



Generali Insurance Malaysia Berhad

Reg No: 197501002042 (23820-W)

Generali Customer Service Centre

Level 1, Menara Generali,

27 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.

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www.generali.com.my

ABSOLUTE ASSIGNMENT FORM

I, _____ (NRIC No.: _____), of

_____ (hereinafter referred to as "**Policyholder**" or "**Assignor**"), in consideration of the sum of **Ringgit Malaysia Ten (RM10.00) only**, as affixed on this form, do hereby absolutely, irrevocably and unconditionally assign and transfer unto Amanah Raya Berhad (Company Registration No.: 199501015784 (344986-V)), ("**Assignee**") all my rights, title, interest and benefits in respect of the Education Allowance Benefit under Section 3 of the Gen Sinar Insurance Policy No. _____ ("**Policy**") of Generali Insurance Malaysia Berhad ("**Generali**"), for the sum of **Ringgit Malaysia One Hundred Thousand (RM100,000.00) only**.

Notwithstanding anything to the contrary contained in the Policy, the Education Allowance Benefit under Section 3 of the Policy is and shall be treated as distinct, separate and severable benefit, independent from all other policy moneys, benefits or proceeds payable under the Policy.

The Education Allowance Benefit shall not form part of the general policy moneys payable upon accidental death or accidental permanent disablement of the Policyholder and shall be administered exclusively in accordance with this Absolute Assignment, the Policy and the Trust Deed entered into between the Assignor and the Assignee.

No nomination under the Financial Services Act 2013 or otherwise shall be permitted or recognised in respect of the Education Allowance Benefit.

Any nomination made or purported to be made by the Policyholder in relation to the Policy shall apply **only to benefits other than the Education Allowance Benefit** and shall not affect, override or invalidate this Absolute Assignment or the trust created thereunder.

The Assignor hereby confirms that this Absolute Assignment may be effected without the consent of any nominee, whether statutory or otherwise, including but not limited to spouse, child or parent.

The Assignor hereby confirm and declare that the Assignor has not previously assigned, charged or otherwise encumbered the Education Allowance Benefit and that the same is free from any prior claims in accordance with or pursuant to the terms and conditions contained in the Policy.

The Assignor is not permitted to rescind or reverse this Absolute Assignment, the Policy and the Trust Deed without the written consent of the Assignee.

The Assignor retains all rights to the Policy that are not expressly assigned herein and may continue to exercise all other rights as the Policyholder of such retained rights without the consent of the Assignee provided that such exercise does not impair the rights of the Assignee.

I declare that a receipt signed by the Assignee upon receiving the payment of the moneys shall fully discharge Generali from its liabilities and obligations under the Policy in respect of which the receipt is given.

To : GENERALI INSURANCE MALAYSIA BERHAD

Level 1, Menara Generali
27, Jalan Sultan Ismail
50250 Kuala Lumpur

This is to notify you of the above assignment. Please register it in your records. We jointly understand that this form is issued by Generali for the convenience of its policyholders and Generali shall not be responsible for the validity or legality of this form.

Date: _____

Date: _____

.....
Signature of Assignor

.....
Signature of Assignee

Name : _____
I.C. No. : _____
Address: _____

Name : _____
I.C. No. : _____
Address: _____

Date: _____

Date: _____

Signature of Witness

Signature of Witness

Name : _____
I.C. No. : _____
Address: _____

Name : _____
I.C. No. : _____
Address: _____

A copy of this Assignment for Gen Sinar Insurance Policy Number _____
has on this day been filed _____ (HQ/Branch).

.....
Authorised Signatory
Name:
Date:

NOTES

1. This Absolute Assignment form is meant for the use of the product known as “Gen Sinar” where Amanah Raya Berhad [Company No. 199501015784 (344986-V)] will be the appointed Trustee for the specific sum as provided here known as the Education Allowance Benefit (under Section 3 of the Gen Sinar policy). This assignment is therefore made subject to and in connection with the trust declared under the trust deed entered into between the Assignor/Policyholder and the Assignee/Trustee (“Trust Deed”).
2. The terms and conditions of the benefit held in trust shall be strictly managed and administered in accordance with the Generali’s pre-approved Trust Deed and is governed by the applicable Malaysian laws.
3. If a claim is payable for an Accidental Death or 100% of Sum Insured for Accidental Permanent Disablement of the Assignor, the assigned Education Allowance Benefit shall be payable to the Assignee in accordance with this Assignment and the Policy.
4. This document must be stamped in accordance with the Stamp Act 1949. This form must be completed in full and in BLOCK letters. Do not use any correction fluid or eraser for any alteration. All alterations must be countersigned by the Assignor.
5. This Absolute Assignment is made by way of an inter vivos assignment and trust arrangement and shall apply equally to Muslim and non-Muslim Policyholders.

6. For Muslim Policyholders, the Education Allowance Benefit assigned hereunder shall not form part of the deceased Policyholder's estate and shall be administered strictly in accordance with the Trust Deed and applicable law.
7. The personal data ("Personal Data") submitted by and collected from you may be used by us and/or any company within the Generali Group of Companies and/or any of its associated companies, within or outside Malaysia, for purposes related to our insurance business or direct marketing. In connection with this, we may disclose your information (including your Personal Data) to any of the aforementioned companies. We may also disclose your information (including your Personal Data) to any other third parties (which include third party service providers, reinsurers, claim adjusters/investigators, related industry associations, regulators, statutory bodies, government authorities and any person who is under a duty of confidentiality and/or who has undertaken the responsibility to keep such data confidential). A complete list of our disclosures to third parties can be found in the Data Privacy Notice in Our website. We will cease to use the Personal Data if you request Us to do so. For further details on how to exercise your rights, please refer to the "Data Privacy Notice" as appended in this Absolute Assignment Form or our website at www.generali.com.my.

Data Privacy Notice

This Personal Data Protection Notice is issued pursuant to the Personal Data Protection Act 2010 ("PDPA").

In connection with this Absolute Assignment Form:

- a) Generali Insurance Malaysia Berhad ("Generali") is a data controller in respect of personal data collected, used and processed for the purposes of insurance underwriting, policy issuance, registration and administration of the assignment; and
- b) Amanah Raya Berhad (Company Registration No.: 199501015784 (344986-V)) ("ARB") is an independent data controller in respect of personal data processed for the purposes of administering and enforcing its role as trustee of the Education Allowance Benefit under the Policy.

We are committed to ensure that your personal data under our care is safe and secured in line with the *Personal Data Protection Act 2010 (the "Act"). The following paragraphs will provide you with a better understanding of how we collect, process, use, retain, secure, maintain accuracy and how you could access your personal data.

Collection of Personal Data

In order to process the purchase of an insurance policy and to perform policy services, it is necessary for you to provide us with obligatory personal data, such as your name, identification number, birth date, address, phone number, information on your health or medical condition, card number for payment purposes, bank account number, assessment of creditworthiness, familial and non-familial information, social media information etc. Your personal data is captured in the proposal or application form and other relevant forms as and when you transact or when you require changes or amendments to your personal details. Your personal data once provided by you would be input into our information system for processing, safe keeping and for the performance of our obligations in relation to your policy.

Processing and Use of Personal Data

We may collect and process your personal data for the following purposes:

1. for the performance of contracts between Generali Malaysia and you;
2. for the performance of our functions;
3. for the performance of our due diligence process to conduct background checks to validate and confirm the information provided by you;
4. for compliance with all applicable laws, rules, regulations, guidelines and/or other legal or regulatory requirements, as well as requirements of the government, law enforcement agencies, and any authorities to whom we are subject to, or any orders of the Court;
5. for litigating, defending or responding accordingly to an actual or potential lawsuit or queries involving regulatory and non-regulatory bodies;
6. for generally protecting our rights and property as well as ensuring the technical competence and functioning of our systems;
7. to monitor and detect any fraudulent activities in the insurance industry;
8. for marketing (including direct marketing) of insurance products;
9. to conduct market research, understand and analyse customer behaviour, location, preferences and demographics for us to offer you other products and services as well as carry out special offers and marketing programmes which may be relevant to your preferences and profile;
10. to verify your financial standing through credit reporting agency; and
11. any other purposes which are related to the aforesaid.

All personal data requested by us is obligatory unless stated otherwise. If you do not provide us with such information, we may not be able to provide you with insurance coverage or to respond to any claims.

Transfer of Personal Data

Due to the global nature of Generali Malaysia, our associates, related companies and affiliates ("Generali Group") and business network worldwide, for the purposes set out above we may transfer personal data internationally to parties located in other countries that have a different data protection regime. The personal data may be transferred to Generali Group's data centers, service providers, business partners, credit reporting agency, governmental or administrative authorities for us to fulfill the purposes which directly or indirectly corresponds to the purpose of collecting the personal data.

Disclosure of Personal Data

We may disclose your personal data for the abovementioned purposes to the following parties (including those within and outside Malaysia):

1. Generali Group;
2. any agents, service providers, contractors or third parties who provide any services to the companies within the Generali Group;
3. any person who has a duty of confidentiality to us; for example, external auditors, medical practitioners, trustees, insurance companies, and actuaries;
4. government agencies, statutory bodies, and other authorities;
5. our business partners and strategic alliances;
7. our assignees or potential assignees, acquirers or potential acquirers and successors-in-title; and any other parties, in respect of whom you have consented to the disclosure of your personal data.

By connecting your Generali Malaysia digital platform account and your other social media account, you permit us to disclose data with the provider of your other social media account and you comprehend that the use of the data we disclose will be governed by the other service provider's social media website's privacy policy. If you do not wish your personal data to be disclosed with other users or with your other social media account provider, please do not link your other social media account with your Generali Malaysia digital platforms account and do not take part in social sharing on Generali Malaysia digital platform.

You may also disclose personal data on message boards, chat rooms, profile pages, and blogs, as well as other Generali Malaysia digital platform where you can upload data and contents. Kindly be informed that any information you upload or disclose via these platforms will be viewed by site visitors, users of Generali Malaysia digital platforms as well as the community. We advise you to be cautious when attempting to

disclose your personal data, or any other related information when utilizing Generali Malaysia digital platform.

Access, Change and Delete Requests

We take all reasonable steps to ensure that the personal data provided by you or your authorized party is accurate, complete, not misleading and kept up-to-date consistent with the purpose for which the personal data was collected and further processed.

Under applicable laws and regulations, you may have the right to:

- access to or amend or correct your personal data that is inaccurate, incomplete, misleading, or not up to date;
- request deletion of your personal data under certain grounds;
- withdraw your consent or request a change to your scope of consent;
- make a complaint about Generali Malaysia on data handling;

Please note that some personal data may be exempt from access, correction, objection, deletion, or suppression rights in accordance with local data protection laws.

Protection of Personal Data

Implementing adequate measure to protect your personal data is Generali Malaysia's utmost priority to ensure it is aligned with relevant data privacy and financial services laws. Nonetheless, no data transmission over the internet or data storage system can be fully secured. If you have reason to believe that your interaction with us is compromised, please notify us immediately.

Retention

We will not retain your personal data longer than is necessary for the fulfilment of the original purpose for which it was collected. We will take all reasonable steps to ensure that your personal data is destroyed or permanently deleted if no longer required unless such retention is necessary for our operational, audit, legal, regulatory, tax or accounting purposes.

New Product and Services

As part of our continuous efforts to promote awareness and greater understanding on our new products and services for your benefit, we will from time to time to contact or send you information on the said new products or services.

Queries and Complaints

If you need to contact us for any inquiries, correction, deletion or complaints, please contact the following:-

• Generali Insurance Malaysia Berhad:

Customer Service Careline: 1300 13 2121 or +603 3007 2121

Email: dataprotection.qi@general.com.my (Attention: Data Protection Officer)

Website: <https://www.general.com.my/data-privacy-notice>

• Amanah Raya Berhad:

Customer Service Careline: 03-8600 9850 General Line : 03-2055 7388 / 03- 8680 7200

Email: dpo@arb.com.my (Attention: Data Protection Officer)

Website: www.amanahraya.my

*Note: The Act shall not apply to:

- Federal Government and State Governments;
- any personal data processed outside Malaysia unless that personal data is intended to be further processed in Malaysia; and
- personal data processed for electronic invoice issued or transmitted to the Director General under Finance (No. 2) Act 2023.

If there are any inconsistencies between the English and Bahasa Malaysia version of this Data Privacy Notice, the English version shall prevail. For further details, please refer to our "Data Privacy Notice" published in our website.