new insurer. It is advisable to check with the insurer before making a final decision.

*Note: This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under Your Policy.*

#### **6. What are the major exclusions under this Policy?**

Coverage benefits will not be payable if:

- Death was due to suicide within twelve (12) months from the issue date or any date of reinstatement of this Policy, whichever is later.
- TPD will not be payable if due to any self-inflicted injury or suicide, while sane or insane; service in the armed forces in time of declared or undeclared war or while under orders of warlike operations or making an arrest as an officer of the law; any pre-existing, or recurring, injury, disease, illness or disablement which the Insured suffered prior to issue date or any date of reinstatement of this policy, whichever is later; participation in hazardous activities like boxing, skiing, wrestling, diving, mountaineering, rappelling, river rafting, rapid shooting, any form of racing other than on foot, or any speed or endurance contest; participation in any airborne activities other than as a fare-paying passenger on a public licensed air service; the attempt or commission of assault or any unlawful act by the Insured; or while under the influence of alcohol, any narcotics, drugs or substance abuse.
- Terminal Illness is not payable if caused by a suicide attempt within twelve (12) months from the issue date or caused by pre-existing conditions.
- Accidental Death or TPD benefit shall not be payable for any injury or loss of the Insured resulting from any self-inflicted injury or suicide, while sane or insane; disease or infection of any kind (unless the bacterial infections occur in connection with or as a consequence of accidental bodily injury); taking poison, drugs not prescribed by Medical Practitioner, alcohol, sedatives, or inhaling gas (except from hazard incidental to occupation); the attempt or commission of assault or unlawful act by the Insured; service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or making an arrest as an officer of the law; participation in any airborne activities other than as a fare-paying passenger on a public licensed air service; pregnancy, childbirth, miscarriage or any of their consequences; pre-existing physical or mental defect or infirmity; any act due to strike, riot and civil commotion; any pre-existing, or recurring, injury or disablement which the Insured suffered prior to Issue Date or any date of reinstatement of this policy, whichever is later; participation in hazardous activities like boxing, skiing, wrestling, diving, mountaineering, rappelling, river rafting, rapid shooting, any form of racing other than on foot, or any speed or endurance contest.

*Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under Your Policy.*

#### **7. Can I cancel my Policy?**

You may cancel Your Policy by giving Us a written notice. However, buying a Regular Premium ILP is a long-term financial commitment. It is not advisable to hold Your Policy for a short period of time in view of the high initial costs. If You find that the fund that You have chosen is no longer appropriate, You have the flexibility to switch funds at no charge.

#### **8. What do I need to do if there are changes to my contact details?**

Please contact Us if there are any changes in Your contact details to ensure that all correspondences reach You in a timely manner.



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#### **9. Where can I get further information?**

Should You require additional information about investment-linked insurance, please refer to the *insuranceinfo* booklet on 'Investment-linked Insurance', available at all Our branches or You can obtain a copy from Your insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If You have any enquiries, please contact Us at:

Generali Life Insurance Malaysia Berhad 200601003992 (723739-W)  
Generali Customer Service Centre  
Level 1, Menara Generali, 27, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia  
Telephone: 1 300 13 2121 or +603 3007 2121  
Email: [customer.service.life@generali.com.my](mailto:customer.service.life@generali.com.my)

#### **10. Other similar types of plan available:**

Please ask Us for other similar types of plans offered.

**IMPORTANT NOTE: THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUST. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED INSURANCE PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP UPS'. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.**

This insurance plan is underwritten by Generali Life Insurance Malaysia Berhad 200601003992 (723739-W), a company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at [DD/MM/YYYY](#).