



Wealth Protect Assure 2

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet and the Proposal Specially Designed For You before You decide to take out this product. Be sure to also read the general terms and conditions.

1. What is this product about?

This investment-linked product (ILP) offers a combination of insurance protection and investment. It pays a lump sum death benefit i.e. the Basic Sum Insured and the value of the investment Units at the time of claim, if You die during the term of the Policy. If You are totally and permanently disabled (TPD) prior to age seventy (70), it pays the Basic Sum Insured up to MYR4 million per life. Any amount in excess of MYR 4 million is payable upon death.

This plan covers the Insured up to the Initial Term of age 99. Provided Your Policy has sufficient Account Value at the end of the Initial Term of this plan to deduct the policy charges, this plan will be guaranteed to be renewed without evidence of insurability at Your option and the coverage shall continue up to the Renewal Term of age hundred (100).

You will be notified on the renewal option at least ninety (90) days prior to the plan's end of Initial Term. If you wish to opt-in for the renewal, you must provide us with your acknowledgement within sixty (60) days from the date of the Renewal Notice. To ensure sufficient Account Value to sustain until the end of the Renewal Term, additional premium may be required during the Renewal Term. If we do not receive your notice within the specified time, your coverage shall expire at the end of the Initial Term prior to the Insured attained age 99.

2. What are the covers / benefits provided?

The product covers:

- Death – MYR <<Basic Sum Insured>> plus the total investment value;
- Total and Permanent Disability (TPD) – MYR <<Basic Sum Insured>>. The TPD benefit is subject to MYR 4 million per life. Any amount in excess of MYR 4 million is payable upon death. In addition, You may opt to receive the Account Value of Your Policy, if any.

Payment schedule of TPD benefit: If the TPD benefit under the same life is less than or equal to MYR1.5 million, the amount payable shall be in one lump sum. If the TPD benefit under the same life is more than MYR1.5 million, but less than or equal to MYR4 million, the amount payable shall be in one lump sum payment of MYR1.5 million; and the balance of the TPD benefit shall be payable 12 months after the date of the first lump sum payment and provided that the TPD has existed continuously. If the TPD benefit under the same life is more than MYR4 million, the maximum TPD benefit of MYR4 million shall be payable according to the payment schedule of TPD benefit described above.

Fund(s) chosen: [100% Select Opportunity Fund](#)

Reminder: Please read the product brochure and fund fact sheet which include product benefits and objectives of the investment-linked funds. It is important to select a fund or a combination of funds that suits Your financial goals and risk profile.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS POLICY IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Generali Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).



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3. How much premium do I have to pay?

The total premium that You have to pay and the Policy terms may vary depending on Our underwriting requirements.

- The estimated total premium that You have to pay: MYR99,999.99 annually.

We allocate a portion of the premium to purchase Units in the investment-linked fund that You have chosen. An unallocated amount will be used to pay commissions to agents and other expenses. You are advised to refer to the allocation rates given in the sales illustration.

Renewal Term and Premium Option:

The following table shows the availability of policy term renewal and the projected premium options.

A) Coverage Term		Current Plan – Without Renewal (Coverage until end of Initial Term)	Alternative 1 and Alternative 2 – With Renewal (Coverage until end of Renewal Term)
Basic Plan	Wealth Protect Assure 2	Up to age 99	Renewable up to age 100

B) Estimated Premium Amount		Current Plan – Without Renewal		Alternative 1 – With Renewal (Non-Level Premium)		Alternative 2 – With Renewal (Level Premium)	
		Basic Premium (MYR)	Regular / Lump Sum Top-Up (if any) (MYR)	Basic Premium (MYR)	Regular / Lump Sum Top-Up (if any) (MYR)	Basic Premium (MYR)	Regular / Lump Sum Top-Up (if any) (MYR)
Policy Year	1 – 99	99,999.99	99,999.99	99,999.99	99,999.99	99,999.99	99,999.99



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Note:

- If your basic plan and/or rider(s) has the renewal feature, You will be notified on the renewal option at least ninety (90) days prior to the end of basic plan/rider's Initial Term. If you wish to opt-in for the renewal, you must provide us with your acknowledgement within sixty (60) days from the date of the Renewal Notice. To ensure sufficient Account Value to sustain until the end of the Renewal Term, additional premium maybe required during the Renewal Term. If we do not receive your notice within the specified time, your coverage of the basic plan/rider(s) shall expire at the end of the Initial Term.
- The estimated premiums amount above are not guaranteed and calculated based on sustainability projections and estimates of future outcomes. The actual premium required to sustain until end of the Initial Term or Renewal Term may be varied from the projected premium above and is dependent on several factors i.e., fund performances, account value, premium contribution and policy charges. You may refer to the annual Investment-Linked Policy Sustainability Report for the updated premium amount.
- The estimated premium amount under Alternative 1 and Alternative 2 are calculated based on the assumption that you are exercising the option to extend your coverage to the end of the Renewal Term.
- Prior to exercising the option to extend your coverage to the end of the Renewal Term, you may refer to the updated estimated premium amount disclosed in the Renewal Notice and the amount is projected such that your policy is expected to sustain from the end of Initial Term until the end of the Renewal Term.
- After the policy has been issued, you are not allowed to change the Initial Term.
- Your basic policy must remain in force and only riders that are still in force will be allowed to be renewed at the end of the Initial Term.
- All the existing loading and exclusions imposed on your policy prior to renewal shall be carried forward upon renewal.
- All the existing policy benefits, applicable terms and conditions, waiting period (if any) and contestable period (if any) will remain unchanged and the same be carried forward upon renewal.

4. What are the fees, charges and taxes that I have to pay?

The insurance charges are deducted monthly from the value of Your Units. The insurance charges will increase as the Insured grows older. The other fees and charges includes:

- Service Charge
- Fund Management Charge levied will depend on the fund(s) You invested. Please refer to sales illustration for details.
- Charges on early surrender of the Policy
- Charges on partial withdrawal of the Account Value

You are advised to refer to the details of insurance charges and other charges shown in the sales illustration.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - all material facts such as medical condition(s) must be disclosed and the age stated correctly.
- Free-look period - You may cancel Your Policy by returning it to Us within fifteen (15) days from the date of Your receipt of Your Policy. We will refund to You the unallocated premiums, the value of Units that have been allocated (if any) at unit price at the next valuation date, Service Charge and any insurance charge that have been deducted less any medical fee incurred.
- Account Value - the Account Value of Your Policy depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more Units will be absorbed to pay for the insurance charges and the fewer Units will remain to accumulate Account Value under Your Policy.
- Policy lapse - Your Policy will lapse when the value of investment Units is insufficient to pay for the insurance and other charges.
- Implication of switching Policy to another insurer - one of the main disadvantages is new terms and conditions of the new Policy may be applied if the current health status is less favourable to the new insurer. It is advisable to check with the insurer before making a final decision.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under Your Policy.

6. What are the major exclusions under this Policy?

Coverage benefits will not be payable if:

- Death was due to suicide within twelve (12) months from the issue date or any date of reinstatement, whichever is later.
- TPD was due to intentional self-inflicted injury; any act due to war, declared or not; or military, naval or air service for any country at war, declared or not.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under Your Policy.

7. Can I cancel my Policy?

You may cancel Your Policy by giving Us a written notice. However, buying a Regular Premium ILP is a long-term financial commitment. It is not advisable to hold Your Policy for a short period of time in view of the high initial costs. If You find that the fund that You have chosen is no longer appropriate, You have the flexibility to switch funds. You are allowed four switches per policy year without any fee. For additional switches, You may be charged a processing fee.



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8. What do I need to do if there are changes to my contact details?

Please contact Us if there are any changes in Your contact details to ensure that all correspondences reach You in a timely manner.

9. Where can I get further information?

Should You require additional information about investment-linked insurance, please refer to the *insuranceinfo* booklet on 'Investment-linked Insurance', available at all Our branches or You can obtain a copy from Your insurance agent or visit www.insuranceinfo.com.my.

If You have any enquiries, please contact Us at:

Generali Life Insurance Malaysia Berhad
200601003992 (723739-W)
Generali Customer Service Centre
Level 1, Menara Generali, 27, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Telephone: 1 300 13 2121 or +603 3007 2121
Email: customer.service.life@generali.com.my

10. Other similar types of plan available:

Please ask Us for other similar types of plans offered.

IMPORTANT NOTE: THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUST. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED INSURANCE PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP UPS'. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.

This insurance plan is underwritten by Generali Life Insurance Malaysia Berhad 200601003992 (723739-W), a company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at [DD/MM/YYYY](#).